



**Board of Directors Executive Committee Meeting
July 22, 2021
12:00 to 3:00 p.m.**

Join Zoom Meeting

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Meeting ID: 924 0447 5720

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- 1) **CALL TO ORDER and INTRODUCTIONS**
- 2) **APPROVAL OF AGENDA ITEMS**
- 3) **APPROVAL Minutes Jun 2021**
- 4) **BUSINESS ITEMS:**
 - a. **Innovation Center USDA Grant Discussion/Approval**
- 5) **REPORTS**
 - a. **Executive Director/Financial Report**– Michelle Haynes
 - b. **Business Loan Fund**-Dan Scinto
 - c. **Small Business Resource Center**- Nancy Murphy
 - d. **Community Development**-Trish Thibodo
 - e. **Community Living Services** – Eva Veitch
 - f. **Regional Broadband**-Virgil Turner
 - g. **Gunnison Valley Transportation Region Committee**- Vince Rogalski
- 6) **Roundtable Discussion**
- 7) **NEXT MEETINGS**
 - a. **Executive Committee:** Sept 23, 2021, Noon – 3 p.m.
 - b. **Board of Directors Meeting:** August 26, 2020 Noon-3 p.m.
 - c. **BLF Committee:** August 26, 2020 10 a.m.
 - d. **AAA Regional Advisory Committee:** Sept 10 2021 10 a.m.
 - e. **Gunnison Valley Transportation Planning Region:** Tentative Sept 30, 2021 10:00 am
- 8) **ADJOURNMENT**



1. Roger can Chair meeting up until about 2pm and then Kris can Chair.
2. **CALL TO ORDER and INTRODUCTIONS**–Meeting was called to order at 12:03 p.m.

Board Members	Ouray County
Delta County	John Clark – Town of Ridgway
Larry Wilkening –Town of Hotchkiss Mayor	Jake Niece – Ouray County BOCC
Mary Hockenbery – Town of Hotchkiss	San Miguel County
Elyse Casselberry – City of Delta	Kris Holstrom - San Miguel County BOCC
Don Suppes – Delta County	Sheamus Croke – San Miguel County
Gunnison County	
Roland Mason – Gunnison County BOCC	
Jim Gelwicks – City of Gunnison Mayor	Region 10 Staff
Michael Bacani – Mt. Crested Butte Council	
Vince Rogalski – Gunnison Valley Transportation Planning Region	Michelle Haynes
Jim Schmidt – Crested Butte Mayor	Corey Bryndal
Hinsdale County	Joe Walker
Kristine Borchers – Hinsdale County BOCC	Trish Thibodo
Dave Roberts – Town Trustee Lake City	Courtney Rodwell
Montrose County	
Barbara Bynum – Montrose City Council	
Roger Rash – Montrose County BOCC	
Linda Riba – Montrose County	Guests
	Andy Hill - DOLA

3. **APPROVAL OF AGENDA**

Motion to approve: M/S: Kris Holstrom/Kristie Borchers as accepted. None opposed.

4. **APPROVAL and RATIFICATION OF MINUTES for May 20, 2021 Board Meeting**

Motion to approve: M/S: Jim G /Roland Mason as accepted. None opposed.

5. **Business Items**

a. **DOLA Presentation/Discussion: Andy Hill, Director, Community Development Office**

- i. Andy Hill presented two new programs from recent state stimulus legislation.
- ii. HB1271

1. Innovative affordable housing that focuses on land use. Incentivizing municipalities and counties to remove land use regulator (zoning) and development review process barriers and add local incentives to develop.
2. Creates 3 separate programs
 - a. **Incentive Grant Program for Housing Development** - \$37.7 million to grant.
 - i. Envisioning between \$500,000 to \$1 Million grants.
 - ii. Flexible program – say you have an affordable housing project in the pipeline, Infrastructure, tap fees, neighborhood or site amenities or other investments.

- iii. Adopt 3 qualifying strategies, that are in the menu, between now and when applications open (anticipated for Sept 2022). That date should give communities time to adopt qualifying strategies.
 - iv. Funding will need to be expended by the end of June 2024.
 - b. Planning Grant Program - \$6.8 Million
 - i. Fund the qualifying strategies
 - 1. Housing analysis
 - 2. Create a Use by Right
 - ii. Launches Summer 2021
 - 1. If you think that 2 months is not enough let Andy know
 - c. Housing Toolkit – Training & Technical Assistance program.
 - i. In early development. Making connections with communities to look at what sites are available and working with developers to.
 - ii. Intensive Tech Assistance
 - 1. Work with a group
 - 2. Produce an action plan.
- 3. There were questions and discussion from the board including request for examples of best practices and innovative ideas, examples of current projects, and if municipalities/counties could combine for larger applications. Andy responded with how the program could work with some of the projects, including
 - i. Looking at reducing parking minimums for affordable housing
 - ii. Communities for looking at Land Use
 - iii. Incentive money can be used to buy land.
 - iv. A bank of innovative ideas:
 - 1. Sleeping rooms (medium room housing)
 - 2. Converting hotels to temporary housing or permanent housing.
 - v. Use of the incentive grant money to pay for the streets so that the developer does not have to incorporate that into their costs–cannot buy the land but infrastructure.
 - vi. Add the nice façade, add the park or playground.
 - vii. Maybe if you bought down some of the developers cost then maybe they could add more units.
- iii. Colorado Main Street Program:
 - 1. \$7 million to help Municipalities/Counties/COGs
 - a. Energy/HVAC improvements, long term energy efficiency
 - b. We want to show that any time a community spends money in their downtown it creates a ripple effect.
 - c. Eligible Entities:
 - i. Partner with whomever makes sense.
 - ii. Awarded community would sub grant to small business owners to do the work.
 - d. Applications posted around July 1, 2021, with rolling cycles for awards and the first award decisions slated for mid-August.
 - e. Eligible Expenses:
 - i. Engineering of façade improvements
 - ii. Cannot fund removal/replacement of historical elements.
 - iii. Energy Efficiency – windows, doors, HVAC
 - f. How it works:
 - i. Reach out to business to see what projects they may have, get a quote for the projects, bundle them, and apply.
 - ii. Advance the funding to government, and then gov. advance to business owners.
 - g. Requirements:
 - i. Need before and after pictures.
 - h. Questions and discussion regarding the program:
 - i. Match is 20% but we are trying to be flexible. You can decide if the match is from the local gov., business owner, organization.

- ii. Not funding museums but if you have a np that has sales then they do meet the requirement if they have history of sales to help demonstrate that.
- iii. **Kris Holstrom:** Is there an opportunity to save back some of that money for communities who are not prepared by Aug 15?
 - 1. Follow-up question would be how long you as a community need to spend the money?
 - 2. Sept/Oct might be more realistic to be ready to apply.
 - 3. There was additional discussion from the members regarding timing.
- iv. **Jim Gelwicks:** Our building season is April-October, especially for building projects. So that would be problem for the timing to get the money spent. I am less worried about getting the project done than I am about getting the projects bundled or identified. More worried about getting the application done than getting the project done.
- v. **Michelle:** Is this something that you would want Region 10 to get involved in and get a Regional Grant and then maybe Region 10 handles getting the businesses the sub grants. Would a regional application compete with a community grant?
 - a. Not necessarily. We will be conservative with the funding that we fund because we do not want to get money back.
- vi. **Sheamus Croke:** The current cost/demand of contractors (very high in our region) is something to consider with the timeline. If the trend continues, there might need to more time given for completion.
- vii. **Kris Holstrom:** By 'spent' do you mean money to the businesses or money to the contractors for payment for work done?
 - 1. Spent means that the work must be done by the end of the day June 30, 2022.
- viii. Lake City & Hinsdale County will apply individually.
- ix. Montrose will be applying.

