



**Board of Directors Meeting
May 25, 2023
12:00 to 2:30 p.m.
Region 10 Conference Room**

To Join Zoom Meeting

<https://us06web.zoom.us/j/83121779430?from=addon>

Meeting ID: 831 2177 9430

One tap mobile +17193594580,,83121779430# US

- 1) **CALL TO ORDER and INTRODUCTIONS**
- 2) **APPROVAL OF AGENDA ITEMS**
- 3) **APPROVAL Minutes April 2023**
- 4) **Discussion ITEMS:**
 - a. **Board of Directors Elections**
 - a. **Executive Committee**
 - b. **Board Officers**
 - b. **Board Survey Review**
 - c. **FY 2024 Budget Presentation and Approval**
- 5) **REPORTS**
 - a. **Executive Director/Financial Report**– Michelle Haynes
 - b. **Small Business Resource Center**- Nancy Murphy
 - c. **Business Loan Fund**-Dan Scinto
 - **Board Resolution for SBA VII**
 - d. **Community Development**-Trish Thibodo
 - e. **Community Living Services** – Eva Veitch
 - * AAA FY 2024 Budget Approval
 - f. **Regional Broadband**-Corey Bryndal
 - g. **Gunnison Valley Transportation Region Committee**- Vince Rogalski
- 6) **NEXT MEETINGS**
 - a. **Executive Committee:** June 22, 2023 Noon-2 p.m.
 - b. **Board of Directors Meeting:** August 24, 2023 Noon-3 p.m.
 - c. **BLF Committee:** June 1, 2023 10 a.m.
 - d. **AAA Regional Advisory Committee:** June 1, 2023, 10 a.m.
 - e. **Gunnison Valley Transportation Planning Region:** Tentative May 11, 2023 10 a.m.
- 7) **ADJOURNMENT**



Region 10 Executive Committee Meeting Minutes
April 27, 2023
In Person at Olathe Business Cultivator
300 Hap Court, Olathe, CO 81425
and via Zoom Video Conference

1. **CALL TO ORDER and INTRODUCTIONS**–Meeting was called to order at 12:06 pm.
 - a. **Staff:** Michelle Haynes (R10 Director), Nancy Murphy (Small Business Development), Corey Bryndal (Broadband Project Director), Courtney Rodwell,
 - b. **Board Members:** Kris Holstrom (San Miguel), Doug Hamel (Lake City), Jim Gelwicks (City of Gunnison), Jon Waschbush (Montrose County), John Clark (Town of Ridgway), Roger Rash (Montrose County), Dave Frank (City of Montrose), Vince Rogalski (GVTPR/STAC), Michael Bacani (Town of Mt Crested Butte), Chris Haver (Town of Crested Butte), Don Suppes (Delta County, 12:11pm)
 - c.
2. **APPROVAL OF AGENDA**
Motion to approve agenda: M/S /: as accepted. None opposed.
3. **APPROVAL OF MINUTES for March 23, 2023, Executive Committee Meeting**
Motion to approve: M/S: Roger Rash/Dave Frank as accepted. None opposed.
4. **Discussion Items:**
 - a. Executive Session Request-move to end of meeting.
Motion to approve as presented.: M/S: / as accepted. None opposed.
5. **Reports:**
 - a. **Financial Report** – Presented by Michelle Haynes
 - i. These are February financials and March will include quarterly reconciliation. We are finalizing the construction on both building projects. We have submitted request for final payment on Olathe building. We are 60% completion for the Cascade location. Thus far on the RISE grant we have just billed for construction and will bill for operations after construction billing is finalized.
 - b. **Small Business Resource Center** –Nancy Murphy
 - i. The Cultivator is open and will have people coming through. The Demystifying Entrepreneurship class begins tomorrow and Saturday for our first class from the CU Leeds Business School
 - ii. On Wednesday we have our food entrepreneurship camp that will have 5 participants from our region and that was all we were allocated.
 - iii. Callie & James have been working on expanding food truck programming with w 4-part series starting in the Fall. Rules and regulations Montrose County because they follow the states, food truck experiential and a wrap up.
 - c. **Business Loan Fund** – Michelle for Dan Scinto
 - i. Dan is at a conference but we are having lots of conversations with business either new or expanding. FYTD we have put out \$1.5 million out thus far, and we have approximately \$600,000 that are on tap for the CDBG loan fund.
 - ii. Dan is making a life change in relocating and will be leaving us soon. There is no current timeline or formal announcement but we are getting prepared to fill that position.
 - iii. Don: Are the requests still wide spread as they were. Response: We are now seeing quite a few requests for food industry, restaurants and food trucks but those are high risk loans. Others include a hotel in Montrose for CDBG, some are construction contractor loans for equipment, one waiting on the CDBG is a Wildland rescues operation that require 4 wheelers.
 1. Add industry type to the loan fund report.
 - d. **Community Development** – Trish Thibodo
 - i. The state of Colorado got a grant to do policy to do grants to help EDOs and Government work better together.
 - ii. **IJA Navigator Introduction Report** - Colleen Hannon
 1. She included a Board report and she and Trish and Michelle have been traveling to our communities meetings with different municipalities.

2. We are hosting an infrastructure navigation meeting with the state on July 11th with a meeting space to be determined.
 3. We will be hosting an intern for 2 months this summer and we are thinking of having him put together an asset map of EV charging stations so that we can evaluate what is available and then start to evaluate.
- e. **Community Living Services** – Michelle for Eva Veitch
- i. We do know that we are in the last year of Eva being in her position so not as soon as Dan but we have a succession plan in place for her.
 - ii. RSVP has 300+ volunteers and that program is finetuning their programs. We are excited about the Handy Helper program to help around the house, and we now feel like we've found a good volunteer to lead that program.
- f. **Broadband** – Corey Bryndal
- i. Attended Colorado Broadband for Internet for All and lead a panel on how to work with our communities.
 - ii. We have a kickoff for fiber to the home in Lake City and Visionary will be installing fiber soon.
 - iii. We received a Just Transitions Grant and that will allow us to host an additional FTE.
 - iv. WE are close to a deal with a link out of the westbound route into Salt Lake City. That involves routers and equipment.
 - v. We have begun the two 100 gig links to serve transport into Telluride
 - vi. Signed agreements to lease fiber in Ouray County
 - vii. Crested Butte has interest from Visionary to get fiber from Crested Butte to Gunnison and that will require a CNL in Mt Crested Butte.
 - viii. Done some negotiation with CDOT and with NWCCOG, there are 7 sets of construction on I-70 for communities to start this summer.
 - ix. Neighbors to the south in Region 9 applied for a \$66 million grant to connect in our regions. We are hoping that they receive that.
 - x. Ultimately, we are hoping to have connections to Salt Lake City, Denver, Albuquerque and eventually Dallas.
 - xi. John Clark: What are your thoughts on VERO buying up a lot of ISPs?
 1. Mergers and acquisitions have been table stakes. They do eventually get consolidated and bought up by larger companies. It does give them access to equipment and services the smaller ones previously wouldn't have. For us it does consolidate our contacts and invoicing but with that we do also see faster speeds and better-quality services with that. VERO is operating in 19 states, and our relationship with them with the acquisition of ClearNetworkx is strengthened.
- g. **Gunnison Valley Transportation Region Committee** – Vince Rogalski
- i. The transportation commission had on their agenda a resolution to approve fee-based access to fiber. That was put on hold and there will be a committee to review it again. STAC is also looking at this.
 - ii. Ice and Snow removal, CDOT has already expended that and have approved another \$19 million for the remainder of the year.
 - iii. They had a transportation commission tour of the transportation operations building.
 - iv. Had the STAC meeting as a Zoom meeting, and we are talking a lot about grants recently and Michelle is sending those out. Wildlife crossing grant. That is the FHWA and the deadline for that is August 1st
 - v. Safe Streets and Roads for all applications is due July 10th.
 - vi. Bus Rapid Transit (BRT) the 10-year plan includes \$170 million for region wide transit improvement projects.
 - vii. HB1101 – originally a simple bill to include a transit member as a voting member on each of the TPRs and now they have expanded that to include a study of the regional boundaries of the TPRs and that report will be finalized by December.
 - viii. EV charging in CDOT right of way is currently illegal and so they are now reevaluating that.
 - ix. HB1267 doubles fines for speeding trucks on steep grades.
 - x. HB 268 requires a new reporting requirement for the 10-year transportation plan and now they want more project information to go to TLRCE.
 - xi. Revitalizing Mainstreet is still accepting applications on a rolling basis, max amount is \$250,000.
 - xii. Funds from ARPA need funds obligated by Dec 2024 and expended by 2026.
 - xiii. The first obligation of MMOF must have their funds obligated by June 2023, this reminds us that if we do not pay attention to deadlines, we could lose the money.
 - xiv. STAC meeting is in person next week in Denver. What is the funding for the next 20 years for transportation.
 - xv. The TAP program is happening right now and someone from each of the TPRs is on the review committee and Vince is reviewing for both Region 3 & 5. There were 8 projects submitted for Region 5 and not

enough money to fund them all. The first review for Region 3 has 15 projects and we will need to review those who have requested \$20 million with only \$8 million to allocate.

- xvi. Little Blue Canyon, meeting next week May 2nd, 6-7pm and it is one Zoom, and they will report on where they are. The plan still says they will be finished on July 13th but that is not correct and so we will need an update from them on that.
- xvii. GVTPR meeting on May 11th in person at the new Montrose Cascade Hall Conference room.
 - 1. We will be getting a legislative update there.
 - 2. As well as HB1101, which is the boundary amendments for the TPR Regions.
 - 3. 273 is a land use bill which means they will be putting more regulations on cities and counties for housing and that will be using MMOF funding and counties are not happy about this because it infringes on the county's ability to regulate land use.
- h. **Executive Director Report** – Michelle Haynes
 - i. We are finalizing a board survey and will get that out so that we have updates for the May meeting.
- i. **Motion to enter Executive Session M/S: Don Suppes/Jon Waschbusch Executive**
 - i. **Executive session entered.**
 - ii. **Motion to exit Executive Session John Clark/Dave Frank ended 1:33pm**
- j. **Motion to approve Reports M/S: Jim Gelwicks/Roger Rash**

6. **Next Meeting:**

- a. Next **Board Meeting:** In Person at the Region 10 Conference Room
 - i. May 25, 2023 Noon to 3pm
- b. Next **Executive Committee Meeting:** In Person at Region 10 Conference Room
 - i. Thursday, May 25th

7. **Meeting adjourned 1:36 pm**

Motion to adjourn: Dave Frank/Jim Gelwicks. None opposed.

