



**Board of Directors Executive Committee Meeting
December 8, 2022
12:00 to 2:30 p.m.
Region 10 Conference Room
*Board/Staff Lunch Served at 11:30***

- 1) **CALL TO ORDER and INTRODUCTIONS**
- 2) **APPROVAL OF AGENDA ITEMS**
- 3) **APPROVAL Minutes October 2022**
- 4) **Discussion ITEMS:**
 - a. **Presentation of Regional Housing Report by Dynamic Planning and Consulting**
 - b. **Discussion of Employee Benefits (Executive Director Report)**
 - c. **Approval of Enterprise Zone Projects (see Community Development Report)**
- 5) **REPORTS**
 - a. **Executive Director/Financial Report**– Michelle Haynes
 - **Updated Cascade Remodel Estimate**
 - b. **Small Business Resource Center**- Nancy Murphy
 - c. **Business Loan Fund**-Dan Scinto
 - d. **Community Development**-Trish Thibodo
 - e. **Community Living Services** – Eva Veitch
 - f. **Regional Broadband**-Corey Bryndal
 - g. **Gunnison Valley Transportation Region Committee**- Vince Rogalski
- 6) **Community Updates of Regional Interest**
- 7) **NEXT MEETINGS**
 - a. **Executive Committee:** January 26, 2023 Noon-3 p.m.
 - b. **Board of Directors Meeting:** February 23, 2023 Noon-3 p.m.
 - c. **BLF Committee:** February 23, 2023 Noon-3 p.m
 - d. **AAA Regional Advisory Committee:** TBD
 - e. **Gunnison Valley Transportation Planning Region:** TBD
- 8) **ADJOURNMENT**



1. **CALL TO ORDER and INTRODUCTIONS**–Meeting was called to order at 12:17pm.
 - a. **Staff:** Michelle Haynes (R10 Director), Trish Thibodo (Community Development), Eva Veitch (Community Living Services), Corey Bryndal (Broadband Project Director), Courtney Rodwell (Program & Office Assistant)
 - b. **Board Members:** Kris Holstrom (Chair, San Miguel County), Don Suppes (Vice Chair, Delta County), Doug Hamel (Town of Lake City), Roland Mason (Past Chair, Gunnison County), Roger Rash (Montrose County), Mike Bordogna (San Miguel County), Linda Riba (Montrose), Jim Gelwicks (City of Gunnison), Michael Bacani (Town of Mt. Crested Butte), Kristie Borchers (Hinsdale County), Vince Rogalski (GVTPR), Ben Tisdell (Ouray County), Dave Roberts (Town of Lake City), Greg Sund (), Silas Clark (City of Ouray)
2. **APPROVAL OF AGENDA**
 - a. Add Ute History Museum Enterprise Zone Contribution Project
Motion to approve agenda: M/S: Roger Rash/Mike Bordogna as accepted. None opposed.
3. **APPROVAL OF MINUTES for August 26, 2022, Board Meeting**
Motion to approve: M/S: Mike Bordogna/Kristi Borchers as accepted with addition. None opposed.
4. **Business Items:**
 - a. Infrastructure Grants Navigator Position
 - i. Review of position to assist communities in developing projects and grants for infrastructure funding. Grant Writing support, grant management support. The position would be navigating grants (not writing grants) We would consider a RFQ or RFI to solicit grant writers for the region so that we could get a core of writers that are familiar with the region and our territories. We could then charge the grant writing as a revenue-based service. There is staff concern is if we hired this position as a grant writer then after a couple of grants then they would possibly be at capacity. Board suggestion that there be one or two contact people in the counties/communities and so then they would know when multiple communities are competing for the same grant opportunity. Board question if it is possible to commit to having this position on for at least two years due to the time to get them familiar with communities and the region and what the grants that are available to the region. Concern would be who is going to benefit most from this, I think we would be concerned about the amount of time spent with each community and coordinating. The grant is for one year; however, it may be extended and if not, there may be other resources to keep the position for a longer period.
 - ii. Looking at a start date of January 2023.
 - b. **Action Item:** Ute Indian Museum Heritage Tourism Enterprise Zone Contribution Project
 - i. New project to expand services and will be a project defined under Operations: Visitor Event/Attraction.
Motion to approve : M/S: Jim Gelwicks/Ben Tisdell as accepted with addition. None opposed.
5. **Reports:**
 - a. **Executive Director/Financial Report** – Presented by Michelle Haynes
 - i. Financial Audit onsite portion was last week and we are not anticipating any findings. Single Audit was for the SBA loan program and it was not challenging to meet the auditor’s requests.
 - ii. While the budget presented salary increases of 3.5%, an adjustment of 5% increases will be considered to account for cost of living.
 - iii. Remodels: construction has begun in Olathe and we were able to pick some finishes this week. We have requested that USDA shift some funding from operations to construction so that we can finish that out. We are waiting on final project proposals for the Montrose building..
 - iv. Getting ready to do our EDA Peer Review this year, there is one that we do every 3 years. We are paired with an organization in Missouri for the review.
 - b. **Small Business Resource Center** – Michelle for Nancy Murphy

- i. We finished up the mini-Leading Edge on financials.
 - ii. Continuing work with Spanish Language outreach particularly focusing on businesses.
 - iii. SBDC accreditation process went well
- c. **Business Loan Fund – Dan Scinto**
- i. **Action Item:** Charge Off Bad Debt for Food Truck Rico, our policy states that we have to charge it off, we do not have to send it to collections right away. Our current loan loss recovery fund is around \$300,000 and so we would be able to recover that loan quickly with fund.
- Motion to approve Loan Charge off Loan #1710 in \$18,342.27: M/S: Jim Gelwicks/Ben Tisdal as accepted.**
None opposed
- Action Item:** USDA IRP Discussion
- 1. Intermediary Lending Program: utilize for advancing funds in the GAP funding. There are several other BLFs in the region that have utilized this program. It will expand the types of loans that we can offer to small business start-ups.
 - 2. Quarterly application process would look at applying for funding in January for the \$400,000.
 - 3. Program funding can grow to up to \$1 million.
- Motion to approve application for IRP: M/S: Ben Tisdal/Roger Rash as accepted.** None opposed
- ii. Activities & Inquiries: 11 loans are currently in the pipeline to process for \$1.5 million. These are a variety of business across the region.
 - iii. CDBG: an additional \$430,000 was approved and that helped to close a loan for Smith Fly Designs for \$160,000 which will help ring 12 jobs.
 - iv. Additional funding source available to us for startup business: we do have access to about \$430,000 and some of that is grant money for purchasing tools for education. Subgrantee through Region 9
- d. **Community Development – Trish Thibodo**
- i. Brownfield remediation has a lot of funding coming and we are working with Community Builders to host Brownfield 101 to discuss financing projects, what money is available, what you can do with it and then breakouts with other communities for brainstorming. We would hold this in Montrose, on a Friday in February or early March. We will put a save the date out ASAP.
 - ii. In the past we have done the REDS meetings where we dive deep into economic development topics. Looking at a deep dive into infrastructure for the REDS in May sometime.
 - iii. Data analysis will be presenting at the meeting in December.
 - iv. Outdoor Recreation Product Manufacturing Summit, a week from tomorrow. Geared towards manufacturers, businesses, start-ups. Registration is \$75 and includes breakfast and lunch. <https://www.region10.net/outdoor-summit/>
- e. **Community Living Services – Eva Veitch**
- i. Wrapping up community conversations in the communities for our 4-year plan.
 - ii. Had State Audit and we had a few findings on the nutrition program. There are a lot of regulations for those programs, and we had some findings relating to fiber and sodium. Working with the dietician for Senior Community Meals but there are some difficulties with the Mom's Meals delivery service meeting guidelines.
 - iii. We received grant from SB 290 for \$1.4 million for the homes for the supportive housing project that is partnered with CASA. \$1.3 million to the Supportive Housing and about \$40,000 to continue the community para-medicine program.
 - iv. We have recruited a Ouray County Community Coordinator for RSVP but we are losing our Gunnison Coordinator please reach out if you know of anyone who might be interested for Gunnison or Hinsdale.
 - v. Board question regarding the HomeShare program on the Front Range: do you know about that, and we are wondering if they have plans to expand that to the Western Slope. Eva is aware of the the program--it is a vetting process for folks to open up their homes to older adults; not yet in our area.
- f. **Broadband – Corey Bryndal**
- i. Working on the route to Salt Lake City to create some redundancy.
 - ii. We were able to finalize the route for Telluride and we are in the process of receiving equipment.
 - iii. Visionary is finalizing the CNL in Lake City and so we should start to see some activity there in the Spring
 - iv. Meeting with the Colorado Broadband Office tomorrow and we are going over the Letters of Intent that we submitted.
 - v. Visionary completed 19 miles of fiber in Gunnison County.
 - vi. Worked with Region 9 to support their NTIA grant for broadband. They are seeking \$80 million.
 - vii. We are working with CDOT and working through some of the initial draft agreements with them.