b. **Budget Fiscal Year 2021-2022**

- i. Michelle reviewed new revenues:
 - 1. AAA increased by close to \$1 million, a lot of it related to COVID.
 - 2. SBA TA increased from \$130,000 to approximately \$230,000.
 - 3. \$42,000 in the SBDC that is expended by Sept.
 - 4. In Broadband, we did budget for some significant increases in revenues, close to double.
 - 5. Did budget for our dues to be relatively flat.
 - a. They were increased 10% two years ago.
 - b. Right now they are at about \$140,000 and we are thinking that they will need to be closer to \$200,000 for current staffing and programming
 - c. We did not increase them last year due to COVID but we would like to have a discussion towards the end of the year.
 - 6. RSVP – Retired Seniors Volunteer Program: new program with additional \$300,000 per year in funding.
- ii. Expenses:
 - 1. Largest increase is in salaries and contracted services as programs expand and market adjustments are made for current positions.
 - 2. Broadband salaries increasing with the crossover between Corey & Virgil's time and also an increase in salary which will be built into the DOLA grant (which covers approximately 50% of the directors salary).
 - 3. SBA TA large portion of contracted services.
 - 4. Anticipating higher operations and service costs in the Broadband network.
 - 5. Travel, expected to increase with new services in RSVP, and SBRC. We are anxious to get back out in our communities.
- iii. All programs budgeted at a positive margin without depreciation included.

Motion to approve Budget FY 2021/22: M/S: Jim Gelwicks/Kris Holstrom accepted. None opposed.

c. AAA Budget FY 2021-2022

- i. Significant increase in salaries with the addition of the RSVP Program.
- ii. We are looking for innovative meal programs and services. It would be helpful if we could move it out of part C (for meals) to a more flexible pot of money. Meaning that we have meal programs that do not necessarily meet nutritional requirements but provides a significant number of meals to the seniors. For example, what we are providing through Shepherd's Hand.
- iii. Of the \$2.2 million dollars of Contracted Services almost \$2 million goes to services that provide benefits back into the community.
- iv. Question regarding if monies could help fund Food Banks, however, funding a food bank through AAA is difficult because we cannot show that they are funding primarily seniors. Also, when we do provide equipment, it is property of the AAA rather than the organization.

Motion to approve AAA Budget FY 2021/22: M/S: Jim Gelwicks/Don Suppes accepted. None opposed.

6. Reports:

a. Executive Director/Financial Report – Michelle Haynes

- i. Went over most of it in the budget.
- ii. It was previously decided not to bid out our auditor this year. Price went up from \$10,000 to just under \$15,000; only noted when the engagement letter was received; notice was not provided in advance by the auditor. The board agreed to proceed with the firm this year and possibly bid next year.

b. Business Loan Fund – Michelle for Dan Scinto

- i. **Activity:** Closed 7 loans in May for \$160,000
- ii. Other than COVID period this is close to a record month for loan closings.
- iii. Loans for business looking to expand is the main source of inquiries.
 1. Some of these are loans for companies that are continuing their expansion. Companies that have previously taken a loan out with us and are now continuing to expand.
 2. Outdoor recreation manufacturing. Seeing a supply chain connect regionally.
 3. Restaurants and food: start-up, they are risky, but we continue to see interest in that sector.
- iv. Out of our 7 new loans 4 of them were SBA microlending.
- v. Loans are pending on the funding from SBA VI

c. Small Business Resource Center – Michelle for Nancy Murphy

- i. Online workshops, 5 of the monthly, we are continuing to see a lot of interest in these, and we are looking at continuing with those beyond COVID as the participation we are seeing continues.

d. Community Development – Trish Thibodo

- i. 3 Projects currently
 1. Road map to Recovery, a planning grant: Was awarded/approved. Region 10 is the lead in partnership with Region 9.
 2. Waiting to hear on the REDI Grant apps, including for WEEDC (through Region 10) and the Entrepreneurship program.
 3. REDS meeting was successful, and we had some really engaging conversations.
 - a. Conversations about housing, workforce development and growing our own workforce.
 - b. Our next steps are to develop strategies and actions for our CEDS with weekly Strategy meetings.
 - c. Goal is to present our rough representation of that at the August Board Meeting.
 - d. **Kris:** What you found out from the SWOT Analysis was helpful to our communities.

e. Community Living Services – Joe Walker for Eva Veitch

- i. The grab-and-go model for Senior Community meals is working well in all locations.
 - ii. The Shepherd's Hand location in Montrose will begin meals in early July.
 - iii. Holding orientations for the new volunteers within the next 4 weeks.
 - iv. Have some advertisements to get more volunteers in Delta.
 - v. Ombudsman program: There are guidelines for fully vaccinated staff and residents and for not fully vaccinated residents and staff. They are being treated as two separate groups. The CDPHE does not require fully vaccinated to wear a mask in the facility and but the Federal guidelines do and so the facilities default to the higher restrictions especially if they are federally funded.
 - vi. Onboarded 10 new volunteers in the last week and have 2 more today.
 - vii. Onboarded a new SHIP counselor and that will put us at 5 counselors, she is currently shadowing the other counselors.
 - viii. Contract with Colorado Legal Services is going well and their virtual law series has been well received.
- f. **Regional Broadband – Corey Bryndal for Virgil Turner**
- i. Opportunities to expand Grand Junction to Glenwood Springs
 - 1. As soon as the communities along that line heard that we got involved they were interested in getting connected to that line. It will be the first time that we will be working with communities outside our region.
 - 2. The R10 team met with AGNC to discuss projects in their region and how to best partner to move forward.
 - ii. Working on the Gunnison/CB route. Working with the Colorado Hospital Association to get past some funding roadblocks.
 - iii. Some discussion regarding the operational side of Broadband and involving Karla Distel in the billing, etc.
- g. **Gunnison Valley Transportation Region Committee - Vince Rogalski**
- i. US50 Little Blue is going well.
 - 1. On Memorial Day Weekend, they opened an additional day, and they will be doing the same for 4th of July weekend. As of noon, on Friday July 2nd, it will be open until Tuesday July 6th.
 - ii. Permanent Funding for Sustainability of the Transportation System (SB 21-260)
 - 1. A report on what kind of money each municipality will receive over the next 10 years.
 - iii. Billy Creek:
 - 1. Unclear as to how we were going to get \$30 Million into Region 5.
 - iv. Multi Modal fund is part of the bill as well with another \$85 Million. Regions want to talk about that.
- Motion to approve Reports: M/S: Kris Holstrom/Kristi Borchers as accepted.** None opposed.