First Name	Last Name	Chair	Category	Jurisdiction	Classification	RoI Email
Executive Committee						
Members:						
Kris	Holstrom	Chair	County BOCC	San Miguel County	Elected Official	krish@sanmiguelcountyco.gov
Don	Suppes	Vice Chair	County BOCC	Delta County	Elected Official	dsuppes@deltacounty.com
Jon	Waschbusch	Treasurer	County Manager	Montrose County	Appointed	jwaschbush@montrosecounty.net
Elyse	Ackerman-Casselberry	EC Member	Lieu of Council	City of Delta	Appointed	elyse@cityofdeltanet.net
Jim	Gelwicks	EC Member	Council	City of Gunnison	Elected Official	jgelwicks@gunnisonco.gov
Kristine	Borchers	EC Member	County BOCC	Hinsdale County	Elected Official	district2@hinsdalecountycolorado.us
Mike	Bordogna	EC Member	County Appointed	San Miguel County	Appointed	mikeb@sanmiguelcountyco.gov
Dave	Frank	EC Member	Mayor	City of Montrose	Elected Official	dfrank@cityofmontrose.org
Roger	Rash	EC Member	County BOCC	Montrose County	Elected Official	rrash@montrosecounty.net
Board Members						
Greg	Hart		Council	Town of Cedaredge	Elected Official	ghart@cedaredgecolorado.com
Jim	Wingfield		Mayor	Town of Hotchkiss	Elected Official	jim.wingfield@townofhotchkiss.com
Mary	Bachran		Mayor	Town of Paonia	Elected Official	maryb@townofpaonia.com
Vacant			County Appointed	Delta County	Appointed	
Vacant			County Appointed	Delta County	Appointed	
Laura	Puckett-Daniels		County Appointed	Gunnison County	Elected Official	ldaniels@gunnisoncounty.org
Elizabeth	Smith		County Appointed	Gunnison County	Appointed	eksmith@gunnisoncounty.org
Vincent	Rogalski		County Appointed	Gunnison County	Appointed	vrogal@montrose.net
Chris	Haver		Council	Town of Crested Butte	Elected Official	chaver@crestedbutte-co.gov
Michael	Bacani		Council	Town of Mt. Crested Butte	Elected Official	mbacani@mtcb.colorado.gov
Dave	Roberts		Council	Hinsdale County	Appointed	daveroberts@townoflakecity.co
Kate	Hopson		County Appointed	Hinsdale County	Appointed	katelynhopson@gmail.com
Doug	Hamel		Council	Town of Lake City	Elected Official	doughamel@townoflakecity.co
Linda	Riba		County Appointed	Montrose County	Private	s-riba@msn.com
Dave	Frank		Council	City of Montrose	Elected Official	dfrank@cityofmontrose.org
Harold	Cowles		Council	Town of Naturita	Elected Official	haroldcowles@gmail.com
Melissa	Lampshire		Lieu of Council	Town of Nucla	Appointed	manager.nucla@mail.com
Greg	Davidson		Mayor Pro Tem	Town of Olathe	Appointed	gdaavidson@olatheco.us
Michelle	Nauer		County BOCC	Ouray County	Elected Official	mnauerbocc@ourayco.gov
Vacant			County Appointed	Ouray County	Appointed	
Vacant			County Appointed	Ouray County	Appointed	
Ethan	Funk		Mayor	City of Ouray	Elected Official	funke@cityofouray.com
John	Clark		Mayor	Town of Ridgway	Elected Official	jclark@townridgway.co.us
Jack	Gilbride		Council	San Miguel County	Appointed	jgilbride@mtnvillage.org
Vacant				Town of Mt Village		
Patti	Grafmyer		Lieu of Council	Town of Norwood	Appointed	grafmyer@norwoodtown.com
DeLanie	Young		Mayor	Town of Telluride	Elected Official	dyoung@telluride-co.gov
Invited Non-Board Members						
Patrick	Rondinelli			DOLA Regional Manager		patrick.rondinelli@state.co.us
Dana	Hlavac			DOLA Regional Manager		dana.hlavac@state.co.us
Kat	Papenbrock			OEDIT Western Rural Representative, Director of Rural Opportunity		katharina.papenbrock@state.co.us
Keely	Ellis			OEDIT Western Rural Representative		keely.ellis@state.co.us

**Region 10
Budget Notes
FY 2023-2024**

Administration/Operations:

Member Dues include an estimated 5% increase--total estimated dues \$172,000
Budgeted overall 3% Salary Increase
R10 does not have an established indirect rate, so is limited to 10% on federal grants
(with exception of SBDC, which utilizes the state rate)
Current year supplies was higher due to furnishing new locations/additions
Will have to bid for new Audit Services-anticipating increase in expense

Community Development

Revenues include allocation of Planning Funds (60%) and related match from dues
Contracted services are remaining CARES Budget including housing report, data services and program development
R10 is hosted the WEEDC REDI/JT Grant as a pass-through fiscal agent with no administrative fees; will not host in 2024

USDA RISE

Estimated full year of operations; actually will utilize contracted services to begin programming
Year to Date estimated revenues included Construction Grant Revenue-not budgeted for 2024
Local Donations (acct 46000) includes match for Olathe RISE project (\$342,000)
FY 2024 budget includes expected program income from rent/subscribers of incubator

CLS/AAA

Revenues include estimated carry-over funds of \$90,000
and ARPA remaining funds \$654,000

SBRC

Program requires match for annual funding (currently 50% of \$160,000)
Includes remaining funding of \$80,000 from Economic Development Commission supporting Gunnison Office

BLF

Increase in SBA TA funding, requires 25% match, assisting in support of Gunnison Office
Actual CDBG funds have been higher in previous years than budgeted for FY 2024
Current year includes use of allocated CO Start Up Funds; not anticipating new funds in 2024
Loan expenses include registration in the Collateral Cash Reserve program

Broadband

Does not include Capital Expenditures (est \$4.5 million)
Anticipating purchase of new Broadband (internet) Service Supply, increasing expense and potential revenues
Revenues assume operational revenues will double current billing
Other grant funds (Just Transitions est \$120000) are to include project assistance/support

Region 10

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Revenues

40000 EZ Grant	21,000	20,009	22,473
40100 EDA Grant	200,000	243,336	70,000
40110 USDA RBDG	0	0	0
40120 USDA CFTA	260,000	1,093,352	420,000
40200 AAA Admin Federal	72,800	74,009	78,600
40210 AAA Admin State	97,320	96,988	91,340
40400 CDOT Annual Grant	30,000	24,224	30,000
40800 DOLA-COG/REDI	405,000	363,578	60,000
40840 In-Kind Donation		50,341	42,000
40850 Regional Broadband Capital		630,996	
40855 BB Partners Capital		399,571	
40860 Broadband Service Income	336,000	192,407	384,000
40865 BB Grant - OPERATIONS	120,000	112,337	240,000
40900 AAA Program Income	1,800	1,556	500
41400 AAA NSIP Fed	15,000	42,000	36,000
41500 AAA State Caregiver Match	5,200	5,200	5,200
42000 Member Dues	94,000	107,769	115,540
42500 AAA Grant Program Fed	708,900	1,019,394	767,660
42700 Transportation Assessment	25,770	25,880	25,860
42720 Transit Administrative Grant	0	0	0
43100 SBRC Funding	16,500	11,301	16,500
43150 SBRC Tuition Fee Income	12,000	1,160	6,000
43200 SBDC Funding	190,000	128,846	170,000
43225 SBDC Other Income	0		0
43300 State Business Fund/Energiz	0	371,889	0
43000 AAA Grant Program State	875,800	743,917	822,060
43400 AAA Assessment	31,600	32,276	31,600
43550 AAA Capital Exp Fed	0	1,433	0
45000 Bank Interest Earned	120	982	120
46000 Local Donations/Sponsorship	0	349,580	0
45700 Tenant Security Deposits	0	0	42,000
45800 EZ Contribution Fees	21,000	9,915	21,000
45900 Other Income/Grants	0	6,624	0
48400 RSVP Grant	300,000	265,698	300,000
47000 AAA/ADRC/Other	41,480	2,800	41,480
48050 Program Income	33,600	0	21,600
48100 Other CLS Grants	66,000	48,981	210,000
48200 SHIP MIPPA Grant	22,600	0	22,000
49100 Loan Interest	124,000	93,857	120,000
49200 Loan Fees	7,200	21,024	7,200
49210 Loan Administrative Fees	6,000	3,333	6,000
49300 Late Fees/Penalties	240	1,628	240
49500 CDBG Administrative Fees		46,080	22,400
49700 CDBG Grant Funds (Not Incl	120,000	288,000	140,000

Revenues

SUMMARY All Programs			
	Proposed Budget FY 2023	Est FY 2023	Proposed Budget FY 2024
	4,900,175	7,159,341	5,278,815