- viii. Question regarding how to compel Verizon or AT&T to utilize Region 10 fiber to be a back up when there are delays that are experienced with outages and the emergencies that 911 services are not accessible in these times. We have the infrastructure to solve the problem we just need to have the providers to deploy the fiber. We have density in an area that is very remote. Corey has reached out to the companies, but without successful response.
- ix. Michelle noted regarding the CDOT agreement, one of the items in that contract that we are working though is the entity type and whether or not Region 10 is an eligible public entity. We are reviewing with an attorney.

g. Gunnison Valley Transportation Region Committee – Vince Rogalski

- i. Work this weekend, paving Little Blue Canyon, there will be alternating lanes on Friday, Saturday and Sunday. Temperatures are down so this is a problem with the paving because the oils will not set.
- ii. CDOT received \$100 million for Floyd Hill. The project that is planned for that is \$750,000.
- iii. Bill with legislature talking about how to get members of Transit Agencies as members of the TPR Committee.
- iv. STAC Election for Chairman and Vice Chairman, Vince will be chair for the next 2 years. The Vice Chair that has been elected is also a Western Slope representative.
- v. Greenhouse Gas Emissions and the rule making will be approved by the transportation committee. It applies to all construction. If the project meets certain standards, then they must follow the Greenhouse Gas Rules.
- vi. If you received an MMOF grant make sure you are following through with your regional directors about all that is required of you.

6. Next Meeting:

- a. Board of Directors Meeting, Thursday, December 8th – In-Person with virtual option available.

7. Meeting adjourned 1:27 pm

- a. **Motion to adjourn: Mike Bordogna/Roger Rash.** None opposed.

Balance Sheet by Category

Region 10
 Period Ending: 9/30/2022
 Format: 1 Region 10 Balance Sheet

Run Date: 12/6/22
 Run Time: 5:39:54 pm
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Assets:

Region 10 Cash	528,907.98
BLF Cash	511,173.75
SBA Cash	500,578.10
Prepaid Expenses	14,092.95
Loans Receivable	2,889,892.28
Allowance for Doubtful Accounts	(167,906.29)
AAA Receivables	460,863.42
Grants Receivable	326,968.47
Other Receivables	333,909.66
Building and Land	1,090,131.29
Construction in Progress	156,436.41
Broadband Assets	12,807,719.00
Furniture and Fixtures	14,461.15
Accumulated Depreciation	(2,969,777.84)

Assets:	\$16,497,450.33
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Liabilities:

Accounts Payable	278,502.24
Accrued Leave	57,960.32
Payroll Benefits Payable	131.47
Deferred Revenue	38,234.14
Other Liabilities	10,107.30
Alpine LOC	497,677.19
SBA Loan	1,187,923.37
Cost Allocation Control	439.96

Liabilities:	\$2,070,975.99
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Equity:

Enterprize Zone	(12,641.15)
Community Development	12,303.97
Transportation and Transit	34,505.68
Olathe RISE	320,756.93
Area Agency on Aging Projects	343,126.04
BLF Projects	900,831.59
Small Business Resource Center	7,283.40
Regional Broadband	(279,022.94)
Unrestricted Net Assets	(174,557.62)
Temporarily Restricted Net Assets	(11.82)
RLF Retained Earnings	13,273,900.26

Equity:	\$14,426,474.34
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Total Liabilities and Equity	\$16,497,450.33
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Balance:	\$0.00
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Agencywide R&E by Category

Region 10
 Period Ending: 9/30/2022
 Format: 2 Region 10 Revenue and Expenditures

Run Date: 12/6/2022
 Run Time: 5:40:55 pm
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With Indirect Cost Detail