7. Roundtable Discussion

- a. **Montrose County**
 - i. **Roger Rash – Montrose County:** Grant Award to the school district on the West End to build the new school in the Nucla Naturita Area for a k-12. Airport expansion is a go and we will send RFP out for that. If the bids are low enough then we will do both expansions. Ken Norris resigned as County Manager and will be hired as Facilities Manager in order to better utilize his engineering skills with all the construction projects that we have slated. There was one applicant for the County Manager position: Jon Waschbusch, who is now being considered for the position.
 - ii. **Barbara Bynum –** Community discussion of the new water tank on Sunset Mesa. Sales tax revenues are up over last year. A lot of street and other projects going on including our police building expansion in downtown. We do have 4th of July festivities planned, a parade and fireworks.
- b. **Delta County**
 - i. **Don Suppes - Delta County:** Courthouse reconstruction happening currently; trying to fit the needs of the future.
- c. **Hinsdale County**
 - i. **Kristi Borchers – Hinsdale County:** San Juan Solstice planned. Cut the ribbon on our Peninsula. Hinsdale County did go into Stage 1 Fire Restrictions

- ii. **Dave Roberts – Lake City:** Searching for a new Town Manager; currently, have hired an interim Town Manager from our Town employees.
 - d. **Gunnison County**
 - i. **Michael Bacani – Mt. Crested Butte:** Met as a council last week and decided to not impose limits on Short-Term rental units. Town is getting rather busy. We have seen a shift in marketing ads for “How to Be a Responsible Tourist” more than come visit.
 - ii. **Jim Schmidt – Crested Butte:** Our big problem is employees. A lot of restaurants are choosing to be closed 2 nights a week. They have not seemed to coordinate on that and about 11 of them are closed on Tuesdays. Up 54% in Sales Tax of 2020 and 25% from 2019.
 - iii. **Jim Gelwicks – City of Gunnison:** Same restaurant situation with dealing with lack of employees so they are operating on reduced hours. We are coming up on our busiest period. It looks like July will hold as our busiest month. Full 4th of July and added in a return celebration to whatever the new normal is, with Fireworks in the evening. Added on the new Pocket Park named IOOF and work is proceeding on a reasonable schedule with usability slated for some time in July. Received grants necessary to rework the intersection in front of the library. Awarded the Grant from DOLA and will buy solar panels for a new parking structure at the Airport which will increase the energy efficiency. Working on setting up the Art District and will soon be accepting applications.
 - e. **San Miguel**
 - i. **Kris Holstrom – San Miguel County:** Same issues as many with housing. Some businesses are closing hours due to employee concerns. Town of Telluride did decide months back to cancel 4th of July events. We did offer a position to a new Emergency Manager and she had to turn us down due to lack of housing.
- 8. Next Executive Committee Meeting on July 22nd is a hybrid (in-person and virtual) meeting.

Motion to Adjourn: M/S: Kristie Borchers/Kris Holstrom. None opposed.

Meeting adjourned at: 2:46 PM

Region 10 Innovation and Entrepreneurship Center

Background:

- Region 10 has been involved with our partners and local government in establishing programs across the region to support job and business creation, such as ICELab, ENGAGE Delta County, and Advance West End.
- In early 2021 key stakeholders from Delta and Montrose Counties met to discuss developing programming to spur innovation, build upon our assets and “grow our own” businesses, jobs and talented workforce.
- Region 10 is requesting DOLA REDI funding to develop a new business support program to strengthen rural economic resilience through a regional rural entrepreneurship program within our Small Business Resource Center (SBRC).
- CSU has identified Delta and Montrose Counties as high potential counties to explore entrepreneurship, particularly in the food and beverage manufacturing space based on data showing activity already present in the region and research showing what characteristics are needed for regions to successfully cultivate new enterprises in those sectors.

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The opportunity:

- Montrose County Housing Authority owns a building in Olathe which used to house the Boys and Girls Club. The two-story building is approximately 7000 square ft, with a community kitchen. MCHA would like to see this building activated.
- USDA has a current grant funding opportunity available called Rural Innovation Strengthening Economies (RISE) . The purpose of this program is to provide financial assistance to support job accelerator partnerships that improve the ability of distressed rural and energy communities to create higher wage jobs, accelerate the formation of new businesses, and help rural communities identify and maximize local assets. USDA encourages energy communities to utilize the RISE program to support workforce development; identify and maximize local assets; spur job creation; and connect to regional opportunities, networks, and industry clusters. This grant funding will also pay for renovation of an innovation center located in a rural low-income community.
 - Four-year grant
 - Pay for operations and renovations
 - Requires partnership participation from private and public sectors
- If this grant is not successful (It is a HIGHLY competitive grant with probably only 5-10 projects selected from across the nation) we will most likely seek U.S. Department of Commerce Economic Development Administration funding for this project.

The Plan/Vision:

- Renovate the Olathe MCHA property to update and modernize into an Innovation and Entrepreneurship Center with a targeted service area of Delta and Montrose Counties.
- The Center would be operated and managed by Region 10.
- Region 10 will manage the RISE and REDI grants related to this project (and potential future grants)

- The Center would have a primary focus on Ag Manufacturing with a sub focus on the value-added food manufacturing sector utilizing the commercial kitchen with expanded equipment for food processing. The focus would be on sole proprietor and start up businesses. Those with growth potential to hire more staff and expand.
- The Center would include:
 - A commercial kitchen that could be rented out for cottage industries. It would house the Kitchen Incubator/Accelerator Program (for value added, catering, food truck, restaurant startups or businesses wanting to grow beyond cottage industries). The kitchen and dining room could also be utilized for pop-up restaurants.
 - Business Incubator/Accelerator where businesses could rent space at a scale up rate and participate in programming to grow their business. These may or may not be ag related businesses.
 - Conference and training rooms which can be used for trainings, virtual trainings, and workshops.
 - Businesses and participants would have access to mentoring, coaching, classes, and other resources.
 - Potential Maker Space could be established with 3D printers and such
- While serving Delta and Montrose Counties we feel that establishing this center in Olathe makes sense for many reasons, including central location between the Counties and we feel it can be a catalytic project for the town of Olathe.
- We also see by being in Olathe that we can reach more Olathe area start-ups and businesses wanting to expand. Part of the purpose of this grant is to increase the wages of the people/businesses participating.

The ask to support this project:

- Financial investment/contribution towards the project. Grant requires a 20% match. The grant request will be approximately \$2 million.
- Participation on the Center Advisory Council
- Provide in-kind services for the renovation and operations of the Center
- Provide subject matter expertise to the programming and to businesses participating in these services
- Refer businesses, individuals, and potential mentors to the project

Draft Role of Partners:

Region 10

Region 10 League for Economic Assistance and Planning serves the six counties of Delta, Montrose, Gunnison, San Miguel, Hinsdale, and Ouray. Region 10 is a designated Economic Development Administration Economic Development District and also houses the Western Colorado Small Business Development Center and Business Loan Fund.

- Project and grant administrator
- Coordinate Innovation Center Advisory Board
- Staff project
 - Program Manager

- Administrative Assistant
- Kitchen Manager
- Hire project contractors and consultants
- Provide Small Business Resource Center and Business Loan Fund Services to Innovation Center Clients
- Research creative funding and capital opportunities for companies
- Pay for building insurance, utilities, and maintenance

Montrose County Housing Authority

- Long-term no/low-cost lease of building to Region 10 which would be used as in-kind match
- Request Zoning change with the Town of Olathe
- Conduct an asbestos assessment of facility
- Continue process to have site removed from Floodway Zone designation

Montrose County

- Financial Commitment
- Refer businesses, individuals, and potential mentors to the Innovation Center
- Assist in marketing and outreach about the Project
- Participate on Innovation Center Advisory Board
- Designate an appointee that represents value added agriculture or food/beverage business for the Innovation Center Advisory Board

Delta County

- Financial Commitment
- Refer businesses, individuals, and potential mentors to the Innovation Center
- Assist in marketing and outreach about the Project
- Participate on Innovation Center Advisory Board
- Designate an appointee that represents value added agriculture or food/beverage business for the Innovation Center Advisory Board

Town of Olathe

- Financial Support
- In-kind services
- Licensing, permitting and infrastructure support for building renovation
- Refer businesses, individuals, and potential mentors to the Innovation Center
- Assist in marketing and outreach about the Project
- Participate on Innovation Center Advisory Board and designate an appointee that represents value added agriculture or food/beverage business for the Innovation Center Advisory Board

Making Olathe Better

- Participate on Innovation Center Advisory Board
- Refer businesses, individuals, and potential mentors to the Innovation Center
- Assist in marketing and outreach about the Project
- Act as a community navigator
- Provide translation and interpretation services

Technical College of the Rockies (TCR)

TCR is one of three career and technical education colleges in the state and serves the Region 10 counties. The Technical College of the Rockies (TCR) is a public institution governed by the Delta County Joint School District #50J Board of Education.