Region 10

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Expenses

50000 SALARIES	1,353,250	1,211,833	1,492,983
50500 FRINGE BENEFITS	405,983	261,707	447,901
52000 Meetings & Travel Expenses	67,600	70,074	68,800
52100 Broadband Service	84,000	67,425	120,000
52400 Taxes License and Fees (Incl	180	13	180
52700 Telephone/Fax	12,600	6,082	12,120
53000 CNL Rent& Insurance	28,850	28,000	37,800
53600 Postage & Shipping	7,800	3,548	4,200
53650 Educational Supplies	12,000	2,296	6,000
53700 Printing & Supplies	57,000	68,591	48,600
53800 DOLA_Community Developm	175,000	65,896	36,000
53900 Software-Finance	6,000	4,262	6,000
53910 Software Miscellaneous	52,200	29,118	39,000
53920 Internet-COGS	84,000	28,692	120,000
53930 Web Hosting & Design	3,600	2,149	3,600
53940 Computer Repair & Maintena	9,600	36,000	36,000
53950 Broadband Contracted Mgmt	60,000	18,615	60,000
54000 Dues & Subscriptions	21,000	14,079	18,000
54900 Consulting Fees	12,000	106,289	3,000
55000 Contractual Services	318,045	219,565	136,200
55100 Legal Fees	7,200	12,423	12,000
55200 Audit & Accounting	16,000	19,417	36,000
55300 Emppoyee Recruitment & Ret	1,200	2,691	2,700
55350 Donation & Sponsorship	12,600	4,339	10,800
55600 Promotions	37,200	29,912	31,200
56200 Bank Service Charges	240	150	240
56200 Other Insurance	9,600	0	9,600
58000 Depreciation Expense	584,000	40,491	44,000
58100 BB Infrastructure Depr	0	816,685	840,000
59400 Equipment Repairs and Main	2,400	4,104	2,400
59600 Equipment & Furniture	147,600	19,759	48,600
59800 Miscellaneous Expenses		23	
60100 Building Insurance	14,400	8,000	14,400
60200 Building Maintenance	27,000	19,443	27,000
60500 Building Loan Interest	11,000	18,666	18,000
60600 Building Utilities	21,600	24,470	21,600
61000 Building Rent	0	12,000	12,000
58500 RSVP Expenses	130,900	85,250	291,430
71400 AAA NSIP Subgrantee Fed	15,000	42,000	36,000
71500 AAA State Caregiver Match	5,200	5,200	5,200
72500 AAA Subgrantee Fed	965,000	938,682	925,730
73000 AAA Subgrantee State	663,000	906,605	1,015,750
73600 ADRC Expenses	0	2,338	0
78100 Other CLS Grant Expense	63,000	45,124	52,000
92000 SBA Loan Interest	10,800	6,008	10,800
92100 Loan Expenses	12,000	22,260	12,000
92200 Bad Debt/Write Off	42,000	42,133	42,000

Expenses	5,485,649	5,485,649	6,139,834
Net Margin:	(585,474)	1,673,692	(861,019)
Net of Depreciation	(1,474)	2,530,868	22,981

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Summary Breakdown by Program

Budget FY 2023-2024

Revenues

	Community Living Services	BLF	Small Business Resources	USDA RISE	Regional Development	Enterprise Zone	Transportation & Transit	Broadband (Assume 2x Rev)	Administration Services & Facility	Proposed Budget
EZ Grant						22,473				22,473
EDA Grant					40,000				30,000	70,000
USDA RBDG										0
USDA CFTA				420,000						420,000
AAA Admin Federal	78,600									78,600
AAA Admin State	91,340									91,340
CDOT Annual Grant							30,000			30,000
DOLA-COG/REDI					60,000			120,000		180,000
Regional Broadband Capital-Not Budgeted										0
Broadband Services Income								384,000		384,000
AAA Program Income	500									500
AAA NSIP Fed	36,000									36,000
AAA State Caregiver Match	5,200									5,200
Member Dues					40,000				75,540	115,540
AAA Grant Program Fed	767,660									767,660
AAA Grant Program Fed CO/ARPA	749,180									749,180
Transportation Assessment							25,860			25,860
Transit Administrative Grant										0
SBRC Funding			16,500							16,500
SBRC Tuition Fee Income			6,000							6,000
SBDC Funding			170,000							170,000
SBDC Expense Reimburements										0
SBDC Local Donations										0
AAA Grant Program State	822,060									822,060
AAA Assessment	31,600									31,600
AAA Capital Exp State										0
AAA Capital Exp Fed										0
ADRC	41,480									41,480
Building Rent										0
Bank Interest Earned										0
Local Donations/Sponsorships										0
In Kind Rent				42,000						42,000
EZ Contribution Fees						21,000				21,000
EZ Marketing Grant										0
EZ Tax Administrative Fees										0
Other AAA Revenue	2,217									2,217
AAA Local Donations/Sponsorships										0
Program Income				21,600						21,600
Other Grants	66,000			24,000				120,000		210,000
SHIP MIPPA Grant	22,000									22,000
RSVP	300,000									300,000
Loan Interest		120,000								120,000
Loan Fees		7,200								7,200
Loan Administrative Fees		6,000								6,000
Late Fees/Penalties		240								240
CDBG Administrative Fees		22,400								22,400
SBA Technical Assistance Grant		300,165								300,165
CDBG Grant Funds (Not Including Admin)		140,000								140,000
Rural BLF Statewide Collab Project Funds		0								0
Rural BLF Statewide Collab Project Admin		0								0
Revenues	3,013,837	596,005	192,500	507,600	140,000	43,473	55,860	624,000	105,540	5,278,815

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Summary Breakdown by Program

Budget FY 2023-2024

Expenses

	Community Living Services	BLF	Small Business Resources	USDA RISE	Regional Development	Enterprise Zone	Transportation & Transit	Broadband (Assume 2x Rev)	Administration Services & Facility	Proposed Budget
SALARIES	347,786	190,945	128,951	197,844	61,276	24,599	11,835	232,825	296,923	1,492,983
FRINGE BENEFITS	104,333	57,286	38,687	59,355	18,386	7,381	3,551	69,846	89,076	447,901
Meetings & Travel Expenses	10,800	11,200	6,000	6,000	6,000	3,600	9,600	9,600	6,000	68,800
Broadband Service								120,000		120,000
Taxes License and Fees (Includes Property Taxes)									180	180
Telephone/Fax	720	1,200	600	1,200					8,400	12,120
Rent/CoLocations	4,000	4,000	4,000	42,000				37,800	0	91,800
Postage & Shipping	1,200	1,200	600	600					600	4,200
Educational Supplies				6,000						6,000
Printing & Supplies	3,600	24,000	3,600	6,000	2,400			3,000	6,000	48,600
DOLA_Community Development					36,000					36,000
Software-Finance									6,000	6,000
Software Miscellaneous	30,000	3,600		3,000					2,400	39,000
Web Hosting & Design									3,600	3,600
Computer Repair & Maintenance									36,000	36,000
Dues & Subscriptions	1,200	3,600	2,400		3,600			3,600	3,600	18,000
Consulting Fees			3,000						0	3,000
Contractual Services	4,200	96,000	3,000	12,000			21,000	60,000	0	196,200
Legal Fees		6,000						3,600	2,400	12,000
Audit & Accounting									36,000	36,000
Employee Recruitment & Retention	1,500								1,200	2,700
Donation & Sponsorship	1,200	2,400	2,400	2,400					2,400	10,800
Promotions	6,000	9,000	3,600	4,200				6,000	2,400	31,200
Bank Service Charges									240	240
Other Insurance								9,600		9,600
Commission Paid on Rent Contract										0
Depreciation Expense								840,000	44,000	884,000
RSVP Expenses										0
Equipment Repairs and Maintenance									2,400	2,400
Equipment & Furniture				36,000	1,800			7,200	3,600	48,600
Building Insurance				12,000					2,400	14,400
Building Maintenance				9,000					18,000	27,000
Building Loan Interest									18,000	18,000
Building Utilities				12,000				3,600	6,000	21,600
CNL Rent										0
Bldg Expences-EC										0
RSVP Expenses	291,430									291,430
AAA NSIP Subgrantee Fed	36,000									36,000
AAA State Caregiver Match	5,200									5,200
AAA Subgrantee Fed	925,730									925,730
AAA Subgrantee State	1,015,750									1,015,750
Other CLS Grant Expense	52,000									52,000
EZ Marketing Sub-Grantee										0
SBA Loan Interest		10,800								10,800
Loan Expenses		12,000								12,000
Bad Debt/Write Off		42,000								42,000
Expenses	2,842,649	475,231	196,838	409,599	129,462	35,580	45,986	1,406,671	597,819	6,139,834
Net Margin prior to allocation:	171,188	120,774	(4,338)	98,001	10,538	7,893	9,875	(782,671)	(492,279)	(861,019)
Admin/Facility Allocation	(143,143)	(78,590)	(53,074)	(81,429)	(25,219)	(10,124)	(4,871)	(95,826)	492,279	0
Net Margin:	28,045	42,184	(57,412)	16,571	(14,681)	(2,230)	5,003	(878,497)	(3)	(861,019)
Add Back Depr	28,045	42,184	(57,412)	16,571	(14,681)	(2,230)	5,003	(38,497)	43,997	22,981

Region 10 Staffing FY 2023-2024

Position	Name	Allocation									
		Admin	Comm Dev	EZ	Broadband	Trans	BLF	SBRC	RISE	CLS	
Executive Director	Michelle	0.90	-	-	-	0.05	0.05	-	-	-	1.00
Admin/Finance Assist/Coord	Aris	0.75	-	-	0.25	-	-	-	-	-	1.00
Finance Director	Jo (.65 FTE)	1.00	-	-	-	-	-	-	-	-	1.00
BB Director	Corey	-	-	-	1.00	-	-	-	-	-	1.00
BB Coord	VACANT	0.25	-	-	0.75	-	-	-	-	-	1.00
Comm Dev/Deputy Director	Trish	0.30	0.50	0.10	-	-	-	-	0.10	-	1.00
Comm Dev/Admin Coordina	Courtney	0.25	0.35	0.30	-	0.10	-	-	-	-	1.00
SBDC Director	Nancy	-	-	-	-	-	0.05	0.75	0.20	-	1.00
Gunnison SBDC/SBA Coord	Callie	-	-	-	-	-	-	0.75	0.25	-	1.00
Entrep. Prog Assist	VACANT	-	-	-	-	-	-	-	1.00	-	1.00
Kitchen Mang/Coor	James L	-	-	-	-	-	-	-	1.00	-	1.00
Entrep. Coor	Michelle M	-	-	-	-	-	-	-	1.00	-	1.00
BLF Director	Dan	-	-	-	-	-	1.00	-	-	-	1.00
BLF/SBRC Assist/Coor	Susan	-	-	-	-	-	1.00	-	-	-	1.00
Gunnison SBDC/SBA Coord	Sarah	-	-	-	-	-	1.00	-	-	-	1.00
AAA Director	Eva/AAA	-	-	-	-	-	-	-	-	1.00	1.00
RSVP Prog Manager	Joe	-	-	-	-	-	-	-	-	1.00	1.00
RSVP/AAA Sr Comp Coor	VACANT	-	-	-	-	-	-	-	-	1.00	1.00
RSVP/AAA Sr Comp Assist		-	-	-	-	-	-	-	-	-	-
AAA Assistant	Cecilia	-	-	-	-	-	-	-	-	1.00	1.00
AAA Ombudsman	Sandy (.9 FTE)	-	-	-	-	-	-	-	-	1.00	1.00
AAA Coordinator	Claudette	-	-	-	-	-	-	-	-	1.00	1.00
		-	-	-	-	-	-	-	-	-	-
		3.45	0.85	0.40	2.00	0.15	3.10	1.50	3.55	6.00	21.00