Code & Description	Budget	Current	YTD	Un/Over	% Bud
Revenues					
Grants and Contracts	1,863,965.00	406,717.93	785,619.59	1,078,345.41	42.15 %
40000 EZ Admin Grant	21,000.00	1,750.00	5,250.00	15,750.00	25.00 %
40100 EDA Grant	200,000.00	19,833.33	59,499.99	140,500.01	29.75 %
40120 USDA CFTA	260,000.00	274,475.84	336,475.84	(76,475.84)	129.41 %
40400 CDOT Annual Grant	30,000.00	(1,323.75)	5,406.25	24,593.75	18.02 %
40800 DOLA - Community Development Grant	525,000.00	0.00	0.00	525,000.00	0.00 %
40850 Regional Broadband Capital	0.00	13,905.11	28,305.11	(28,305.11)	0.00 %
43227 SBDC Grant Income	0.00	40,476.40	53,476.40	(53,476.40)	0.00 %
48100 Other CLS Grants	66,000.00	13,000.00	13,000.00	53,000.00	19.70 %
48200 SHIP Grant	22,600.00	0.00	4,005.00	18,595.00	17.72 %
48400 RSVP Grant	300,000.00	17,000.00	51,000.00	249,000.00	17.00 %
49500 CDBG Administration	19,200.00	0.00	25,600.00	(6,400.00)	133.33 %
49600 SBA Technical Assistance Grant	300,165.00	27,601.00	43,601.00	256,564.00	14.53 %
49700 CDBG Grant Funds	120,000.00	0.00	160,000.00	(40,000.00)	133.33 %
AAA Federal and State Program	2,096,820.00	152,911.96	474,813.23	1,622,006.77	22.64 %
40200 AAA Admin Fed	72,800.00	6,067.25	18,201.75	54,598.25	25.00 %
40210 AAA Admin State	97,320.00	8,192.77	23,584.04	73,735.96	24.23 %
40900 AAA Program Income	1,800.00	0.00	1,166.67	633.33	64.82 %
41400 AAA NSIP Fed	15,000.00	0.00	0.00	15,000.00	0.00 %
42500 AAA Fed Funding	1,028,900.00	81,397.35	246,697.98	782,202.02	23.98 %
43000 AAA Program State	881,000.00	57,254.59	185,162.79	695,837.21	21.02 %
RLF Interest & Fees	137,320.00	12,987.55	37,269.72	100,050.28	27.14 %
49100 Loan Interest	124,000.00	1,325.52	5,557.85	118,442.15	4.48 %
49110 Loan Interest-CDBG #6	0.00	791.57	2,507.41	(2,507.41)	0.00 %
49115 Loan Interest Rural BLF Statewide	0.00	240.35	1,025.55	(1,025.55)	0.00 %
49130 Loan Interest-SBA II #5303545000	0.00	330.75	1,024.48	(1,024.48)	0.00 %
49140 Loan Interest-SBA III # 9325495008	0.00	530.41	2,733.07	(2,733.07)	0.00 %
49150 Loan Interest-SBA IV # 2489697006	0.00	1,380.30	4,342.26	(4,342.26)	0.00 %
49155 SBA Loan V Interest Income	0.00	793.14	2,479.88	(2,479.88)	0.00 %
49156 SBA VI Interest Income	0.00	1,048.56	3,264.28	(3,264.28)	0.00 %
49160 Loan Interest-CDBG #8	0.00	3,094.35	7,740.41	(7,740.41)	0.00 %
49200 Loan Fees	7,200.00	3,448.00	6,527.00	673.00	90.65 %
49210 Loan Administrative Fees	6,000.00	0.00	0.00	6,000.00	0.00 %
49300 Late Fees/Penalties	120.00	4.60	67.53	52.47	56.28 %
Other Fees & Services	239,500.00	4,321.18	6,241.05	233,258.95	2.61 %
43100 Small Business Resource Center Funding	16,500.00	0.00	66.00	16,434.00	0.40 %
43150 SBRC - Tuition Fee Income	12,000.00	85.00	85.00	11,915.00	0.71 %
43200 SBDC Program Income	190,000.00	785.04	785.04	189,214.96	0.41 %
45800 EZ Contribution Fees	21,000.00	3,451.14	5,305.01	15,694.99	25.26 %
Membership	151,370.00	14,212.80	42,478.18	108,891.82	28.06 %
42000 Member Dues	94,000.00	9,376.80	27,970.18	66,029.82	29.76 %
42700 Transportation Assessments	25,770.00	2,154.00	6,462.00	19,308.00	25.08 %
43400 AAA Assessments	31,600.00	2,682.00	8,046.00	23,554.00	25.46 %
Broadband Revenues	336,000.00	129,837.30	160,907.40	175,092.60	47.89 %
40860 Broadband Service Income	336,000.00	14,485.05	45,555.15	290,444.85	13.56 %
40870 Broadband Project Income	0.00	115,352.25	115,352.25	(115,352.25)	0.00 %
Other Revenue	75,200.00	89,582.30	91,926.87	(16,726.87)	122.24 %
43350 Region 9 Loan Proceeds	0.00	89,250.00	89,250.00	(89,250.00)	0.00 %
45000 Bank Interest Earned	120.00	24.11	44.16	75.84	36.80 %

Agencywide R&E by Category

Region 10
 Period Ending: 9/30/2022
 Format: 2 Region 10 Revenue and Expenditures

Run Date: 12/6/2022
 Run Time: 5:40:56 pm
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With Indirect Cost Detail

Code & Description	Budget	Current	YTD	Un/Over	% Bud
46000 Local Donations	0.00	188.19	2,512.71	(2,512.71)	0.00 %
47000 Other AAA Revenue	41,480.00	0.00	0.00	41,480.00	0.00 %
48000 AAA Local Donations	0.00	60.00	60.00	(60.00)	0.00 %
48050 Other Income	33,600.00	60.00	60.00	33,540.00	0.18 %
Revenues	4,900,175.00	810,571.02	1,599,256.04	3,300,918.96	0.18 %

Expenses

Salaries & Fringe	1,737,055.00	160,692.38	352,252.91	1,384,802.09	20.28 %
50000 SALARIES	1,336,190.00	130,687.87	280,264.48	1,055,925.52	20.97 %
50500 FRINGE BENEFITS	400,865.00	30,004.51	71,988.43	328,876.57	17.96 %
Travel	67,780.00	8,338.36	29,548.71	38,231.29	43.60 %
52000 Meetings & Travel Expenses	67,600.00	8,338.36	29,548.71	38,051.29	43.71 %
52400 Taxes, Licenses & Fees	180.00	0.00	0.00	180.00	0.00 %
Supplies	57,000.00	4,090.66	7,382.51	49,617.49	12.95 %
53700 Printing & Supplies	57,000.00	4,090.66	7,382.51	49,617.49	12.95 %
Equipment	150,000.00	0.00	6,054.08	143,945.92	4.04 %
59400 Equipment Rental, Repairs & Maintenance	2,400.00	0.00	0.00	2,400.00	0.00 %
59600 Equipment & Furniture	147,600.00	0.00	6,054.08	141,545.92	4.10 %
Contractual	330,045.00	19,028.81	68,514.72	261,530.28	20.76 %
54900 Consulting Fees	12,000.00	3,589.25	22,265.50	(10,265.50)	185.55 %
55000 Contractual Services	318,045.00	15,439.56	46,249.22	271,795.78	14.54 %
RFL Interest and Exp	64,800.00	6,533.94	15,590.40	49,209.60	24.06 %
92000 SBA Loan Interest	10,800.00	522.08	1,575.78	9,224.22	14.59 %
92100 Loan Expenses	12,000.00	3,611.86	6,814.62	5,185.38	56.79 %
92200 Bad Debt/Write Off	42,000.00	2,400.00	7,200.00	34,800.00	17.14 %
Broadband Expenses	144,000.00	6,055.70	18,167.10	125,832.90	12.62 %
52100 Broadband Service	84,000.00	2,114.70	6,344.10	77,655.90	7.55 %
53920 Internet - COGS	0.00	2,391.00	7,173.00	(7,173.00)	0.00 %
53950 Broadband Network Management	60,000.00	1,550.00	4,650.00	55,350.00	7.75 %
General Expense	225,690.00	8,031.49	30,744.84	194,945.16	13.62 %
52700 Telephone/Fax	12,600.00	430.64	1,326.92	11,273.08	10.53 %
53000 Rent	28,850.00	1,000.00	6,660.00	22,190.00	23.08 %
53300 Background and Security Verification	0.00	128.50	327.75	(327.75)	0.00 %
53600 Postage & Shipping	7,800.00	0.00	573.64	7,226.36	7.35 %
53900 Software - Finance	6,000.00	152.50	7,680.00	(1,680.00)	128.00 %
53910 Software - Miscellaneous	52,200.00	176.45	666.16	51,533.84	1.28 %
53930 Web Hosting & Design	3,600.00	428.23	1,110.73	2,489.27	30.85 %
53940 Computer Repair & Maintenance	9,600.00	0.00	0.00	9,600.00	0.00 %
54000 Dues & Subscriptions	21,000.00	936.02	2,725.66	18,274.34	12.98 %
55100 Legal Fees	7,200.00	1,656.50	2,624.50	4,575.50	36.45 %
55200 Audit & Accounting	16,000.00	279.23	610.58	15,389.42	3.82 %
55300 Recruitment & Retention	1,200.00	448.42	1,689.58	(489.58)	140.80 %
55350 Donations & Sponsorships	12,600.00	0.00	0.00	12,600.00	0.00 %
55600 Promotions	37,200.00	2,360.00	4,679.32	32,520.68	12.58 %
56200 Bank Service Charges/Fees	240.00	35.00	70.00	170.00	29.17 %
56300 Other Insurance	9,600.00	0.00	0.00	9,600.00	0.00 %
Building Expenditures	74,000.00	4,313.11	12,298.86	61,701.14	16.62 %
60100 Building Insurance	14,400.00	633.00	633.00	13,767.00	4.40 %
60200 Building Maintenance & Repair	27,000.00	665.22	2,508.88	24,491.12	9.29 %
60500 Building Loan Interest	11,000.00	1,555.28	4,720.95	6,279.05	42.92 %