- Participate on Innovation Center Advisory Board
- Refer businesses, individuals, and potential mentors to the Innovation Center
- Assist in marketing and outreach about the Project
- Based on need and demand offer credentialing certificates and community education courses that support job and business readiness

Colorado State University

- Provide business technical assistance and mentoring, market research and other sectoral analysis based using rigorous data analytical methods, product validation, and customized market intelligence for businesses utilizing the Innovation Center
- More broadly, advise Region 10 and Innovation Center Advisory Board on dynamics and trends in agriculture businesses and other emerging industries that would allow for refinement of the Center's strategic planning and investments in participating enterprises.

Valley Food Partnership

- Establish office space at Innovation Center
- Refer businesses, individuals, and potential mentors to the Innovation Center
- Assist in marketing and outreach about the Project
- Provide linkages for business in the regional food system
- Connect kitchen incubator and value-added ag business participants with Farmer Market opportunities

Supporting Partners

- Conexion – Coworking in Olathe
- Olathe Business Hub

Other Potential Partners:

- Hispanic Affairs Project – Ricardo Perez
- Bank of Colorado
- Western Slope Co-op
- 3 M Orchards
- Rocking W Dairy
- Local wineries

Description	Total Cost over 4 years	Yr 1 Total	Year 1			Yr 2 Total	Year 2			
			RISE	Cash Match	Source of Match					
								RISE	Match	Source of Match
Program Coordinator	\$ 255,000.00	\$ 60,000.00		\$ 60,000	REDI	\$ 62,500.00	\$ 62,500.00	37500	\$ 37,500	REDI
Program Assistant .5 FTE	\$ 108,000.00	\$ 24,000.00	6000	\$ 18,000	REDI	\$ 26,000.00	\$ 26,000.00	13000	\$ 13,000	
Kitchen Manager .5FTE	\$ 96,000.00	\$ 12,000.00	12000			\$ 26,000.00	\$ 26,000.00	26000		REDI
Total Salaries	\$ 459,000.00	\$ 96,000.00	\$ 18,000.00	\$ 78,000.00	REDI	\$ 114,500.00	\$ 114,500.00	\$ 76,500	\$ 50,500	REDI
Fringe Benefits (28%)	\$ 128,600.00	\$ 26,880.00	\$ 6,720.00	\$ 20,160	REDI	\$ 32,080.00	\$ 32,080.00	\$ 16,040	\$ 16,040	REDI
Travel/Meetings	\$ 24,000.00	\$ 6,000.00			REDI	\$ 6,000.00	\$ 6,000.00		\$ 6,000	REDI
Contracted Services	\$ 40,000.00	\$ 10,000.00				\$ 10,000.00	\$ 10,000.00			
utilities	\$ 48,000.00	\$ 12,000.00				\$ 12,000.00	\$ 12,000.00			
insurance	\$ 72,000.00	\$ 18,000.00				\$ 18,000.00	\$ 18,000.00			
maintenance	\$ 60,000.00	\$ 15,000.00				\$ 15,000.00	\$ 15,000.00			
supplies	\$ 39,000.00	\$ 12,000.00				\$ 9,000.00	\$ 9,000.00			
ffe /desks/whiteboard/conf furn	\$ 48,000.00									
kitchen equipment and 3D printers	\$ 75,000.00									
Rent	\$ 144,000.00			\$ 36,000	MCHA				\$ 36,000	MCHA
Technology	\$ 42,000.00									
Indirect Expenses/Project Mangement	\$ 200,000.00									
Total	\$ 1,379,600.00	\$ 195,880.00	\$ 42,720.00	\$ 212,160.00	\$ -	\$ 216,580.00	\$ 216,580.00	\$ 92,540.00	\$ 72,540.00	
Remodel/Design/Eng--EST	\$ 850,000.00			\$ -						
Grand Total	\$ 2,229,600.00									

Grant Request	\$ 1,783,680.00
Match Required	\$ 445,920.00
DOLA REDI Request	\$ 173,220.00
Balance Cash Match	\$ 272,700.00
In Kind	
Rent Est \$3000/mo*48 mos	\$ 144,000.00
 Balance Match Required	 \$ 128,700.00

Total RISE Request	\$ 2,000,000.00	20% Match Requir	\$ 400,000.00
Total Match REDI	\$ 173,220.00	total cash match	\$ 256,000.00
Remaining Cash Match Needed for 20%	\$ 82,780.00	inkind match rent	\$ 144,000.00
Program Income	\$ 62,500.00	inkind town match	30000
	\$ 2,318,500.00	program income	62500
		TOTAL Match	\$ 492,500.00
			0.24625

\$3000x48 months in kind rent don't know if this is too high or too low - are we going on c

Description	Yr 3 Total	Year 3			Yr 4 Total	Year 4			
			RISE	Match	Source of Match		RISE	Match	Source of Match
Program Coordinator	\$ 65,000.00	\$ 65,000.00	\$ 65,000			\$ 67,500.00	\$ 67,500.00	\$ 67,500	
Program Assistant .5 FTE	\$ 28,000.00	\$ 28,000.00	280000			\$ 30,000.00	\$ 30,000.00	30000	
Kitchen Manager .5FTE	\$ 28,000.00	\$ 28,000.00	28000			\$ 30,000.00	\$ 30,000.00	30000	
Total Salaries	\$ 121,000.00	\$ 121,000.00	\$ 373,000	\$ -		\$ 127,500.00	\$ 127,500.00	\$ 127,500	\$ -
Fringe Benefits (28%)	\$ 33,900.00	\$ 33,900.00	\$ 33,900			\$ 35,720.00	\$ 35,720.00	\$ 35,720	
Travel/Meetings	\$ 6,000.00	\$ 6,000.00	\$ 6,000			\$ 6,000.00	\$ 6,000.00	\$ 6,000	
Contracted Services	\$ 10,000.00	\$ 10,000.00				\$ 10,000.00	\$ 10,000.00		
utilities	\$ 12,000.00	\$ 12,000.00				\$ 12,000.00	\$ 12,000.00		
insurance	\$ 18,000.00	\$ 18,000.00				\$ 18,000.00	\$ 18,000.00		
maintenance	\$ 15,000.00	\$ 15,000.00				\$ 15,000.00	\$ 15,000.00		
supplies	\$ 9,000.00	\$ 9,000.00				\$ 9,000.00	\$ 9,000.00		
ffe /desks/whiteboard/conf furn									
kitchen equipment and 3D printers									
Rent				\$ 36,000	MCHA			\$ 36,000	MCHA
Technology									
Indirect Expenses/Project Mangement									
Total	\$ 224,900.00					\$ 233,220.00			
Remodel/Design/Eng--EST		\$ 224,900.00	\$ 720,900.00	\$ 36,000.00			\$ 105,720.00	\$ 229,220.00	\$ 36,000.00
Grand Total									

Grant Request
Match Required
DOLA REDI Request
Balance Cash Match
In Kind
Rent Est \$3000/mo*48 mos

Balance Match Required

Total RISE Request
Total Match REDI
Remaining Cash Match Needed for 20% current condition
Program Income

Balance Sheet

Region 10
Period From : 7/1/2020 to 5/31/2021

Run Date: 7/20/21
Run Time: 5:13:30 pm

Page 1 of 3

Assets:

10000	Vectra Bank-General XXXX-2154	297,457.20
10300	Vectra Bank - Savings XXXX-9730	127,921.24
10500	Vectra Savings - Capital Reserve for Enterprise Center	(0.03)
10800	Petty Cash	150.00
10950	Citizen's State Bank-SBA I LLR xxxx-3698	0.14
11000	Alpine Bank - RLF Operating XXXX-1716	458,618.82
11050	Alpine Bank - CDBG Funds xxxx-11525	149.80
11100	Alpine Bank - SBA III Checking XXXX-8519	13,194.64
11150	Alpine Bank - SBA III LLR xxxx-8532	30,051.40
11200	Alpine Bank - SBA IV Checking xxxx-9723	6,822.25
11250	Alpine Bank - SBA IV LLR XXX-9670	75,062.80
11300	Delta County Loan Funds Alpine - XXXX6763	18,987.31
11350	Gunnison County Loan Funds - Alpine XXXX-6839	88,250.00
11400	Alpine Bank - SBA V MRF XXXX-5269	3,907.80
11450	Alpine Bank - SBA V LLRF XXXX-5308	45,004.55
11800	Bank of Colorado-SBRC 0000-7166	120,423.95
11900	Timberline Bank-SBA II Checking xxxx-1462	3,844.54
11950	Timberline Bank-SBA II LLR xxxx-2618	3,484.51
12500	Prepaid Expenses	9,582.65
12900	AAA Gen Fund Receivable	291,976.59
13500	CDBG RLF Loans Receivable	235,290.91
13600	Rural BLF Statewide Collaboration Project Funds	110,646.10
13800	Region 10 RLF Loan Receivable	421,937.10
14000	SBA Revolved Funds Receivable	(3,693.54)
14100	SBA Loan Receivable #4756175005	(948.53)
14200	SBA II Loan Receivable #5303545000	166,345.59
14300	SBA III	220,994.77
14400	SBA IV	451,621.98
14405	SBA V Loan Receivable #	311,614.78
14500	CDBG #8	502,574.66
14600	Federal Grants Receivable	36,053.41
14610	DOLA Grant Receivable	14,400.01
14700	Other Receivables	(13,664.11)
14750	Broadband & Partners Receivables	23,646.73
14760	Broadband Service Billing	10,312.45
14800	Broadband Infrastructure/in Progress	3,920,250.42
14825	Broadband IRU's	5,365,662.42
14875	Broadband Equipment	1,634,903.19
14900	Broadband Assets to be Conveyed	1,733,000.03
15100	Allow. for Doubtful Accounts	(147,526.12)
16000	Security Deposit-Rent	2,250.00
19000	Land - 145 S. Cascade	86,457.00
19100	145 South Cascade - Building	1,003,674.29
19200	Furniture/Fixtures/Computers	14,461.15
19800	Accumulated Depreciation	(1,332,540.01)
	Total Assets:	16,362,614.84

Balance Sheet

Region 10
 Period From : 7/1/2020 to 5/31/2021

Run Date: 7/20/21
 Run Time: 5:13:30 pm

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Liabilities:

20000	Accounts Payable	257,709.65
20010	Credit Card Clearing	5,859.80
20200	Accrued Payroll, Tax and Fringe	2,659.08
20500	Accrued Annual Leave	36,477.84
21400	Retirement Withheld	(56.02)
21600	Aflac Benefit	(615.17)
22500	Delta County Loan Fund Advance	8,852.31
22550	Gunnison County Loan Fund Advance	88,250.00
22770	SBA Loan III - Alpine Bank #9325495008	136,456.85
22780	SBA Loan IV - Alpine Bank #2489697006	419,623.34
22790	SBA Loan V - Alpine Bank #3241897302	300,000.00
25000	Member Dues Deferred Revenue	87,534.14
29800	RLSS Clearing Account	(2,653.57)
Total Liabilities:		1,340,098.25

Projects

30350	Community Partner Loan Administration Program	23,317.13
30400	Region 10 BLF Fund	(23,547.33)
30500	Community Development BLF Fund	17,750.00
30600	Rural BLF Statewide Collaboration Project	21,708.72
31000	SBA #1 BLF Fund	400.71
31500	CDBG #8	(22,480.81)
31600	SBA Loan I	2,732.38
31610	SBA II Loan Receivable #5303545000	7,882.25
31650	SBA Technical Assistance	(31,914.29)
31750	CDBG #7 BLF Fund	389,336.17
31850	SBA IV Loan #2489697006	12,685.56
31875	SBA V Loan #3241897302	4,241.08
31900	Small Business Resource Center	(39,935.13)
32200	Community Development	(10,939.03)
32210	Regional Broadband	1,410,280.18
32220	EZ Administration - 2020	4,111.07
34200	USDA RBDG	(1,665.77)
34300	USDA CFTA	(4,618.68)
35850	Transportation	15,929.00
36000	Other AAA Funding	62,141.43
36100	AAA Funding Fed	(375.34)
36200	AAA Funding State	87,704.36
39000	Agency Current Year Unrestricted	13,625,440.52
39300	Unrestricted Net Assets	(174,557.62)
39500	Retained Earnings	(350,846.60)
Total Projects		15,024,779.96
Total Liabilities and Projects		16,364,878.21
Net Difference to be Reconciled		(2,263.37)