Contracted/CDOT Vince Rogalski
 IJJA Navigator Colleen Hannon

Balance Sheet by Category

Region 10
Period

Run Date:
Run Time:

5/22/23
1:48:26 PM

Format: 1 Region 10 Balance Sheet

Assets:

Region 10 Cash	\$ 404,915.53
BLF Cash	831,451.67
SBA Cash	334,769.46
Prepaid Expenses	25,585.29
Loans Receivable	3,028,044.83
Allowance for Doubtful Accounts	(154,486.40)
AAA Receivables	366,406.13
Grants Receivable	796,340.03
Other Receivables	166,624.44
Building and Land	1,115,531.29
Construction in Progress	1,142,297.83
Broadband Assets	13,731,760.24
Furniture and Fixtures	14,461.15
Accumulated Depreciation	<u>(3,391,699.34)</u>

Assets:

\$18,412,002.15

Liabilities:

Accounts Payable	744,026.26
Accrued Leave	57,960.32
Payroll Benefits Payable	125.21
Deferred Revenue	129,143.14
Other Liabilities	-86,604.10
Broadband Deferred Revenue	210,000.00
Alpine LOC	476,336.66
SBA Loan	1,103,566.33
Cost Allocation Control	<u>5,440.85</u>

Liabilities:

\$ 2,639,994.67

Equity:

Enterprize Zone	-22,903.96
Community Development	33,186.40
Transportation and Transit	41,029.46
Olathe RISE	1,196,998.43
Area Agency on Aging Projects	362,055.38
BLF Projects	1,142,535.55
Small Business Resource Center	17,060.19
Regional Broadband	-96,597.63
Unrestricted Net Assets	-174,557.62
Temporarily Restricted Net Assets	-11.82
RLF Retained Earnings	13,273,213.10

Equity:

\$15,772,007.48

Total Liabilities and Equity

\$18,412,002.15

Balance:

\$0.00

Agencywide R&E by Category

Region 10
 Period Ending: 3/31/2023
 Format: 2 Region 10 Revenue and Expenditures

Run Date: 5/23/2023
 Run Time: 5:18:25 pm
 Page 1 of 3

With Indirect Cost Detail

Code & Description	Budget	Current	YTD	Un/Over	% Bud
Revenues					
Grants and Contracts	1,863,965.00	428,982.91	2,346,757.50	(482,792.50)	125.90 %
40000 EZ Admin Grant	21,000.00	1,740.33	15,006.58	5,993.42	71.46 %
40100 EDA Grant	200,000.00	9,335.39	182,502.03	17,497.97	91.25 %
40120 USDA CFTA	260,000.00	174,605.97	820,013.77	(560,013.77)	315.39 %
40400 CDOT Annual Grant	30,000.00	(20,887.99)	18,168.26	11,831.74	60.56 %
40800 DOLA - Community Development Grant	525,000.00	150,218.16	242,683.35	282,316.65	46.23 %
40850 Regional Broadband Capital	0.00	13,715.36	331,257.97	(331,257.97)	0.00 %
43227 SBDC Grant Income	0.00	6,921.72	96,634.31	(96,634.31)	0.00 %
43360 Energize Grant Funds	0.00	0.00	1,638.82	(1,638.82)	0.00 %
48100 Other CLS Grants	66,000.00	19,730.75	36,735.75	29,264.25	55.66 %
48200 SHIP Grant	22,600.00	(9,025.00)	0.00	22,600.00	0.00 %
48400 RSVP Grant	300,000.00	30,803.42	199,273.26	100,726.74	66.42 %
49500 CDBG Administration	19,200.00	0.00	34,560.00	(15,360.00)	180.00 %
49600 SBA Technical Assistance Grant	300,165.00	51,824.80	152,283.40	147,881.60	50.73 %
49700 CDBG Grant Funds	120,000.00	0.00	216,000.00	(96,000.00)	180.00 %
AAA Federal and State Program	2,096,820.00	229,117.31	1,490,205.12	606,614.88	71.07 %
40200 AAA Admin Fed	72,800.00	6,067.25	55,506.43	17,293.57	76.25 %
40210 AAA Admin State	97,320.00	8,192.77	72,740.66	24,579.34	74.74 %
40900 AAA Program Income	1,800.00	0.00	1,166.67	633.33	64.82 %
41400 AAA NSIP Fed	15,000.00	30,294.70	38,308.04	(23,308.04)	255.39 %
42500 AAA Fed Funding	1,028,900.00	129,430.85	764,545.82	264,354.18	74.31 %
43000 AAA Program State	881,000.00	55,131.74	557,937.50	323,062.50	63.33 %
RLF Interest & Fees	137,320.00	15,888.02	131,048.67	6,271.33	95.43 %
49100 Loan Interest	124,000.00	1,920.69	16,845.85	107,154.15	13.59 %
49110 Loan Interest-CDBG #6	0.00	1,348.96	8,242.64	(8,242.64)	0.00 %
49115 Loan Interest Rural BLF Statewide	0.00	312.84	3,131.85	(3,131.85)	0.00 %
49130 Loan Interest-SBA II #5303545000	0.00	280.79	2,851.41	(2,851.41)	0.00 %
49140 Loan Interest-SBA III # 9325495008	0.00	950.67	8,102.36	(8,102.36)	0.00 %
49150 Loan Interest-SBA IV # 2489697006	0.00	1,317.19	11,742.31	(11,742.31)	0.00 %
49155 SBA Loan V Interest Income	0.00	613.70	6,935.76	(6,935.76)	0.00 %
49156 SBA VI Interest Income	0.00	2,001.76	12,540.41	(12,540.41)	0.00 %
49160 Loan Interest-CDBG #8	0.00	3,791.86	23,147.81	(23,147.81)	0.00 %
49200 Loan Fees	7,200.00	606.75	15,767.75	(8,567.75)	219.00 %
49210 Loan Administrative Fees	6,000.00	2,500.00	2,500.00	3,500.00	41.67 %
49300 Late Fees/Penalties	120.00	242.81	1,220.69	(1,100.69)	1,017.24 %
49400 Loan Recovery Revenue	0.00	0.00	18,019.83	(18,019.83)	0.00 %
Other Fees & Services	239,500.00	4,660.00	13,032.08	226,467.92	5.44 %
43100 Small Business Resource Center Funding	16,500.00	4,660.00	4,726.00	11,774.00	28.64 %
43150 SBRC - Tuition Fee Income	12,000.00	0.00	85.00	11,915.00	0.71 %
43200 SBDC Program Income	190,000.00	0.00	785.04	189,214.96	0.41 %
45800 EZ Contribution Fees	21,000.00	0.00	7,436.04	13,563.96	35.41 %
Membership	151,370.00	(23,991.52)	124,443.79	26,926.21	82.21 %
42000 Member Dues	94,000.00	(28,827.52)	80,826.79	13,173.21	85.99 %
42700 Transportation Assessments	25,770.00	2,154.00	19,410.00	6,360.00	75.32 %
43400 AAA Assessments	31,600.00	2,682.00	24,207.00	7,393.00	76.60 %
Broadband Revenues	336,000.00	(9,392.40)	517,979.55	(181,979.55)	154.16 %
40860 Broadband Service Income	336,000.00	26,405.10	144,305.55	191,694.45	42.95 %
40870 Broadband Project Income	0.00	(35,797.50)	373,674.00	(373,674.00)	0.00 %
Other Revenue	75,200.00	311,270.13	965,365.53	(890,165.53)	1283.73 %

Agencywide R&E by Category

Region 10
 Period Ending: 3/31/2023
 Format: 2 Region 10 Revenue and Expenditures