Agencywide R&E by Category

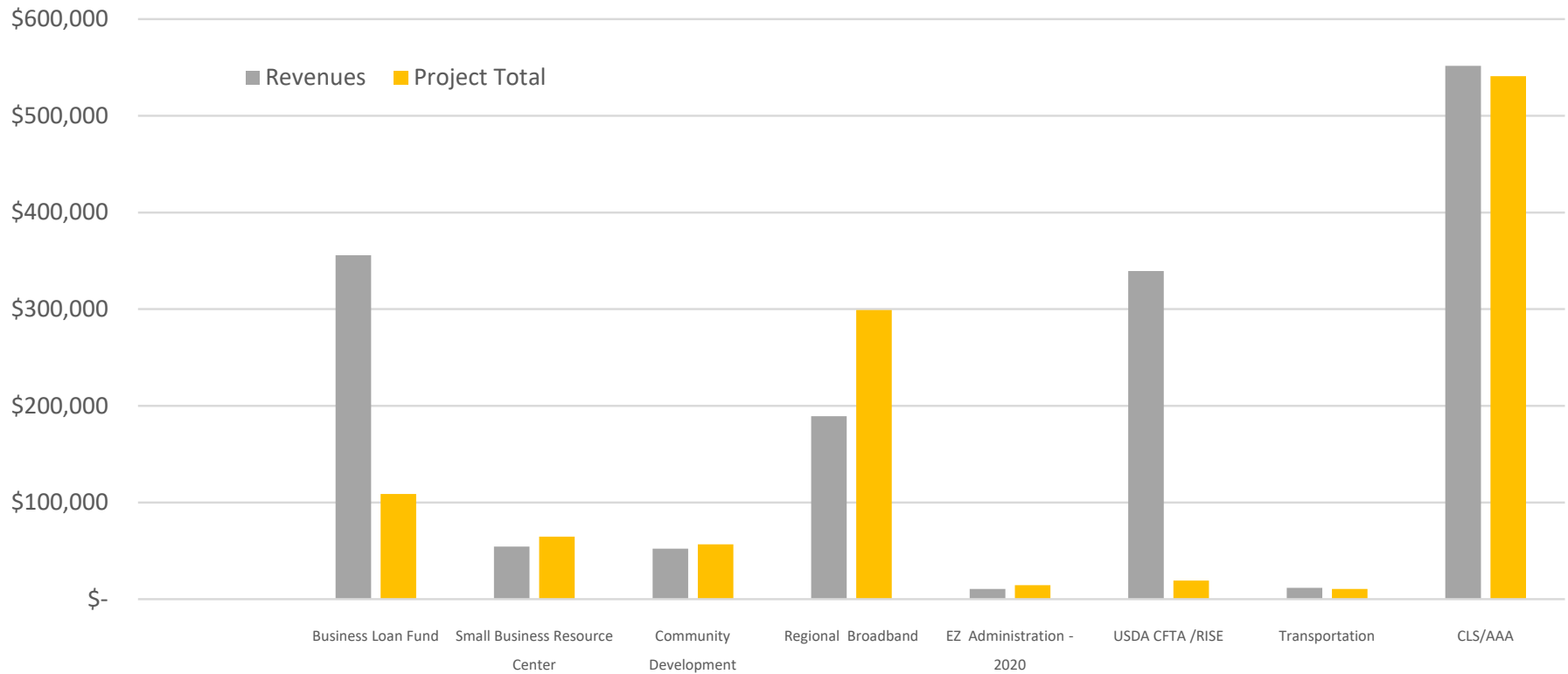
Region 10
 Period Ending: 9/30/2022
 Format: 2 Region 10 Revenue and Expenditures

Run Date: 12/6/2022
 Run Time: 5:40:56 pm
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With Indirect Cost Detail

Code & Description	Budget	Current	YTD	Un/Over	% Bud
60600 Building Utilities	21,600.00	1,459.61	4,436.03	17,163.97	20.54 %
Depreciation	584,000.00	70,320.25	210,960.75	373,039.25	36.12 %
58000 Depreciation Expense	584,000.00	2,263.14	6,789.42	577,210.58	1.16 %
58100 BB Infrastructure Depr	0.00	68,057.11	204,171.33	(204,171.33)	0.00 %
Contracted Direct Service	1,886,200.00	124,448.22	396,341.64	1,489,858.36	21.01 %
53800 DOLA - Community Development Pass Th	175,000.00	0.00	0.00	175,000.00	0.00 %
71400 AAA NSIP Fed	15,000.00	0.00	0.00	15,000.00	0.00 %
71500 AAA State Caregiver Match	5,200.00	0.00	0.00	5,200.00	0.00 %
72500 AAA Fed Funding	965,000.00	74,264.31	224,471.31	740,528.69	23.26 %
73000 AAA State Funding	663,000.00	50,183.91	164,561.48	498,438.52	24.82 %
73600 ADRC Expenses	0.00	0.00	808.85	(808.85)	0.00 %
78100 Other CLS Grants Expense	63,000.00	0.00	6,500.00	56,500.00	10.32 %
Other Expenses	142,900.00	0.00	566.41	142,333.59	0.40 %
53650 Educational Supplies	12,000.00	0.00	566.41	11,433.59	4.72 %
58500 Stipend	130,900.00	0.00	0.00	130,900.00	0.00 %
Expenses	5,463,470.00	411,852.92	1,148,422.93	4,315,047.07	0.00 %
Agency Balance	(563,295.00)	398,718.10	450,833.11		

Revenue/Expense by Project YTD 09302022





Executive Director Update November 2022

Discussion Items:

- **Employee Benefits:**
 - Renewing current health care plan offerings. The organization offers 2 plans: a traditional co-pay plan and a HSA plan. The copay plan will remain the same. We are planning to reduce the HSA plan deductible from \$5500 to \$3750 to keep comparable with the co-pay plan.
 - FAMILI-we are not current planning to opt out of the program, and plan to proceed with a 50/50 split on the .9% deduction (.45% R10/.45% employee).
 - In reviewing current year benefits, would like to propose addition of a life insurance benefit of up to \$50,000 per employee. Estimated cost is \$1800.00 per year for all employees.
 - Also considering new Employee Assistance Program (EAP) which would provide up to 5 counseling sessions per incident for employees and limited legal/financial assistance and referrals. Estimated cost is \$1200.00 per year.

Informational Items:

- Anticipating completion and delivery of financial audit by Chadwick, Steinkerchner and Davis. The on-site portion of the audit went well, and we are not anticipating any audit adjustments or findings. The audit will be presented at the February board meeting.
- Olathe remodel project is underway. We are reviewing the budgeted funds and requesting USDA to revise budget to move funds from operations to cover the overage in the construction final costs.
- Contractor is receiving bids from sub-contractors for final estimate for addition/remodel at 145 S Cascade building. Current estimates are close to budget, but with no contingency budgeted. A final contract estimate should be received prior to our meeting. The mortgage (opened in May) is currently being repaid based on a 10-year amortization.
- Currently planning to meet with WAPA on Jan 13 to discuss fiber access for Gunnison County. Working with BB Director on project financial sustainability. Continuing to work with CDOT on access fiber on the I-70 corridor.
- Reviewing organizational structure with attorney to determine public entity status.
- Completed the Economic Development Administration Peer Review process (required every 3 years) with no concerns regarding the implementation and operations of the Economic Development District program.
- Completed employee annual conversations/reviews for all team members.
- Planning to send membership assessment invoices in January. Per discussion at May Board of Directors, assessments will increase by 5%.