Agencywide Line Item Revenues and Expenditures

Region 10
 Period: 7/1/2020 to 5/31/2021
 Without Indirect Detail

Run Date: 07/20/2021
 Run Time: 5:15:28 pm
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Code	Description	Budget	Current	YTD	Un/Over	% Bud
Revenues						
40000	EZ Admin Grant	21,000.00	1,750.00	15,808.19	5,191.81	75.28 %
40100	EDA Grant	265,000.00	2,916.66	101,873.26	163,126.74	38.44 %
40110	USDA RBDG	22,000.00	0.00	14,675.15	7,324.85	66.71 %
40120	USDA CFTA	9,800.00	0.00	0.00	9,800.00	0.00 %
40200	AAA Admin Fed	67,585.00	16,896.25	50,688.75	16,896.25	75.00 %
40210	AAA Admin State	98,990.00	9,880.90	88,928.10	10,061.90	89.84 %
40253	AAA Carry-Over - Fed	492,685.00	0.00	0.00	492,685.00	0.00 %
40400	CDOT Annual Grant	30,000.00	2,500.00	20,975.00	9,025.00	69.92 %
40800	DOLA - Community Development Grant	134,800.00	0.00	38,683.00	96,117.00	28.70 %
40850	Regional Broadband Capital	0.00	7,200.00	1,844,075.95	(1,844,075.95)	0.00 %
40860	Broadband Service Income	180,000.00	14,485.05	154,924.70	25,075.30	86.07 %
40900	AAA Program Income	1,800.00	1,166.67	4,058.37	(2,258.37)	225.47 %
41200	AAA State Caregiver Match	5,100.00	0.00	0.00	5,100.00	0.00 %
41400	AAA NSIP Fed	36,000.00	0.00	31,264.52	4,735.48	86.85 %
42000	Member Dues	98,000.00	0.00	0.00	98,000.00	0.00 %
42500	AAA Fed Funding	649,450.00	74,784.32	865,960.79	(216,510.79)	133.34 %
42700	Transportation Assessments	25,770.00	2,154.00	23,694.00	2,076.00	91.94 %
43000	AAA Program State	889,315.00	52,583.15	804,529.31	84,785.69	90.47 %
43100	Small Business Resource Center Funding	12,500.00	0.00	11,422.65	1,077.35	91.38 %
43150	SBRC - Tuition Fee Income	17,500.00	0.00	0.00	17,500.00	0.00 %
43200	SBDC Program Income	176,500.00	0.00	10,500.00	166,000.00	5.95 %
43227	SBDC Grant Income	0.00	6,500.00	118,326.43	(118,326.43)	0.00 %
43360	Energize Grant Funds	0.00	0.00	687,316.27	(687,316.27)	0.00 %
43400	AAA Assessments	31,600.00	2,682.00	29,502.00	2,098.00	93.36 %
43600	ADRC Revenue	55,875.00	0.00	57,652.50	(1,777.50)	103.18 %
45000	Bank Interest Earned	0.00	5.41	51.47	(51.47)	0.00 %
45800	EZ Contribution Fees	21,000.00	6,656.76	15,268.16	5,731.84	72.71 %
48000	AAA Local Donations	0.00	0.00	980.00	(980.00)	0.00 %
48050	Other Income	0.00	0.00	1,090,846.57	(1,090,846.57)	0.00 %
48100	Other CLS Grants	107,000.00	0.00	65,142.33	41,857.67	60.88 %
48200	SHIP Grant	15,500.00	0.00	15,250.00	250.00	98.39 %
48300	MIPPA Grant	0.00	0.00	4,625.00	(4,625.00)	0.00 %
49100	Loan Interest	160,000.00	2,365.43	32,084.34	127,915.66	20.05 %
49110	Loan Interest-CDBG #6	0.00	1,049.37	12,379.44	(12,379.44)	0.00 %
49115	Loan Interest Rural BLF Statewide	0.00	168.39	4,196.01	(4,196.01)	0.00 %
49120	Loan Interest-SBA #4756175005	0.00	0.75	304.44	(304.44)	0.00 %
49130	Loan Interest-SBA II #5303545000	0.00	777.13	8,117.61	(8,117.61)	0.00 %
49140	Loan Interest-SBA III # 9325495008	0.00	1,117.21	14,760.72	(14,760.72)	0.00 %
49150	Loan Interest-SBA IV # 2489697006	0.00	1,743.98	15,495.16	(15,495.16)	0.00 %
49155	SBA Loan V Interest Income	0.00	852.28	4,186.38	(4,186.38)	0.00 %
49160	Loan Interest-CDBG #8	0.00	2,352.95	10,577.69	(10,577.69)	0.00 %
49200	Loan Fees	7,200.00	2,952.00	8,170.22	(970.22)	113.48 %
49210	Loan Administrative Fees	6,000.00	0.00	18,692.00	(12,692.00)	311.53 %
49300	Late Fees/Penalties	240.00	40.88	681.81	(441.81)	284.09 %
49500	CDBG Administration	16,000.00	0.00	52,000.00	(36,000.00)	325.00 %
49600	SBA Technical Assistance Grant	136,000.00	8,000.00	107,910.97	28,089.03	79.35 %
49700	CDBG Grant Funds	100,000.00	0.00	325,000.00	(225,000.00)	325.00 %
	Revenues	3,890,210.00	223,581.54	6,781,579.26	(2,891,369.26)	174.32 %

Expenses

50000	SALARIES	792,290.00	56,924.17	549,897.03	242,392.97	69.41 %
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Agencywide Line Item Revenues and Expenditures

Region 10
 Period: 7/1/2020 to 5/31/2021
 Without Indirect Detail

Run Date: 07/20/2021
 Run Time: 5:15:28 pm
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Code	Description	Budget	Current	YTD	Un/Over	% Bud
50500	FRINGE BENEFITS	261,462.00	14,578.66	145,739.92	115,722.08	55.74 %
52000	Meetings & Travel Expenses	55,200.00	985.99	9,512.45	45,687.55	17.23 %
52100	Broadband Service	0.00	2,121.06	19,868.04	(19,868.04)	0.00 %
52400	Taxes, Licenses & Fees	180.00	0.00	1,000.00	(820.00)	555.56 %
52700	Telephone/Fax	10,000.00	308.49	3,135.55	6,864.45	31.36 %
53000	Rent	14,200.00	0.00	13,008.06	1,191.94	91.61 %
53500	Copies	0.00	0.00	90.00	(90.00)	0.00 %
53600	Postage & Shipping	4,200.00	0.00	437.27	3,762.73	10.41 %
53650	Educational Supplies	4,800.00	0.00	668.60	4,131.40	13.93 %
53700	Printing & Supplies	16,800.00	179.66	7,789.33	9,010.67	46.37 %
53800	DOLA - Community Development Pass Thru	36,800.00	0.00	0.00	36,800.00	0.00 %
53900	Software - Finance	6,000.00	0.00	307.95	5,692.05	5.13 %
53910	Software - Miscellaneous	36,800.00	55.00	50,680.44	(13,880.44)	137.72 %
53920	Internet - COGS	36,000.00	(1,199.85)	16,396.82	19,603.18	45.55 %
53930	Web Hosting & Design	3,600.00	0.00	0.00	3,600.00	0.00 %
53940	Computer Repair & Maintenance	9,600.00	0.00	0.00	9,600.00	0.00 %
53950	Broadband Network Management	24,600.00	1,550.00	17,050.00	7,550.00	69.31 %
54000	Dues & Subscriptions	14,400.00	1,077.54	12,189.77	2,210.23	84.65 %
54900	Consulting Fees	123,700.00	420.00	54,781.88	68,918.12	44.29 %
55000	Contractual Services	76,400.00	9,146.60	109,172.82	(32,772.82)	142.90 %
55100	Legal Fees	7,200.00	1,908.00	11,567.00	(4,367.00)	160.65 %
55200	Audit & Accounting	12,000.00	0.00	0.00	12,000.00	0.00 %
55300	Employee Recruitment & Retention	1,200.00	0.00	104.42	1,095.58	8.70 %
55350	Donations & Sponsorships	5,700.00	0.00	600.00	5,100.00	10.53 %
55600	Promotions	27,200.00	1,342.04	14,172.82	13,027.18	52.11 %
56200	Bank Service Charges/Fees	240.00	20.00	20.00	220.00	8.33 %
58000	Depreciation Expense	584,000.00	0.00	338,249.30	245,750.70	57.92 %
58400	Business Grant Distributions	0.00	0.00	1,727,739.46	(1,727,739.46)	0.00 %
58500	Stipend	0.00	636.99	7,375.01	(7,375.01)	0.00 %
59400	Equipment Rental, Repairs & Maintenance	2,400.00	0.00	625.75	1,774.25	26.07 %
59600	Equipment & Furniture	9,600.00	5,263.76	12,451.74	(2,851.74)	129.71 %
59700	INDIRECT COSTS	0.00	9,884.44	161,156.67	(161,156.67)	0.00 %
59800	Miscellaneous Expenses	0.00	75.08	16,490.31	(16,490.31)	0.00 %
60100	Building Insurance	2,400.00	0.00	0.00	2,400.00	0.00 %
60200	Building Maintenance & Repair	10,800.00	0.00	1,039.75	9,760.25	9.63 %
60500	Building Loan Interest	7,500.00	0.00	0.00	7,500.00	0.00 %
60600	Building Utilities	8,400.00	0.00	0.00	8,400.00	0.00 %
71400	AAA NSIP Fed	36,000.00	0.00	312.00	35,688.00	0.87 %
71500	AAA State Caregiver Match	5,100.00	0.00	0.00	5,100.00	0.00 %
72500	AAA Fed Funding	1,170,875.00	353.00	947,784.33	223,090.67	80.95 %
73000	AAA State Funding	729,950.00	117,081.60	503,478.96	226,471.04	68.97 %
73600	ADRC Expenses	0.00	454.94	5,833.17	(5,833.17)	0.00 %
78100	Other CLS Grants Expense	79,000.00	5.00	47,086.34	31,913.66	59.60 %
92000	SBA Loan Interest	10,800.00	639.87	8,150.11	2,649.89	75.46 %
92100	Loan Expenses	12,000.00	2,556.37	15,241.45	(3,241.45)	127.01 %
92200	Bad Debt/Write Off	42,000.00	2,400.00	26,400.00	15,600.00	62.86 %
	Expenses	4,291,397.00	228,768.41	4,857,604.52	(566,207.52)	113.19 %
	Agency Balance	(401,187.00)	(5,186.87)	1,923,974.74		