Run Date: 5/23/2023
 Run Time: 5:18:25 pm
 Page 2 of 3

With Indirect Cost Detail

Code & Description	Budget	Current	YTD	Un/Over	% Bud
40820 Infrastructure Navigator Funds	0.00	(60,000.00)	40,000.00	(40,000.00)	0.00 %
40840 In-Kind Donation	0.00	30,758.00	37,756.00	(37,756.00)	0.00 %
40855 BB Partners Capital	0.00	0.00	72,933.50	(72,933.50)	0.00 %
40865 BB Grant - OPERATIONS	0.00	65,880.00	79,313.04	(79,313.04)	0.00 %
43350 Region 9 Loan Proceeds	0.00	50,000.00	370,250.00	(370,250.00)	0.00 %
45000 Bank Interest Earned	120.00	199.34	736.67	(616.67)	613.89 %
46000 Local Donations	0.00	222,134.00	349,579.90	(349,579.90)	0.00 %
47000 Other AAA Revenue	41,480.00	0.00	0.00	41,480.00	0.00 %
48000 AAA Local Donations	0.00	25.00	1,075.00	(1,075.00)	0.00 %
48050 Other Income	33,600.00	75.20	4,967.91	28,632.09	14.79 %
49165 Loan Interest CO Start Up	0.00	2,198.59	8,753.51	(8,753.51)	0.00 %
Revenues	4,900,175.00	956,534.45	5,588,832.24	(688,657.24)	0.00 %
Expenses					
Salaries & Fringe	1,737,055.00	161,555.46	1,105,155.47	631,899.53	63.62 %
50000 SALARIES	1,336,190.00	156,789.18	908,875.09	427,314.91	68.02 %
50500 FRINGE BENEFITS	400,865.00	4,766.28	196,280.38	204,584.62	48.96 %
Travel	67,780.00	9,349.07	70,083.74	(2,303.74)	103.40 %
52000 Meetings & Travel Expenses	67,600.00	9,349.07	70,073.74	(2,473.74)	103.66 %
52400 Taxes, Licenses & Fees	180.00	0.00	10.00	170.00	5.56 %
Supplies	57,000.00	22,394.50	51,443.20	5,556.80	90.25 %
53700 Printing & Supplies	57,000.00	22,394.50	51,443.20	5,556.80	90.25 %
Equipment	150,000.00	1,861.62	17,897.24	132,102.76	11.93 %
59400 Equipment Rental, Repairs & Maintenance	2,400.00	0.00	3,077.88	(677.88)	128.25 %
59600 Equipment & Furniture	147,600.00	1,861.62	14,819.36	132,780.64	10.04 %
Contractual	330,045.00	53,356.60	301,090.70	28,954.30	91.23 %
54900 Consulting Fees	12,000.00	17,268.10	79,716.95	(67,716.95)	664.31 %
55000 Contractual Services	318,045.00	36,088.50	221,373.75	96,671.25	69.60 %
RFL Interest and Exp	64,800.00	3,546.82	44,038.24	20,761.76	67.96 %
92000 SBA Loan Interest	10,800.00	448.58	4,506.04	6,293.96	41.72 %
92100 Loan Expenses	12,000.00	698.24	16,694.80	(4,694.80)	139.12 %
92200 Bad Debt/Write Off	42,000.00	2,400.00	21,600.00	20,400.00	51.43 %
92300 Loan Collection Expenses	0.00	0.00	1,237.40	(1,237.40)	0.00 %
Broadband Expenses	144,000.00	4,133.74	56,349.38	87,650.62	39.13 %
52100 Broadband Service	84,000.00	2,051.10	20,868.78	63,131.22	24.84 %
53920 Internet - COGS	0.00	532.64	21,519.00	(21,519.00)	0.00 %
53950 Broadband Network Management	60,000.00	1,550.00	13,961.60	46,038.40	23.27 %
General Expense	225,690.00	39,269.17	168,191.01	57,498.99	74.52 %
52700 Telephone/Fax	12,600.00	609.87	4,561.80	8,038.20	36.20 %
53000 Rent	28,850.00	29,702.80	62,450.81	(33,600.81)	216.47 %
53300 Background and Security Verification	0.00	181.52	895.56	(895.56)	0.00 %
53600 Postage & Shipping	7,800.00	89.80	2,661.11	5,138.89	34.12 %
53900 Software - Finance	6,000.00	1,027.40	18,196.33	(12,196.33)	303.27 %
53910 Software - Miscellaneous	52,200.00	(202.74)	6,838.14	45,361.86	13.10 %
53930 Web Hosting & Design	3,600.00	297.00	1,612.08	1,987.92	44.78 %
53940 Computer Repair & Maintenance	9,600.00	0.00	0.00	9,600.00	0.00 %
54000 Dues & Subscriptions	21,000.00	145.58	10,559.05	10,440.95	50.28 %
55100 Legal Fees	7,200.00	180.00	9,317.48	(2,117.48)	129.41 %
55200 Audit & Accounting	16,000.00	339.25	14,562.79	1,437.21	91.02 %
55300 Recruitment & Retention	1,200.00	2,431.27	10,718.27	(9,518.27)	893.19 %

Agencywide R&E by Category

Region 10
 Period Ending: 3/31/2023
 Format: 2 Region 10 Revenue and Expenditures

Run Date: 5/23/2023
 Run Time: 5:18:25 pm
 Page 3 of 3

With Indirect Cost Detail

Code & Description	Budget	Current	YTD	Un/Over	% Bud
55350 Donations & Sponsorships	12,600.00	250.00	3,254.15	9,345.85	25.83 %
55600 Promotions	37,200.00	4,200.00	22,433.82	14,766.18	60.31 %
56200 Bank Service Charges/Fees	240.00	0.00	112.20	127.80	46.75 %
56300 Other Insurance	9,600.00	0.00	0.00	9,600.00	0.00 %
59800 Miscellaneous Expenses	0.00	17.42	17.42	(17.42)	0.00 %
Building Expenditures	74,000.00	7,491.05	48,957.62	25,042.38	66.16 %
60100 Building Insurance	14,400.00	0.00	1,707.00	12,693.00	11.85 %
60200 Building Maintenance & Repair	27,000.00	3,118.14	14,582.52	12,417.48	54.01 %
60500 Building Loan Interest	11,000.00	1,499.49	13,999.14	(2,999.14)	127.26 %
60600 Building Utilities	21,600.00	2,570.10	18,352.68	3,247.32	84.97 %
61000 Building Rent & Misc Expenses	0.00	303.32	316.28	(316.28)	0.00 %
Depreciation	584,000.00	70,320.25	632,882.25	(48,882.25)	108.37 %
58000 Depreciation Expense	584,000.00	2,263.14	20,368.26	563,631.74	3.49 %
58100 BB Infrastructure Depr	0.00	68,057.11	612,513.99	(612,513.99)	0.00 %
Contracted Direct Service	1,886,200.00	134,617.80	1,242,331.82	643,868.18	65.86 %
53800 DOLA - Community Development Pass Th	175,000.00	0.00	49,421.67	125,578.33	28.24 %
71400 AAA NSIP Fed	15,000.00	0.00	0.00	15,000.00	0.00 %
71500 AAA State Caregiver Match	5,200.00	0.00	0.00	5,200.00	0.00 %
72500 AAA Fed Funding	965,000.00	94,783.17	704,011.41	260,988.59	72.95 %
73000 AAA State Funding	663,000.00	39,834.63	453,302.26	209,697.74	68.37 %
73600 ADRC Expenses	0.00	0.00	1,753.85	(1,753.85)	0.00 %
78100 Other CLS Grants Expense	63,000.00	0.00	33,842.63	29,157.37	53.72 %
Other Expenses	142,900.00	9,888.13	54,045.31	88,854.69	37.82 %
53650 Educational Supplies	12,000.00	708.51	1,721.81	10,278.19	14.35 %
55360 Volunteer Costs Travel and Meals	0.00	7,217.50	48,499.04	(48,499.04)	0.00 %
55363 Recognition - Individual	0.00	730.00	2,577.05	(2,577.05)	0.00 %
55365 Recognition - Events	0.00	1,232.12	1,247.41	(1,247.41)	0.00 %
58500 Stipend	130,900.00	0.00	0.00	130,900.00	0.00 %
Expenses	5,463,470.00	517,784.21	3,792,465.98	1,671,004.02	0.00 %
Agency Balance	(563,295.00)	438,750.24	1,796,366.26		

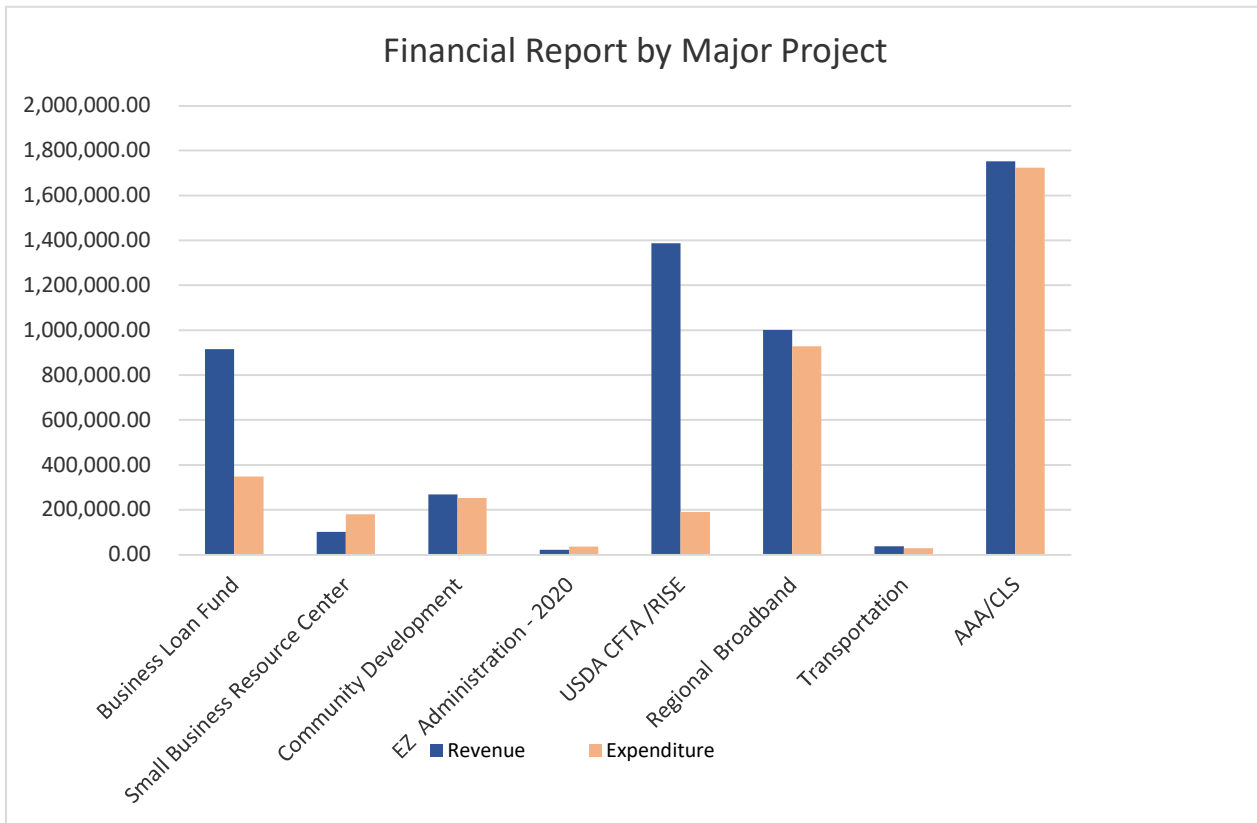
Project Financial Report

Region 10
 Period Ending: 3/31/2023

Run Date: 05/22/2023
 Run Time: 4:44:00 PM

Page 1 of 1

Code	Description	Revenues	Expenditures	Un/Over
	Business Loan Fund	915,198.17	348,945.54	566,252.63
31900	Small Business Resource Ce	102,286.87	180,425.23	(78,138.36)
32200	Community Development	268,851.56	252,413.96	16,437.60
32220	EZ Administration - 2020	22,442.62	36,605.37	(14,162.75)
34300	USDA CFTA /RISE	1,387,402.36	190,764.00	1,196,638.36
32210	Regional Broadband	1,001,484.26	928,776.14	72,708.12
35850	Transportation	37,578.26	29,666.25	7,912.01
	AAA/CLS	1,752,688.13	1,723,889.47	28,798.66
Totals:		<u>5,487,932.23</u>	<u>3,691,485.96</u>	<u>1,796,446.27</u>