NEW Positions:

- Infrastructure Project Navigator-continuing to work with the state on the contract for the position. We have posted the position on the website and several outreach sites.
- Recruiting for a Executive/Finance Assistant to support accounting and other administrative functions.
- Olathe project has two budgeted positions: a Program Assistant and Kitchen Coordinator.
- All positions are posted on the website and in various outreach sites.



Stryker & Company Inc.
 236 S. Third St., #319
 Montrose, CO 81401
 (970)-964-4434 Phone

Region 10 Main Montrose Office Addition/Remodel
 145 S Cascade, Montrose CO 81401

Based on drawings dated: 12/1/2021		ORIGINAL BUDGET \$ 2,100.00	BLDG. SQ. FT. 2100		
Division Items		Original Schematic Budget	Current Construction Estimate based upon drawings dated 11/16/2022	Price Per SF	Notes:
1	General Conditions	\$ 127,579.42	\$ 140,275.55	\$ 66.80	Project Management, Site superintendent, cleaning, dumpsters, temp toilets, containment interior, temp fence,
2	Existing Conditions	\$ 24,067.80	\$ 25,579.80	\$ 12.18	Survey, materials testing, demo of exterior/interior conditions.
3	Structural Concrete	\$ 31,293.00	\$ 24,300.00	\$ 11.57	Concrete foundation and slab for addition and interior slab patch work
4	Masonry	\$ 31,086.55	\$ 31,086.55	\$ 14.80	Brick masonry to match existing as close as possible
5	Metals	\$ 8,866.80	\$ 14,958.51	\$ 7.12	Structural steel items
6	Woods, Plastics, and Composites	\$ 48,097.26	\$ 57,348.00	\$ 27.31	Framing labor and materials for addition and interior remodel
7	Thermal and Moisture Protection	\$ 58,684.50	\$ 59,716.44	\$ 28.44	Insulation ext. walls, slab, roof insulation. New roof for addition, patch work on existing, Metal flashings
8	Openings	\$ 47,034.00	\$ 51,693.66	\$ 24.62	Interior doors, Timely frames and prefinished wood doors, exterior storefront entrances, 4 each exterior windows.
9	Finishes	\$ 62,882.46	\$ 60,352.56	\$ 28.74	Drywall, stucco, painting, carpet tile, restroom tile.
10	Specialties	\$ 21,902.40	\$ 30,714.12	\$ 14.63	Partition door, restroom accessories
11	Equipment	\$ -	\$ -	\$ -	NOT Included
12	Furnishings	\$ 25,412.40	\$ 30,132.00	\$ 14.35	Cabinets and tops
21	Fire Suppression	\$ -	\$ -	\$ -	NOT Included
22	Plumbing	\$ 14,580.00	\$ 20,790.00	\$ 9.90	New restrooms 2 each and breakroom sink.
23	HVAC	\$ 14,580.00	\$ 18,576.00	\$ 8.85	Mini split type system, two heads, ground mount condenser
26	Electrical	\$ 49,140.00	\$ 49,140.00	\$ 23.40	Per plans
27	Communications	\$ 7,560.00	\$ 17,420.40	\$ 8.30	Communications cabling
28	Electronic Safety & Security	\$ 7,560.00	\$ 4,752.00	\$ 2.26	Access Control
31	Earthwork	\$ 38,232.00	\$ 44,676.36	\$ 21.27	Site demo, site prep and foundation prep. Interior hand excavation
32	Exterior Improvements	\$ 8,100.00	\$ 13,473.00	\$ 6.42	Asphalt patch work, misc. site concrete
33	Site Utilities	\$ 3,780.00	\$ 5,400.00	\$ 2.57	Allowance for possible utility tie ins
Construction Cost Sub Total		\$ 630,438.59	\$ 700,384.95	\$ 333.52	
BONDING AND INSURANCE					Notes:
1	PAYMENT AND PERFORMANCE BONDS	\$ -	\$ -	\$ -	Not Included at this time
1	Builders Risk	\$ -	\$ -	\$ -	Not Included at this time
1	Professional Liability and /or Increased Liability Coverage	\$ -	\$ -	\$ -	Not Included at this time
1	Additional warranty period (2yrs total)	\$ -	\$ -	\$ -	Not Included at this time
** OTHER CONSTRUCTION COSTS					Notes:
1	Building Permit	\$ 19,201.42	\$ 20,449.55	\$ 9.74	Included in Division 01 General Conditions
1	Utility connection Fees	\$ -	\$ -	\$ -	Not Included at this time
CONTRACTORS FEE		\$ 44,130.70	\$ 49,026.95	7.00%	
TOTAL CONTRACT AMOUNT		\$ 674,569.29	\$ 749,411.89		
Cost per Sq. Ft		\$ 321.22	\$ 356.86		
Owners contingency for unforeseen conditions		\$ 67,456.93	\$ 74,941.19	10.00%	
TOTAL W/ SUGGESTED CONTINGENCY		\$ 742,026.22	\$ 824,353.08		
Cost per Sq. Ft		\$ 353.35	\$ 392.55		
VE OPTIONS					
Operable Partition			\$ 44,889.47		
Mini Split Option			\$ 2,650.00		
Potential Savings		\$ -	\$ 47,539.47		
Potential Revised Contract Amount		\$ 674,569.29	\$ 701,872.42		

SBRC Board Report

December 8, 2022

What's New

- With the SBDC lead center in transition, OEDIT is in the process of shoring up several of the past SBDC procedures from procurement to reporting. These changes affect the reporting we use to receive grant reimbursements. While the new procedures are a learning curve, they will prove to create efficiencies in the long run.

Of Interest

- OEDIT is requesting Region 10 submit an application, in accordance with the federal procurement requirements, to continue hosting the regional Small Business Development Center (SBDC) office. Region 10 is one of four existing host organizations-- along with Pikes Peak, Denver, and Grand Junction-- that has slipped through the State procurement process over time. OEDIT is now shoring up its internal processes. We submitted our application on Thurs, Dec 1.
- Callie (Gunnison office) continues to keep her finger on the pulse of Spanish language business resources across the region. She reports that Skeyler Smith, Western University MBA student, is partnering with [Rocky Mountain Microfinance Institute](#) out of Denver to bring their Spanish language entrepreneurial bootcamp to Gunnison. A pilot program will consist of the first phase-- the idea phase-- and is proposed to be held in Gunnison next spring. Pending a successful pilot, the remaining bootcamp segments (launch and thrive) would be brought to Gunnison in the future. This program has seen success in San Luis Valley and Northeastern CO. RMMFI provides the programming and trainers and partners with local SBDCs to deliver consulting and mentoring services.
- Ann (Olathe Center) is gearing up startup programming for the new Olathe Center as well. Renown state and national programs including the University of Colorado's Leeds Business School curriculum *Demystifying Entrepreneurship*, a five-year, annual program that takes entrepreneurs from startup to scale up, and the Kauffman Foundation's *FastTrac* startup curriculum that provides a thorough, methodical process for starting a business. *FastTrac* will be available in both English and Spanish. Food training programs are also currently in the process of development.
- Additionally, the Olathe Center has been in the news: 1) TV news interview with Trish and 2) a Montrose Daily Press (11/24) article quoting Sue Hansen and Ann Bradford.

What's Coming Up

- Workshops and Trainings
 - ✓ Finance Friday: Types of Taxes, Fri, Dec 9, 2:30-3:30p.m.