Business Loan Fund

July 2021

Activities/Inquiries/Loans

Activities/Inquiries

- **Loan Closings:** Closed 2 loans for the month of May totaling \$50,000. One in **Gunnison County** for an Ice Lab referral and one in **Montrose County**.
- **Loan Inquiries** Loan inquiries are slightly down compared to previous months. A majority of the inquiries are from businesses starting up or being purchased by employees. There has been a lot of inquiry activity from **Delta County**.
- Processed CARES 1112 Payments for the month. Thru the CARE ACT Section 1112 Payments are being paid on Mirco-borrower's loans for the next few months based on their date of origination. This is helping the businesses stay current on their R10 obligations.
- Submitted quarterly reports to OEDIT for CDBG funded loans and the SBA for their status reports.
- Attended Pitch Day for the participants attending the Telluride Venture Network in **San Miguel County**.
- Action Items: N o n e



Loan Production Report as of:

7/31/2021

Summary Report

July 1, 2020 to June 30, 2021 (FY21)

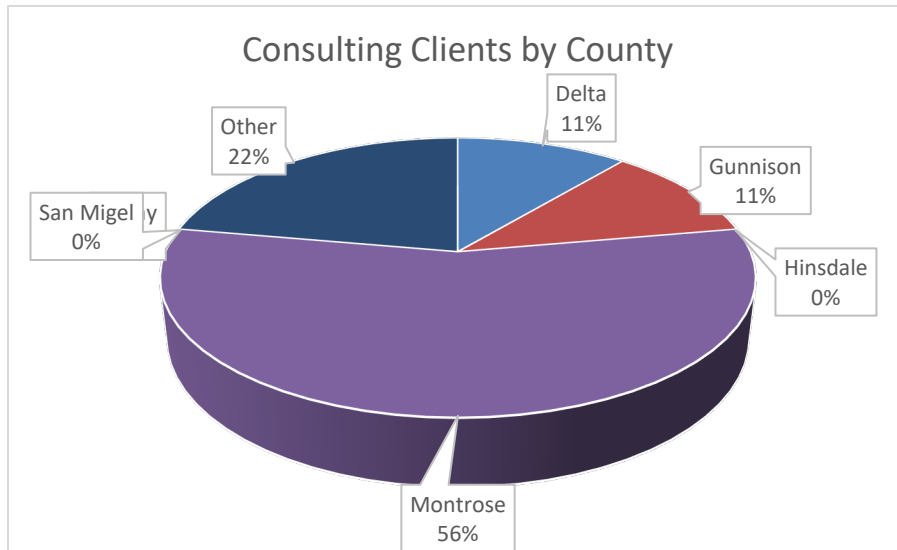
Loan Number	Amount	Date Closed	County	Jobs Created	Jobs Retained	Funds Source	Funds Leveraged
1510	\$ 25,408.00	7/24/20	Montrose	0	3	SBA III	\$ -
1511	\$ 10,000.00	7/24/20	Montrose	0	1	SBA III	\$ -
20021	\$ 7,500.00	7/24/20	Gunnison	COVID	COVID	G - COVID	\$ -
1801	\$ 35,000.00	8/21/20	Montrose	0	8	G - COVID	\$ -
1802	\$ 15,000.00	8/2/20	San Miguel	0	3	G - COVID	\$ -
1913	\$ 5,000.00	8/7/20	Delta	0	1	G - COVID	\$ -
1512	\$ 15,000.00	9/11/20	Montrose	0	4	SBA III	\$ 400,000
1732	\$ 50,000.00	10/8/20	Montrose	2	6	SBA IV	\$ 154,688
1083	\$ 25,000.00	10/8/20	Montrose	1	2	RLF	\$ 51,563
1805	\$ 12,500.00	1/22/21	Delta	0	1	SBA V	\$ 187,500
1806	\$ 22,500.00	2/12/21	Delta	0	1	SBA V	\$ -
1807	\$ 50,000.00	2/12/21	Montrose	2	1	SBA V	\$ -
1808	\$ 50,000.00	2/12/21	San Miguel	0	2	SBA V	\$ -
1809	\$ 20,000.00	2/26/21	Montrose	0	2	SBA V	\$ -
1428	\$ 125,000.00	2/26/21	Montrose	0	8	CDBG	\$ -
1733	\$ 30,000.00	2/26/21	Montrose	0	1	SBA IV	\$ -
1513	\$ 30,000.00	3/12/2021	Montrose	1	0	SBA III	\$ 7,500
1609	\$ 30,000.00	3/12/2021	Montrose	1	0	Rural BLF	\$ 7,500
1810	\$ 50,000.00	3/26/2021	Montrose	1	0	SBA V	\$ 300,000
1429	\$ 200,000.00	4/7/2021	Montrose	11	0	CDBG	\$ 255,000
1610	\$ 20,000.00	4/9/21	Montrose	1	2	Rural BLF	\$ -
1339	\$ 20,000.00	4/9/21	Montrose	1	2	SBA II	\$ -
1811	\$ 25,000.00	5/7/21	Montrose	1	4	SBA V	\$ -
1812	\$ 25,000.00	5/7/21	Montrose	0	4	SBA V	\$ 10,000
1734	\$ 15,000.00	5/7/21	Gunnison	2	1	SBA IV	\$ -
1611	\$ 40,000.00	5/21/21	San Miguel	0	2	Rural BLF	\$ -
1514	\$ 22,000.00	5/21/21	San Miguel	0	2	SBA III	\$ -
1735	\$ 13,000.00	5/21/21	Montrose	0	1	SBA IV	\$ -
1813	\$ 25,000.00	5/25/21	Gunnison	0	2	SBA V	\$ -
Total	\$ 1,012,908			24	64		\$ 1,373,750

SBRC Board Report

July 22, 2021

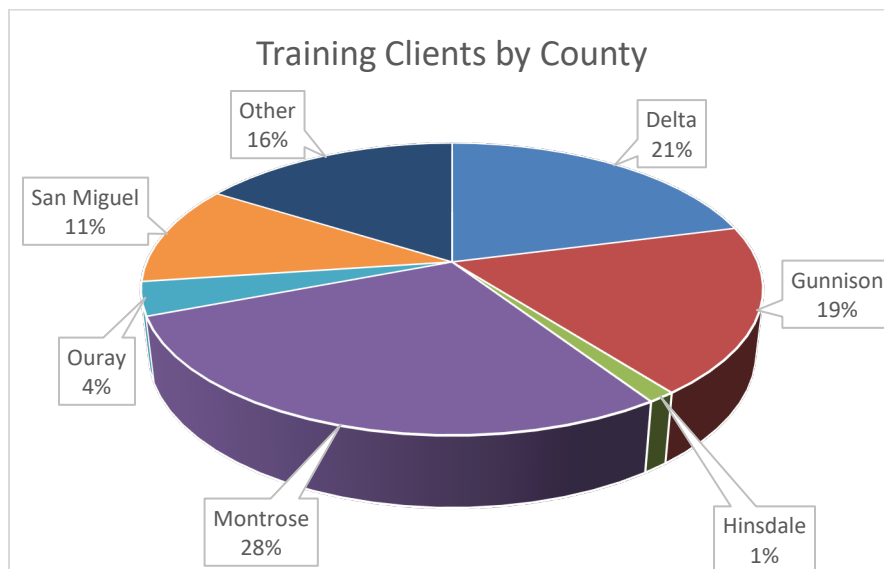
Monthly Consulting

June 2021	Clients	Sessions	Hours
	9	10	13



Monthly Trainings

June 2021	Attendees	Workshops	Hours
	101	8	10



Upcoming Workshops

Region 10 | West Central SBDC

- Finance Friday, Fri, 7/30
- Marketing Monday, 8/2
- Foodie Friday (Food Trucks), Fri, 8/6
- Wild Card Wednesday, Wed, 8/11
- Book Club: Clockwork, Wed, 8/18