Executive Director Update May 2023

Action Items:

- Approval of FT 2024 Budget

Discussion Items:

- Board Survey Results
- Discuss if board would like Economic Impact Report for Region 10-estimated approximately \$6-8,000 for report

Informational Items:

- Cascade Addition/Remodel was completed the first week of May.
- Attorney response for entity type; letter expected by May 26
- Reviewing Broadband revenue model for current and expanded operations to attempt to reach financial sustainability. DOLA will renew of coordinator grant for one year. Discussion of planning for statewide operation model.
- Continue discussions with CDOT team on broadband access and TPR review.
- Reviewing technology support structure and potential shift in hardware and services.
- Invited to participate in National Just Transitions Foundation conference planning; Trish may participate.
- Continuing IJJA Navigator meetings with staff and contractors.
- Attended SBA Micro-lending conference May 1-2.
- Planning to be out on vacation June 2-13

Staffing:

- The Business Loan Fund Director, Dan Scinto, is planning to resign to relocate in the near future. We will begin advertising for this position.
- We were contacted by a college student interested in a summer internship; we will utilize for community development programs.
- Received Just Transitions (national foundation) grant of \$150,000 for Broadband one-year capacity support for the network. Working on job position description. Just Transitions also provides technical assistance, which we are planning to utilize.
- Creating job position for AAA/RSVP Program Coordinator in preparation for transition of management team in AAA.



Business Loan Fund 04/2023

Action Items/Activities/Inquiries

Action Items

- Board Resolution to Borrow Funds: SBA VII allocation of \$750,000

Activities/Inquiries

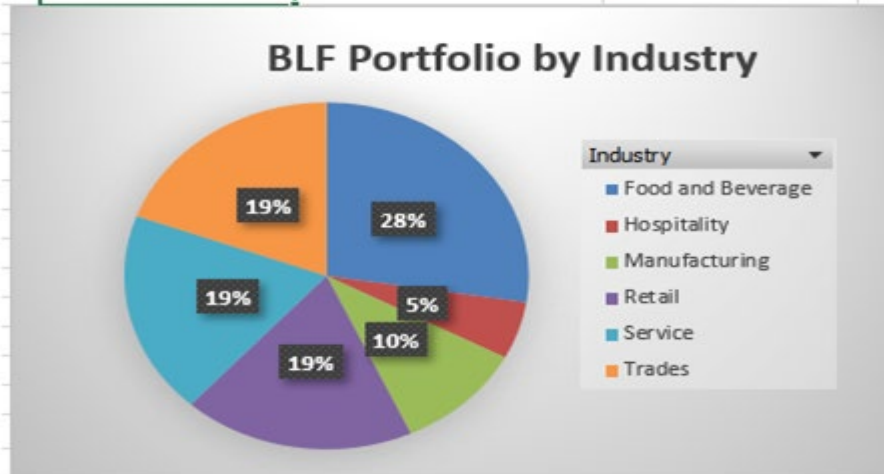
Loan Inquiries

- The current pipeline consists of three loans approved and waiting to close, six loans in underwriting, and three in the pre-application stage.

Notables

- Verbal approval of the new CDBG contract has been given. We are waiting for the signed contract. Once received we will close one approved \$250,000 CDBG loan (Disaster Recovery of the Rockies) and submit a contract amendment for \$500,000 setting aside \$400,000 for funding The Rathbone Hotel.
- We have approval for the \$750,000 SBA Microlender Loan (SBA 7). Funding will be available to Micro borrowers once our loan documents arrive from the SBA. This should be approximately 2 weeks.
- We closed three loans in April for a total of \$55,500. \$10,000 for a **San Miguel County** Outfitter. \$14,500 for a **Montrose County** Contractor, and \$31,000 for a **Montrose County** Retailer. All loans were SBA funded with an average loan amount for the period of \$18,500.
- Attended the b:Side Annual Loan Committee meeting in Denver. They are a partner Non-Profit lender we refer projects out of the scope of Region 10's Loan Policy.
- Attended the 2023 SBA Microloan Program National Training Conference in Detroit. It is a bi-annual required event. We had many positive takeaways regarding the SBA TA Grant and other program details.
- We have closed three loans so far for the month of May We have one more approved and scheduled to close, and four other credits approved that are waiting on funding to close.

Industry	Sum of Curr. Balance	Percent of Balance
Food and Beverage	\$ 827,833.31	27%
Hospitality	\$ 161,431.18	5%
Manufacturing	\$ 312,263.61	10%
Retail	\$ 559,480.54	19%
Service	\$ 570,329.69	19%
Trades	\$ 584,806.75	19%
Grand Total	\$ 3,016,145.08	100%



Loan Production Report

Fiscal Year 2022-2023								
Loan Number	Amount	Amount	Date Closed	County	Jobs Created	Jobs Retained	Funds Source	Funds Leveraged
3610	Crown of Folklore LLC	\$ 50,000.00	7/18/22	Gunnison	0	1	SBA VI	\$ -
1432	SFD MFG CO LLC	\$ 160,000.00	7/29/22	Montrose	8	8	CDBG	\$ 616,000.00
1089	Delta Egyptian Theater	\$ 50,000.00	8/29/22	Delta	6	4	RLF	\$ 320,000.00
3612	Motherfoodtrucker LLC	\$ 30,000.00	9/8/22	Montrose	1	1	SBA VI	\$ -
1090	San Juan Brews LLC	\$ 35,000.00	9/8/22	Montrose	1	4	RLF	\$ -
3611	Pomona Brewing Company	\$ 50,000.00	9/9/22	Montrose	3	2	SBA VI	\$ 132,050.00
3613	Hot Diggity Excavation	\$ 50,000.00	9/9/22	Delta	5	2	SBA VI	\$ 112,206.00
2500	Castle Carpet & Surface Cleaning	\$ 35,000.00	9/27/22	Gunnison	3	3	CO Start-Up	\$ 95,000.00
2501	T&J Ventures LLC	\$ 50,000.00	9/30/22	Montrose	1	2	CO Start-Up	\$ 5,000.00
2502	Alpen Confections LLC	\$ 20,000.00	10/7/22	Montrose	0	2	CO Start-Up	\$ -
1522	Montrose Metal Works LLC	\$ 15,000.00	10/7/22	Montrose	0	1	SBA III	\$ -
2503	Globeville Commercial dba Briarwood	\$ 50,000.00	10/21/22	Montrose	0	6	CO Start-Up	\$ -
1433	RAW Beauty Esthetics	\$ 83,000.00	10/28/22	Delta	0	11	CDBG	\$ -
2504	The People's Last Stand	\$ 150,000.00	11/21/22	Gunnison	14	0	CO Start-Up	\$ 75,000.00
1738	The People's Last Stand	\$ 50,000.00	11/21/22	Gunnison	14	0	SBA IV	\$ -
2506	LandWorks Equipment LLC	\$ 50,000.00	12/2/22	Montrose	2	0	CO Start-Up	\$ 25,000.00
1815	Tripp Electrical Systems	\$ 18,400.00	1/4/23	Montrose	0	1	SBA VI	\$ -
1523	Baan Thai LLC	\$ 45,000.00	1/13/23	Montrose	2	0	SBA III	\$ -
3614	Montrose Footwear	\$ 50,000.00	1/27/23	Montrose	0	3	SBA VI	\$ 28,350.00
3615	Secret Creek Group LLC	\$ 50,000.00	2/24/23	Montrose	8	45	SBA VI	\$ -
1817	Sweet Ouray	\$ 50,000.00	2/24/23	San Miguel	5	0	SBA V	\$ 40,000.00
1818	Francisco's Restaurant	\$ 17,500.00	3/24/23	Delta	2	2	SBA V	\$ -
1524	Westward Enterprises DKA LLC	\$ 44,200.00	3/24/23	Montrose	1	1	SBA III	\$ -
1739	Vamoose Gear	\$ 31,000.00	4/6/23	Montrose	1	4	SBA IV	\$ -
1525	Jackson Outfitters	\$ 10,000.00	4/7/23	San Miguel	5	10	SBA III	\$ -
1434	E&M Enterprises LLC	\$ 14,500.00	4/21/23	Montrose	2	1	CDBG	\$ -
Totals		\$ 1,258,600.00			84	114		\$ 1,448,606.00

SBRC Board Report

May 25, 2023

Of Interest

- Completed our first **Demystifying Entrepreneurship** the weekend of April 28. Twelve enthusiastic participants—from Montrose and Delta counties— were engaged, motivated, and inspired! And submitted rave reviews! Two have already followed up with consulting appointments and are on their way to starting their business. Demystifying is a 5-year program. Erick Mueller, CU-Boulder entrepreneurship professor, and his team will be returning next spring (2024) for Year 2. Spread the word!
- Ann Bradford has resigned her position as program manager at the Business Cultivator. We do not plan to fill this position at this time. The Cultivator will be overseen and managed by Nancy. The program team (currently Michelle Myers and James Lammers) will report directly to Nancy. Nancy is in the process of realigning job responsibilities and duties across business resource personnel and offices.

What's Been Happening

- **Venture Food Bootcamp** is underway, 4/12 online sessions completed (until July 19). Participants are from Nucla, Ouray, Olathe, Hotchkiss, and La Jara. Callie reports that the participants are very engaged in the sessions, as well as during outside online “get to know each other” sessions. The Food Venture Program directors are very impressed by how actively the participants are contributing to the conversations during each session. Speakers are doing a good job of presenting topics that get the participants thinking critically about their businesses.
- James continues to shore up kitchen equipment and operations in the commercial kitchen in Olathe. He is currently awaiting completed paperwork from four (4) kitchen prospects. The kitchen will be active soon!
- We will be hosting a United States Patent and Trademark Office (USPTO) Trademark Bootcamp in October in Montrose. Please help spread the word.
- In conversation with Rocky Mountain Micro Finance Institute (RMMFI) to bring the Business Idea Lab (late fall 2023) and bootcamp (early 2024) to Montrose. Region 10 | West Central SBDC recently co-hosted a successful RMMFI Business Lab in Gunnison, which had 14 Spanish language participants. In the last session, participants pitched their business ideas, and two participants were invited to join the upcoming online bootcamp (hosted in Denver) next month.
- Callie and Nancy attended the Women’s Business Conference, hosted by Southwest SBDC, in Ignacio on Wed, May 3. Nancy presented a workshop on Pricing Products and Services.
- Callie attended Startup Colorado Lean Wine in Gunnison on May 11.