What's Going On

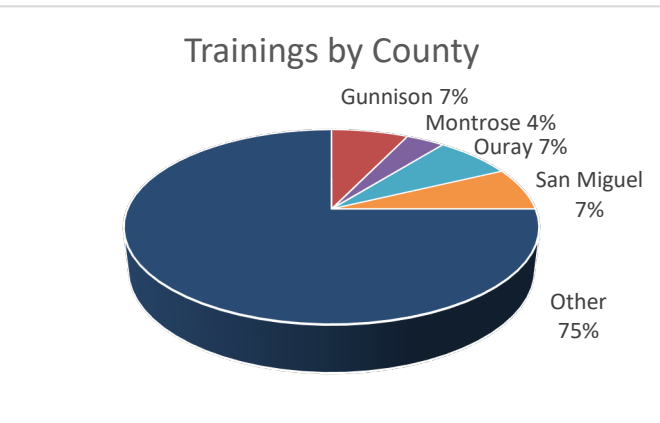
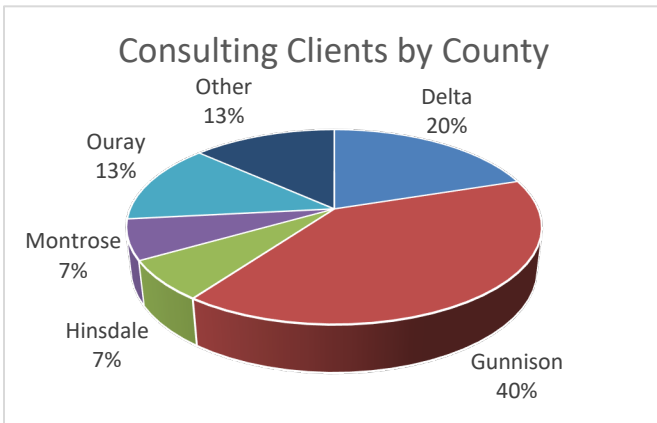
- Annual impact collection
- 2023 program planning

October Consulting

Clients	Sessions	Hours	Rating
15	15	22	4.75/5

October Trainings

Attendees	Workshops	Hours	Rating
25	12/3*	11	4/5



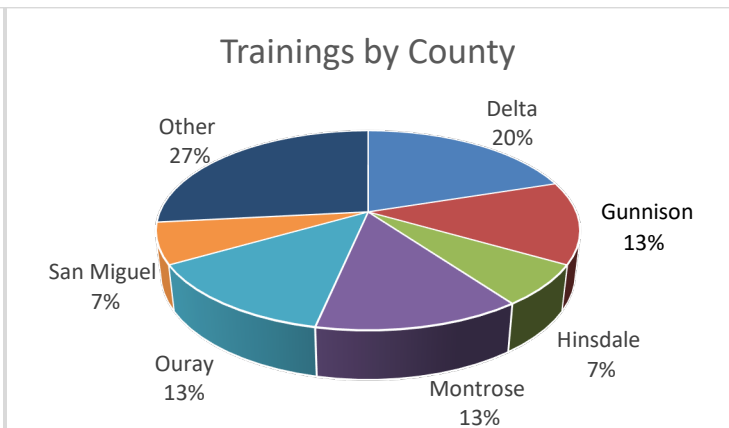
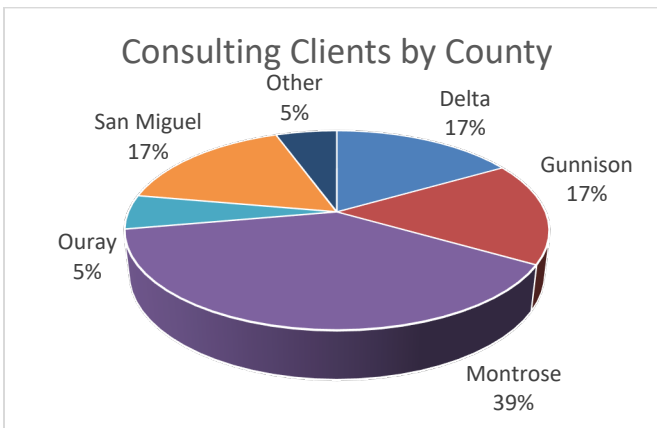
*on-demand

November Consulting

Clients	Sessions	Hours	Rating
18	22	25	NA

November Trainings

Attendees	Workshops	Hours	Rating
22	10/3*	56.25	NA



*on-demand



Business Loan Fund 12/2022

Action Items/Activities/Inquiries

Action Items

None

Activities/Inquiries

Loan Inquiries

Based on a steep decline in loan applications due to primarily an increase in interest rates and the typically quiet time between Thanksgiving and New Year's Application volume is low. We have project in Gunnison and one in Ridgway that we are actively working.

Notables

Instillation of new loan production and servicing software is moving forward.

Onsite training for Margill Completed. There is still data clean-up ongoing.

State Start-up Loan Fund went live September 1st.

Working on a CDBG grant application and subsequent grant closeout. Out current contract expired 11/30/22. The new contract will be in place after the next FRC meeting at month end.

Loan Production Report

Below is a summary of all loans closed from July1, 2021 to current (FY 2023)

Fiscal Year 2022-2023								
Loan Number	Amount	Amount	Date Closed	County	Jobs Created	Jobs Retained	Funds Source	Funds Leveraged
3610	Crown of Folklore LLC	\$ 50,000.00	7/18/22	Gunnison	0	1	SBA VI	\$ -
1432	SFD MFG CO LLC	\$ 160,000.00	7/29/22	Montrose	8	8	CDBG	\$ 616,000.00
1089	Delta Egyptian Theater	\$ 50,000.00	8/29/22	Delta	6	4	RLF	\$ 320,000.00
3612	Motherfoodtrucker LLC	\$ 30,000.00	9/8/22	Montrose	1	1	SBA VI	\$ -
1090	San Juan Brews LLC	\$ 35,000.00	9/8/22	Montrose	1	4	RLF	\$ -
3611	Pomona Brewing Company	\$ 50,000.00	9/9/22	Montrose	3	2	SBA VI	\$ 132,050.00
3613	Hot Diggity Excavation	\$ 50,000.00	9/9/22	Delta	5	2	SBA VI	\$ 112,206.00
2500	Castle Carpet & Surface Cleaning	\$ 35,000.00	9/27/22	Gunnison	3	3	CO Start-Up	\$ 95,000.00
2501	T&J Ventures LLC	\$ 50,000.00	9/30/22	Montrose	1	2	CO Start-Up	\$ 5,000.00
2502	Alpen Confections LLC	\$ 20,000.00	10/7/22	Montrose	0	2	CO Start-Up	\$ -
1522	Montrose Metal Works LLC	\$ 15,000.00	10/7/22	Montrose	0	1	SBA III	\$ -
2503	Globeville Commercial dba Briarwood Inns	\$ 50,000.00	10/21/22	Montrose	0	6	CO Start-Up	\$ -
1738	The Peoples Last Stand	\$ 50,000.00	10/25/22	Gunnison	10	0	SBA	
2504	The Peoples Last Stand	\$ 150,000.00	10/25/22	Gunnison			CO Start-Up	\$ 50,000.00
2506	LandWorks Equipment	\$ 50,000.00	12/2/22	Montrose	1	2	CO Start-Up	\$ 25,000.00
1433	RAW Beauty Esthetics	\$ 83,000.00	10/28/22	Delta	0	11	CDBG	\$ -
Totals		\$ 928,000.00			39	49		\$ 1,355,256.00