What's Coming Up

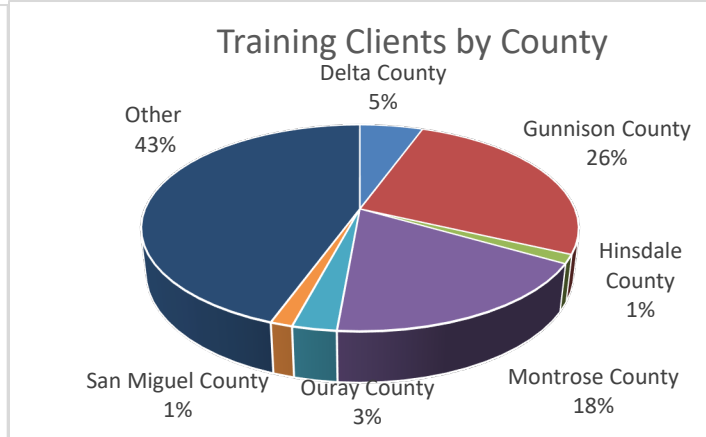
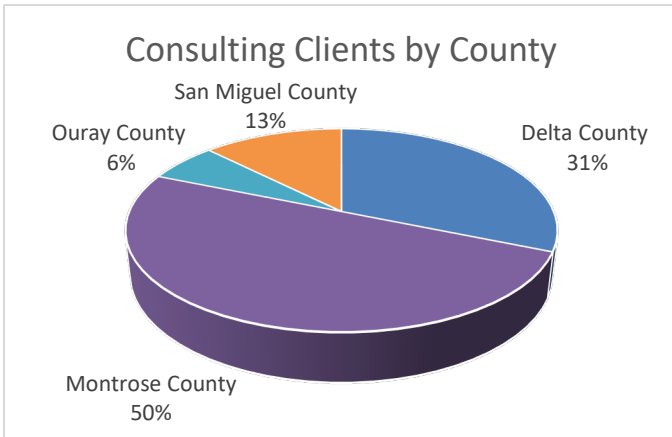
- Colorado Creative Industries Summit, June 1-2 in Crested Butte, Callie and Nancy are providing consulting services.
- Colorado State SBDC meeting, June 5-7 in Fort Collins, Callie and Nancy are attending.
- Workshops and Trainings
 - ✓ Foodie Friday: Cottage Foods with Jim Austin, Fri, Jun 2,
 - ✓ SmartStart: How to Start a Business, Jun 6, 12- 2 p.m., \$30
 - ✓ Business Plan in a Day, Jun 14, 9 a.m.- 4 p.m., Montrose, \$75
 - ✓ Finance Friday, Fri, June 30, 2:30-3:30 p.m., online
 - ✓ Kauffman FastTrac starting in August 2023, \$35/\$95
 - ✓ USPTO Trademark Bootcamp, October, 2023, Montrose, \$15

April Consulting

Clients	Sessions	Hours	Rating
16	23	30	4.3/5

April Trainings

Attendees	Workshops	Hours	Rating
74	9	53	4.8/5



Community Development/EZ April 2023

Action Items: None

Noteworthy:

- **Regional Grants Navigator Project (Feb – Dec 2023):** *The intent is to assist communities in accessing federal funds from the Infrastructure Investment and Jobs Act and the Inflation Reduction Act. We have funding from the State for this project through the end of the year.*
 - In addition to lead contractor Colleen Hannon, we will be bringing on Shay Colburn as one of the core contractors on this project.
 - Conducted initial site visits to discuss priority infrastructure projects and challenges: **In early May we visited Gunnison County and City of Gunnison.** We will continue to meet with communities.
 - In process of developing Special District Survey and SD list.
 - Working with OEDIT to plan a **Regional Infrastructure Summit** on accessing federal IJA grants scheduled for July 11, 2023, location: Ouray County Fairgrounds. Info and [registration link here](#).
 - Continue to research funding sources to match with jurisdiction needs.
 - Still seeking a pool of qualified consultants who can support jurisdictions from project development, grant writing to project management.
 - Reminder: Please note that we are happy to meet with your boards and council to discuss infrastructure projects and needs.
- **Aligning Strategies Policy Academy** (Colorado was one of six states selected to participate). The purpose of this academy is to assist selected states, EDDs, and other regional stakeholders to develop a strategy to promote better alignment in state and regional strategies to ensure more impactful, coordinated, and collaborative implementation of economic development programs.
 - Co-lead of the sixteen member Colorado Team
 - Attended initial Cohort Meeting in Washington DC (April 27-28) with the three other Core Team members.
- **Summer Intern** – we will be bringing on Gavin Lindsey, a current sophomore undergraduate at Harvard pursuing a dual degree in Environmental Science & Public Policy and Economics. He is from Montrose County where he graduated from Olathe High School in 2021. He is interested in community economic development and transportation. One of the special projects we are considering he works on is related to EV infrastructure, in addition to the other active regional planning projects.

Informational/Ongoing:

- **Presented** an overview of the Minding the Gap Regional Housing Study to the **San Miguel Intergovernmental Meeting**. *Reminder: Regional Housing Study: Minding the Gap found [here](#)*
- **San Juan Regional Leadership Committee** – participating on the SJRLC which just launched and will work to identify a regional pressing cross- sector issue, and develop shared agreement on a

capacity-building strategy. This work will continue into 2024-25, where the RLC will begin bringing regional partners to the table to explore and advance solutions.

- **City of Delta** - Meeting regularly with the City and Library to develop an EDA grant to support the new maker/co-working space for business support services and workforce development.
- **West End Economic Development Corporation** (Nucla, Naturita, Norwood): Continue to manage their REDI grant and participate on board of directors.
- **Delta County**- Continue to participate as an ex-officio member of the One Delta County Board.
- **Economic Development Council of Colorado:** Board of Directors, Executive Committee (Treasurer), Events Planning Committee and Public Policy Committee.
- **Conexion Coworking (Olathe)** – moved to the new Business Cultivator
- **Central San Juan High Alpine Roadmap to Recovery ([Final Plan link here](#))**
 - Team is scheduled to meet June 16 as we move to quarterly meetings.
- **West Slope Career Collaborative**
- **Met with EcoAction and SMPA** to discuss potential idea of workforce training for green energy industries (PV, Energy Efficiency, etc.)



CLS Board Report May 2023

Action Item: Budget approval

Noteworthy:

Annual contract evaluations are completed and contract awards are underway.

We are taking a much more conservative approach this year as we have lost a significant amount of Homestead Funding and will have no more Homestead or ARPA in FY 2025.

As was stated in the Area Plan 1500 postcards have been sent out with the information for "Get Set Up" the online learning platform.

The annual State Unit on Aging performance measures surveys have been sent to 536 registered consumers, so far we have had 128 returned. I will share those results at the next meeting. These only go to people who have received at least one AAA service in the past year. Areas that are not receiving services will not be measured.

I made a brief presentation to the Montrose BOCC about the consumer Directed program and am happy to offer this elsewhere. Montrose County generously provides additional funding for this program in the West End to help us avoid wait lists.

Paint and labor is being provided to the Delta Senior Center, and other upgrades will be provided if funding allows.

The Ground Breaking for the Village on San Juan occurred May 22nd, this is the CASA/R10 mixed generational supportive housing.

Informational/Ongoing

- We are working with the Caregiver Support Foundation to have a scaled back Caregiver Summit on Oct 6th at the Montrose Pavilion from 1-4:30. The Foundation will be managing the event.
- Nent RAC meeting June 1st 10-1 R10



May 2023
Corey Bryndal
Regional Broadband Project Director
Broadband Report to the Board

- **DOLA EIAF Broadband** middle mile expansion plan is moving forward. This allows for direct fiber connection east into metro Denver and expansion south into Durango and Cortez. Region 10 is negotiating fiber agreements along Interstate 70 and south towards Durango and Cortez with Tri-State. IP Routing equipment is expected to arrive in the next few weeks. We have received two of three bids for optical equipment. Project budget is being finalized as scope has evolved to meet community needs.
- CDOT has made good progress for splice locations west of Glenwood Springs where a new cable has been obtained. These splice points help serve many communities along the route. Region 10 has is working on final redline of CDOT IGA. Once the IGA is signed, a final quote and “Task Order” which acts as a fiber lease will be provide by CDOT. We met with Zayo Group, another fiber provider which offers fiber for various portions of the route and provides options for higher performance service level agreements needed by some intended broadband uses. Region 10 met with NWCCOG/ Project THOR to learn about an option they provided. Staff is evaluating each option pro’s / con’s to reach a solution that best serves western slope communities.
- Lake City fiber build is ready to move ahead this spring. CNL improvements are complete. GCEA pole make ready work has been determined to be minimal. Region 10’s Ethernet switches have arrived. Weekly calls with Visionary and Hinsdale County continue. Fiber construction to start spring of 2023.
- **Region 10** received a \$150,000 grant from the **Just Transition Fund**, a group that helps support coal-impacted communities to help build broadband capacity. Initial press materials were released. We are discussing a job description to post for a technical assistant.
- Dark fiber into **Telluride** is being activated. Further updates to equipment and software in the Montrose CNL were performed. Switching and optical equipment was staged, software upgraded and base configs put in. Equipment was placed in the Nucla Tri-State regen site, and we were able to verify the connection back to Montrose. Staff has resolved issues regarding software, interoperability of the two hardware platforms, fiber pair assignments, CNL electrical connections, support contract entitlement, etc. Items that had been left out of the bill of materials were ordered and arrived for installation. Val Technologies, Brocade and SmartOptics have all be very supportive as we work to activate this link. A final visit is scheduled the week of May 29th which will result in two 100G links into Telluride. VERO/Clearnetworks has asked for pricing to use the link.