Community Development/EZ December 2022

Action Items: Enterprise Zone Contribution Project Applications:

- Adaptive Sports Operations Visitor Attraction – Gunnison County
- Valley Food Partnership Operations Business Assistance (Agriculture Sector) – Montrose County
- Mountain Roots Food Project Community Facility Capital Campaign – Gunnison County
- One Delta County: An Economic Alliance Operations – Delta County
- Uncompaghre Watershed Partnership Infrastructure Capital Campaign – Ouray County
- Veterans Memorial at Cercise Park Visitor Attraction Capital Campaign – Montrose County

Noteworthy:

- **Planning a Regional Training on Brownfields** in partnership with Community Builders and The Brownfield Partnership. Expecting the one-day training to take place February 24, 2023, 9 am – 3 pm. [SEE ATTACHED FLYER](#)
- **Regional Housing Data Meta-Analysis (February – Dec 2022): PRESENTING STUDY OVERVIEW AT DEC 8TH BOARD MEETING.** Final report will be done at the end of this month by consultant team from DP&S, located in Montrose and part of the consultant team is from Hotchkiss and Crested Butte (and Lake City).
- **Outdoor Recreation Product Summit** – The summit was held November 4th and was well attended (despite the weather).

Informational/Ongoing:

- **Region 10 RISE Innovation Center (Olathe):**
 - Construction currently underway.
 - Continue to seek additional funding for construction and operations.
 - Toured facility with Black Hills Energy who is interested in supporting the project
 - Exploring the Nonprofit Energy Efficiency Program about potential rebates and grants.,
- **Delta County** Positive Employee Training completed two 7-week cohorts with great reviews from participants. Next series of classes begin in February. Longer term goal is how to replicate this for other communities.
- **West End** Economic Development Corporation (Nucla, Naturita, Norwood)
 - Continue to manager their REDI grant and participate on board of directors
 - Participated in strategy session for executive director transition.
- **Delta County**- Continue to participate as an ex-officio member of the One Delta County Board. Attended One Delta County Annual Meeting.
- **RISE Steering Committee** – continues to meet on a monthly basis.

Other:

- **Economic Development Council of Colorado:** Board of Directors, Executive Committee (Treasurer), Events Planning Committee and Public Policy Committee.
- **Western Workforce Development Board**
- **Co-Action Project West Central Steering Committee** – participating in the career pathways two-year grant project which includes **Delta and Montrose** County School Districts, **Ridgway and Gunnison**. Project will develop career pathways for Health Care, Construction and Outdoor Education (tourism and environmental science).
- Attended **Montrose Economic Outlook** lunch with Dr. Perry



COLORADO BROWNFIELDS WORKSHOP

Save the Date! Colorado Brownfields Partnership & Region 10 invite you to attend a brownfields workshop on February 24, 2023 from 9:30 AM-3:30 PM Montrose, Location TBD

What is a brownfield?

A brownfield is any property that is abandoned, idled or underutilized due to the presence or potential presence of a hazardous substance, pollutant or contaminant. Examples of such substances include asbestos, petroleum or chemical spills, mining residues, coal dust, and more.

Who should attend?

Most Colorado communities have brownfields resulting from previous commercial and industrial uses. Brownfields can be revitalized to restore them to productive use and deliver community benefits.

Typical attendees include community leaders, elected officials, economic development professionals, and directors of nonprofit historic and cultural organizations that own older properties.

What will I learn?

The workshop provides the fundamentals on what a brownfield is, State and Federal resources available to assist communities to identify, assess, plan, clean up, and revitalize brownfield sites. Additionally, you will learn about hands-on coaching, support and planning assistance available free to communities to support brownfields projects.

Attendees may request a brownfield site visit be scheduled after the in person workshop.

R.S.V.P. to Trish Thibodo: 970.249.2436 or trish@region10.net
Coffee and lunch will be provided.



Action Item: None

Noteworthy:

- Community conversations are complete unless other opportunities present themselves. Still no luck scheduling Marble or Somerset.
- The state has released a new data system for the AAA, it has been very challenging with many bugs to work out.
- The consumer directed program with GT Independence has begun, thus far we have just a few caregivers onboard. The program focus will be the very rural areas where the agencies are unable to serve. We will also offer this program to non-English speaking consumers throughout the region.
- Open enrollment for Medicare began Oct 15th and ends Dec 7, so far this year has been a little slower. There seems to be several new insurance agents in the area who are filling the need. We are officing at MADA which has worked very well. Step I of outreach to the Hispanic population.
- Beginning Dec 13, we will host a coffee at MADA once a month with options counselors to reach out to the hispanic community about the services we offer. The RAC will be assisting with outreach.
- We did get another grant for Medicare outreach to low income and hard-to-reach people. These efforts will focus on helping those who are very low income get on the “extra help” programs.
- All Points Transit will be conducting several open houses to discuss the new Montrose, Olathe, Delta connector. Flyer attached.

Informational/Ongoing

- New RSVP coor in Ouray has begun working! We are recruiting for a new coor in Gunnison.
- Requests for presentations have increased recently, this helps us reach new consumers and educate professionals about the scope of the services we provide. We also use these opportunities to recruit volunteers for RSVP and Senior Companion.
- We began a new “Agency Availability Report” to streamline agency referrals and save our staff some time. The home care agencies continue to struggle with staffing and are accepting very few of our referrals for in-home services.
- Winter Ready launched in Montrose and Delta, marketing to those receiving home delivered meals until we get more volunteers.



December, 2022
Corey Bryndal
Regional Broadband Project Director
Broadband Report to the Board

- Region 10 is hosting a “**Broadband Workshop**” in Crested Butte on January 29/30th. Workshops will include speakers from Colorado Broadband Office, Attorney General’s Office, Public Utilities Commission, Department of Local Affairs, National Telecommunications Information Administration, four fiber to the home ISP’s and a mobile wireless carrier. Community leaders will learn planning strategies they can put into action immediately. This is being done in advance of upcoming federal funding that will be available in Q1 2023. A flier will be circulated and a registration is now open. Please plan to attend this educational one day event. Register at www.region10.net/broadband-workshop
- **DOLA EIAF Broadband** middle mile expansion plan has been awarded. This allows for direct fiber connection east into metro Denver and expansion south into Durango and Cortez. Region 10 is negotiating fiber agreements along Interstate 70 and south towards Durango and Cortez. Working with optical and routing vendors to finalize bill of materials and place orders for equipment. We reviewed draft agreements provided by CDOT for use of Interstate 70 fiber and responded. It remains unclear whether CDOT will make fiber available on this route pending a 2-month capacity planning study. More should be known in January.
- Lake City IRU agreement and a Draft CNL + 1Gig circuit lease agreements have been completed. GCEA pole make ready work has been determined to be minimal. CNL upgrade items have been ordered by Visionary and the CNL will be operational by end of 2022. Region 10 will order Ethernet switches. Weekly calls with Visionary and Hinsdale County continue. Fiber construction to start spring of 2023.
- Dark fiber into **Telluride** is ready for activation. Splicing between three cable owners is complete and test results have been received. We are seeing strong interest from ISP’s in this route. We are anticipating delivery of permanent equipment ordered for this route back in October. This route was recently discussed as part of public safety upgrades and enhanced mobile services. Region 10 has brought Commnet Wireless into the discussion about improving mobile coverage as well.
- **City of Ouray and Ouray County** Region 10 met with Deeply Digital again to finalize the agreements for Operations and Maintenance. Additionally, a fiber lease was presented to Clearnetworkx for use of two fiber strands to connect from Montrose to Ridgway and Ridgway to Ouray. Clearnetworkx was awarded a state grant for further fiber expansion in Ouray County. As a result, Region 10 anticipates further fiber sales to Clearnetworkx. Region 10 has received additional inquiries for fiber



leases and is working to move these opportunities forward. Region 10 has brought Commnet Wireless into the discussion about improving mobile coverage as well.