- **Gunnison County, Crested Butte and Mount Crested Butte** have asked Region 10 to focus on long-term, permanent fix, with possible interim solution between Gunnison and Crested Butte. Discussion have included new fiber construction to finish the Crested Butte to Mt. Crested Butte fiber connection, along with identifying a CNL location. Crested Butte recently identified that an existing County fiber line was installed along with power lines outside of the road easement where a new housing project is to be constructed. Gunnison County, Region 10 and GCEA will work together to address the situation and reduce any cost exposure. Staff walked the entire route from Crested Butte to the Mt. CB Sewer Plant with Visionary Broadband staff. Conduit, cable and vaults were GPS located. Visionary will develop a plan to deploy fiber broadband along the route and into Mt. Crested Butte. Region 10 will meet with Gunnison County to discuss the infrastructure and opportunity.
- Region 10 has begun conducting audit of CNL facilities. We have identified legacy gaps in configuration and implementation and have remediated each item as it is discovered. We are seeing some UPS power supply battery systems age out and need replacement. The Crested Butte CNL generator non-starting has been addressed, and the feeder cable replaced so the site is now code-compliant and the permit can be closed out. Additional CNL services such as temperature monitoring are being considered. Data switching equipment is due for software upgrades and we are working with our vendor to evaluate the best options.
- Region 10 had purchased routing equipment from Juniper Networks. In attempting to upgrade this hardware, it was determined that supply chain issues prevented us from acquiring certain parts. While shipping the gear back for exchange it was determined two items had been physically damaged from the factory. An RMA was issued and the damaged parts were replaced. Shipping of the replacement items in order to complete the original exchange is underway.
- Region 10 met with the Town of Pitkin a second time to focus on broadband. We brought in resources from Visionary Broadband and Commnet Wireless to discuss options. The most immediate solution appears to be a microwave link into town, followed by future fiber construction if a CPF or BEAD grant is sought. Since the area is severely un/under-served both grant options may be viable.
- Within **Garfield County and Mesa County** eleven communities have used local matching funds along with DOLA provided funds to develop lateral fiber and CNL facilities. Each will attach to the planned Region 10 fiber along Interstate 70. On a separate, parallel pair of fiber, this route will extend the Region 10 network to Denver where commercial sources of Internet service, content providers and the Front Range GigaPOP are located. We continue to work through these opportunities with the goals of sustainability and western Colorado collaboration in mind.
- Staff is working on plans expand visibility to the network and to identify and address service issues within the existing Region 10 network. A mix of new software, and partner services are being considered. The result should be improved uptime, timely software updates and better response to



service impacting and ongoing maintenance needs. New routes are being added to Region 10's GIS system. Maintenance on one switch stack in Montrose is committed for April, and additional configuration and updates are planned for other sites in the network.

- Continuing to work with our neighbors to the south in **Region 9** and is working on projects in the region to develop redundant fiber routes with more capacity and connect to primary Internet sources for the Western Slope in general. Region 9 member Archuleta County continues to experience delays and challenges in contracting for the use of CDOT fiber infrastructure between Pagosa Springs and South Fork. Region 10 contributed route and equipment information to a NTIA Middle-Mile grant request submitted by Region 10 which will contribute to the fiber ring concept. As a solution to accessing state-owned fiber has not been forthcoming, Region 9 retained attorney Ken Fellman to assist.
- Region 10 identified a significant fiber gap between Durango and Pagosa Springs. This route will provide an opportunity for improved reliability for the entire western slope of Colorado – especially Region 10's six counties. Five partners came together to develop \$2 million in matching funds for the project. DOLA awarded La Plata County \$2.1 million in middle-mile funds for purchase of a one-time assignable IRU. The \$4.1 million project includes La Plata County, Archuleta County, La Plata Electric Association, Southern Ute Indian Tribe and Region 10. As a result, Region 10 will receive use of four strands of fiber that will contribute to improved reliability of our overall infrastructure. Partners in the Durango will lead the project. Region 10 met with the four funding parties including the Southern Ute Indian Tribe and attorneys to continue the process of forming a multi-party agreement.
- DOLA responsibilities -in the “Technical Assistant” role, Region 10 staff continues to present broadband educational materials, review potential project applications, attend regional meetings and provide technical assistance for broadband development throughout our DOLA identified territory. Engagements include SCEDD, PPACG, San Luis Valley BCO, Region 9/SWCOG, AGNC and others.
- Region 10 has established new working relationships with network operators in Utah including Strata Networks, Emery Telecom and Zayo Group. We have identified three potential fiber routes between Colorado and Utah which could provide connections to Salt Lake City to improve Internet reliability in western Colorado. Additionally, Emery Telecom was able to assist the City of Fruita in connecting to the Region 10 network at our Grand Junction POP.



TRANSPORTATION NEWSLETTER

DATE: MAY 2023

Vince Rogalski, Chairman

Gunnison Valley TPR

vrogal@montrose.net

At the TPR Meeting on May 11, Representative of CDOT will be at the meeting to discuss this issue.

Legislative Report – Herman Stockinger and Jamie Grim CDOT Office of Policy and Government Relations (OPGR)

- HB 1101 update - Bill on TPR Boundary Revisions - there is new proposed language, went to second conference to add additional edits. They are close to reaching an agreement.
- HB 1233 (EV charging) - CDOT to authorize EV charging in CDOT right-of-way. Currently there is a federal prohibition on federal highways.
- HB 23-1276 Scope of Bridge and Tunnel Enterprise - Expands scope of the Bridge and Tunnel Enterprise (BTE) so they can use funds to do on other non-poor rated bridges and bundle bridge maintenance work where it makes sense.
- HB 23-1267 - Doubles fines of speeding trucks on steep grades and establishes steep grade zones.
- HB 23-268 - Proposes new reporting requirements for CDOT related to the 10-Year Plan including more project information and a requirement for a report to the Transportation Legislative Review Committee (TLRC).
- Several STAC members expressed concerns with SB 23-213 and transportation elements included. STAC members expressed support for removing transportation language from the bill. Also concerns about potential negative impacts to rural areas of the state as an unintended consequence of the bill.

Jamie Grim was able to give us review of the material below at our TPR meeting May 11, 2023.

Conference Committee Report- Jamie Grim & Herman Stockinger, Office of Policy and Government Relations

- Federal Update: Not a lot of transportation things happening; They're in the middle of the debt ceiling negotiations; House made a proposal that would affect a lot of climate-related policies in the Inflation-Reduction Act & Pandemic Stimulus Program; These wouldn't affect IIJA funding but could impact newer programs related to EV's, climate, air quality. The Senate could differ on proposal(s).
- State: Conference Committee Report for HB23-1101 to consist of a study of TPR boundaries and planning processes.
 - Updates to boundaries have not been made in 30 years.
 - Amendment protects rural Colorado's transportation interests by mandating the number of TPRs cannot be reduced - 10 rural TPRs and 5 urban MPOs will remain the same.
 - Amendment outlines multiple items to be considered and additional criteria were added to the study at recommendation of stakeholders in rural Colorado such as lane miles, frequent traffic, and truck vehicle miles traveled, but removed language analyzing "equitable representation" on STAC.
 - Codifies the stakeholder involvement process, specifying there will be opportunity for public comment across the state on any study recommendations.
 - The authority to change TPR boundaries remains with the TC.
 - On or before Nov 30, 2023 Department should complete study report of:
 - TPR Boundaries
 - STAC Membership
 - TRAC membership
 - TPR Planning Process- consistency and transparency
 - The Department shall submit the Study Report to TC and Transportation Legislation Review Committee on or before November 30, 2023.
 - Following completion of the study and with consideration of its findings, TC shall initiate updates to the rules or boundaries before June 1, 2024.
 - CDOT staff has begun gathering data and creating a mapping tool to assist in the analysis.
 - HQ staff are attending TPR meetings to explain the Bill amendments and answer any questions STAC members may have until study is completed.
 - CDOT will keep TC and STAC informed during the study process.
 - Tentatively considering 5 virtual/in person hybrid public meetings across the state in late summer to present data and receive input, followed by 5 additional meetings in the fall to present draft findings and recommendations.
- The legislation mandates TC open the rule by July 1, 2024. However, to coincide with kickoff of statewide and regional plans, CDOT is expecting to advise the TC to open its rules in December or January in order for any rulemaking to be completed by the statutory deadline so that the planning process is not delayed.

At the STAC meeting, it was recommended to approved the 24-2027 STIP.

Draft FY 2024-2027 STIP Overview - Jamie Collins, CDOT STIP Manager

- Jamie gave a brief overview of the STIP approval process including the STIP release for public comments and the public hearing during the April TC meeting. No major comments have been received from the public on the STIP.
- The TC is anticipated to adopt the FY 2024-2027 STIP this month for it to be approved by FHWA and FTA and become effective by July 1, 2023.

The Transportation Commission on May 18 with Resolution #8.

The New Long Range Plan (2050)

Preparatory Program Distribution Discussion - Marissa Gaughan & Aaron Willis

- CDOT is reviewing program distribution as a lead off for development of the 2050 Statewide Transportation Plan and will update all forecasts of revenue and revisit TC-directed and FHWA-directed distribution methodology for formula programs (i.e. RPP, MMOF, Metro Planning, STBG-Metro, Carbon Reduction, CMAQ, TAP, and FASTER Safety.)
- Per 23 CFR§ 450.104 - we have until August 2025 to adopt the 2050 Statewide and Regional Transportation Plans.
- This will require STAC to examine distribution formulas for programs and provide a recommendation to the TC.
- Staff plans to kick off the program distribution process with STAC in July; anticipating facilitated discussions on 1-2 formula programs each month. Staff will present how funding for each program is distributed currently and will seek STAC recommendations to the TC if/how distributions by program should change.
- A STAC motion recommending the RPP discussion be held in August and MMOF in October, was passed and agreed to by Staff.

To move this process along:

Other Business - Heather Sloop, STAC Vice Chair

- A STAC Motion recommending the August, September and October meeting be in-person was approved unanimously.
- The next STAC meeting is scheduled for June 1, 2023 and will be held virtually.

Just a note: The New conference Room at Region 10 is Fabulous.

Transportation TPR Meeting
NEXT MEETING NOTICE TPR meeting
August 10, 2023
In-Person
From 10am to NOON
REGION 10