- Continuing to evaluate options for **Gunnison to Crested Butte** and **Mount Crested Butte** connection. Feedback pointed towards focus on long-term, permanent fix, with possible interim solution between Gunnison and Crested Butte. Once FCC mapping fabric is finalized the region could seek BEAD funding for a mix of last mile, and middle mile construction. Region 10 has socialized with CBO and NTIA the need for dark fiber access into the Gunnison Valley. Visionary Broadband completed 19 miles of fiber in Gunnison and surrounding areas. RDOF funds will accelerate broadband expansion NW and SW of Gunnison
- Region 10 has begun an audit of CNL facilities. The goal is to identify and address any gaps. We intend to normalize access control by expanding our use of a networked keycard system. Backup power systems use batteries that require periodic replacement and capacity upgrades. Generator and air conditioner systems require periodic inspections & occasional maintenance. Additional CNL services such as temperature monitoring are being considered. Data switching equipment is due for software upgrades and we are working with our vendor to evaluate the best options.
- Within **Garfield County and Mesa County** eleven communities have used local matching funds along with DOLA provided funds to develop lateral fiber and CNL facilities. The goal is to attach to the planned Region 10 fiber along Interstate 70. This route would also extend the Region 10 network to Denver were commercial sources of service, content providers and the Front Range GigaPOP are. We have encountered challenges in obtaining access to dark fiber along Interstate 70 with both CDOT and Zayo and are working through options for interim and permanent solutions. Garfield County has put three projects on hold pending the outcome of Region 10's negotiations for fiber along Interstate 70. Rifle build is complete, and Glenwood Springs build is 50%. Several ISP's have approached us to pre-lease CNL space in multiple communities along the route. The City of Grand Junction has identified existing fiber assets which could help our overall effort significantly.
- Staff is working on plans expand visibility to the network and to identify and address service issues within the existing Region 10 network. A mix of new software, and partner services are being considered. The result should be improved uptime, timely software updates and better response to service impacting and ongoing maintenance needs. New routes are being added to Region 10's GIS system.
- Continuing to work with our neighbors to the south in **Region 9** and is working on projects in the region to develop redundant fiber routes with more capacity and connect to primary Internet sources for the Western Slope in general. Region 9 member Archuleta County has endured challenges accessing CDOT built fiber infrastructure between Pagosa Springs and South Fork which appear to be constrained by



agreements with an out of state firm. Region 10 contributed route and equipment information to a NTIA Middle-Mile grant request submitted by Region 10 which will contribute to the fiber ring concept.

- La Plata County Commissioner Matt Salka and Mesa County Commissioner Cody Davis along with management at Garfield County are circulating a letter to the Governor seeking support to address the challenges with CDOT that are currently delaying broadband deployment. They will be presenting on this topic at CCI in December.
- Region 10 identified a significant fiber gap between Durango and Pagosa Springs. If this route is addressed it would provide an opportunity for improved reliability for the entire western slope of Colorado – especially Region 10’s six counties. Five partners came together to develop \$2 million in matching funds for the project. DOLA awarded La Plata County \$2.1 million in middle-mile funds for purchase of a one-time assignable IRU. The \$4.1 million project includes La Plata County, Archuleta County, La Plata Electric Association, Southern Ute Indian Tribe and Region 10. As a result, Region 10 will receive six strands of fiber that will contribute to improved reliability of our overall infrastructure. Partners in the Durango will lead the project.
- DOLA responsibilities -in the “Technical Assistant” role, Region 10 staff continues to present broadband educational materials, review potential project applications, attend regional meetings and provide technical assistance for broadband development throughout our DOLA identified territory. Engagements include Pike’s Peak Area Council of Governments, San Luis Valley Broadband Coordination Office, Region 9/SWCOG, AGNC and others.
- Region 10 has established new working relationships with network operators in Utah including Strata Networks and Emery Telecom. We have identified three potential fiber routes between Colorado and Utah which could provide connections to Salt Lake City to improve Internet reliability in western Colorado. Additionally, Emery Telecom was able to assist the City of Fruita in connecting to the Region 10 network at our Grand Junction POP.



TRANSPORTATION NEWSLETTER

DATE: November 2022

Vince Rogalski, Chairman
Gunnison Valley TPR

vrogal@montrose.net

FY23-24 Draft Budget

CDOT Budget update

An overview was provided of the FY24 Revenue Forecast and the FY24 proposed Budget Allocation Plan which includes: the revenue allocation plan, the spending plan, and the budget narrative and other budget changes. A total of \$1,834.8 million is forecasted for FY23-24.

The Budget Development Process was also discussed with an overview of Additional upcoming adjustments (decision items, administration budget, Maintenance reserve and contingency funds, among others) and timeline And next steps. The Final Budget will be approved in March 2023.

Still to come.... ➤ **Decision items** - Per PD 703.0, requests of less than \$1 million are reviewed and subject to approval by the Executive Management Team (EMT), while decision items of \$1 million or greater are reviewed by the EMT and then forwarded to the TC for consideration, with final approval with the Final Annual Budget Allocation Plan in March 2023. The TC will have an opportunity to review any potential decision item requests during the February 2023 Budget Workshop, prior to the March adoption of the Final FY 2023-24 Annual Budget Allocation Plan.

➤ **Administration Budget (Line 67)** - Legislative and Office of State Planning & Budget (OSP) actions during the budget-building cycle may require changes in Administration spending for CDOT. There will likely be additional adjustments

throughout the legislative budget process and the Administration line will be updated accordingly.

➤ **Maintenance Reserve and Contingency Funds (Lines 36 and 72)** - The Proposed Budget reflects the full historical allocation of \$12.0 million to the Maintenance Reserve Fund (Line 36) and \$13.3 million to the Contingency Fund (Line 72). These allocations may be reduced for the Final Budget if additional funds are needed for statewide common policies or other critical initiatives, or to increase funds available for the 10 Year Plan.

➤ **Other potential changes**, including updates after the next revenue forecast in December 2022.

Timeline and Next Steps

After November, DAF will continue to address the following items for the FY 2023-24 Annual Budget:

- January 2023: The Annual Budget Allocation Plan may be updated to reflect the most current revenue forecast (December 2022).
- February 2023: The TC will be asked to review and approve any decision items of \$1 million or more, and additional changes as necessary.
- March 2023: The TC will be asked to review and adopt the FY 2023-24 Final Annual Budget Allocation Plan.

FY24 MLOS Allocations is currently set at \$278M from which \$3.1M is funding for housing program stipend, but further adjustments may be required.

STAC unanimously supported the proposed budget amendments.

Other Funding

Kick off of the Transportation Alternatives Program (TAP) project selection process has been paused to reevaluate the program. A new call for projects

will likely be issued in early January.

Legislative Report

Conversations are moving forward at the Capital on several bills reported on at the last STAC , including EV charging in CDOT row, Transit voting membership in TPRs, funding for Bridge & Tunnel Enterprise(BTE), Fiber in CDOT ROW, and increases to chain law violations fines.

This was Andy Karsian's last STAC meeting, he is leaving to become the General Manager at the Front Ranger Passenger Rail.

**Transportation TPR Meeting
NEXT MEETING NOTICE TPR meeting TBD
VIRTUAL
From 9:30am to NOON**