Our five (5) recurring monthly programs provide businesses the opportunities to meet with other business owners in an open forum to discuss business successes and challenges around cash flow, taxes, marketing, and management. Each of these offerings is facilitated by successful business owners who understand and have experienced the ups and downs of running a business day-to-day.

Always, Anytime Online On-Demand

- NEW! Profitability Essentials, \$75
- Cash Flow Essentials, \$45
- Budgeting, Cash Flow, and Taxes for Child Care Providers, free

In Development

- On-demand funding series, in the process of recording with Northwest SBDC and Central Mountain SBDC
- Human Resources series

Activities

- Hotchkiss Merchant's meeting, 6/2
- Attended REDS meeting, 6/18

Year in Review

- Consulting: 182 clients, 329 sessions, 314 hours
- Trainings: 732 attendees, 57 trainings, 137 hours
- SBA CARES Act: assisted 1,120 clients, resulting in \$32,037,025 awarded

Community Development Update: July 2021

Recovery Projects:

- **DOLA/OEDIT Roadmap to Recovery TA:** The High Alpine project which includes **Hinsdale, Ouray and San Miguel Counties** (Along with San Juan and Dolores County) will begin Phase One Groundwork in August. **Gunnison County** was also awarded a Roadmap project.
- **REDI Grant Applications:** Submitted two applications and awaiting decisions.
 - Region 10 to establish a regional entrepreneurship program under Small Business Resource Center
 - Region 10 applied for funds on the behalf of the **West End** (including activities in **Norwood**).
- **Regional Data Project:** Ongoing.
- **Comprehensive Economic Development Strategy:** We are holding weekly lunch meetings to review and update strategies and actions for small business support, tourism/sustainable tourism, childcare/early childhood education, housing, infrastructure and workforce.

Community Projects

- **Delta County-** Continue to participate as an ex-officio member of the One Delta County Board of Directors. Attended Delta County Economic Update Breakfast.
- **Hotchkiss Targeted Brownfield Assessment:** Awaiting on their application decision from CDPHE
- **Hinsdale County** – continue participation in the “Coffee Talk” meetings
- **Olathe** – Continue to work with the Olathe Action Planning Team to work on projects to support local businesses.
- **Regional Food System Partnership** Participate in monthly partnership planning group
- **Housing and Workforce Training** – Met with Habitat for Humanity of the San Juans and Technical College of the Rockies about a potential partnership for TCR trade skills students (a new training program being developed) getting on the job training by working on Habitat homes.

Statewide Workgroups:

- Continue participation on statewide workgroups:
 - State’s Opportunity Zone Steering Committee,
 - DOLA Rural Adaptations Committee
 - Economic Development Council of Colorado Board of Directors, Event Planning Committee and Membership Committee.
- Met with staff from OEDIT Business Development Team to talk about business recruitment for the region.

Regional Workgroups/Boards/Meetings:

- Technical College of the Rockies Institutional Advisory Committee
- Western Workforce Development Board Meeting
- Joining the Outdoor Coalition Meeting

Enterprise Zone

- Working on new projects for those EZCP expiring at the end of the year for **The Historic Sherbino Theater, Haven House, Habitat for Humanity of the San Juans, and Ouray County Historical Society Capital Campaign**

Community Living Services (CLS) Director Report July 2021

Funding Our FY 2022 contracts are complete, we will have an opportunity to apply to the State Unit on Aging for a portion of the \$15 million SB290 for Senior Services, this money is to be spent on infrastructure and needs to be spent by December 2022.

Program updates

AAA-meals

- The Shepherds Hand Hot Meals Program is in week 3 serving 30 meals to homebound seniors in Montrose. We are limiting numbers until we can grow the volunteer force. This partnership is going very well.
- We are working with the Gunnison Senior Center to support volunteer meal drivers there.
- The Senior Community Meals Grab & Go meals are going well.

Ombudsman

No current outbreaks in any our nursing homes or assisted living facilities. Sandy and the 2 volunteers are busy with routine visits and Sandy manages cases and complaints.

Senior Companion

We currently have 15 active pairs. 1 of our new companions of from Delta County, Meg is busy recruiting in Delta County and we are still searching for a liaison in SM & West End.

RSVP

We currently have 27 volunteers, and most are volunteering on a regular basis. We will be onboarding the Sharing Ministries eligible volunteers next and hope to have Habitat of the San Juans on board by mid-August.

SHIP We have added a new SHIP volunteer who is in training. The counselors have begun to offer “Medicare & You “presentations and the focus this summer is outreach.



July 2021

By: Virgil Turner,

Regional Broadband Project Director

Broadband and Information Technology Report to the Board

Broadband

- R10 Broadband has been selected as the new brand name for our regional network. The internet domain of R10Broadband.net has been acquired.
- On June 17th the **Ouray County** Public Health Network was completed with a “Golden Splice” ceremony was held on the route in Ouray County. Stakeholders for the project were given an opportunity to complete the splicing of the final fibers on this project.
- We received notice from the Universal Service Administration Company the grant to Gunnison Valley Health for the **Gunnison to Crested Butte** and **Mt. Crested Butte** fiber project was denied. The decision has been appealed and we are awaiting further information. We are currently working with the contractor to firm up the cost estimate and exploring value engineering options in order to revisit the budget with stakeholders to determine a course of action.
- Region 10 Staff met with City of Grand Junction staff to discuss the availability of communications conduits within the city and how Region 10 may be able to assist with future broadband projects.
- Region 10 Staff have had two meetings with Mesa County Commissioner Davis and staff to discuss options for broadband in their county. The Region 10 fiber network will soon extend along I-70 on its way to Glenwood Springs and may be able to aid communities along this route.
- We have ordered the necessary equipment to offer routing on the R10 Broadband network. Formerly we relied on others for this service. This will position our network to provide customers with a broader range of services and greatly increases the redundancy.
- The Town of Collbran and the Plateau Valley area of Mesa County has suffered from very poor access to broadband. Region 10 staff have assisted them in their efforts to improve services there. In June we learned they were awarded a DOLA Broadband Grant to begin an engineering study to extend a middle-mile network from the R10 Broadband network at De Beque to Collbran, Mesa and Molina.

Information Technology Report

- Staff continue efforts to fully adopt Dashlane password manager. Region 10 overall organization password health score 79.8%. Up from 78.8% last month.
- KnowBe4 cybersecurity organization risk score is currently 23.9%. Users undergo regular testing and training to help them properly respond to cybersecurity threats.



TRANSPORTATION NEWSLETTER

DATE: JULY 2021

Vince Rogalski, Chairman

Gunnison Valley TPR

vrogal@montrose.net

DATE: July 14, 2021

TO: Transportation Commission

FROM: Rebecca White, Director, Division of Transportation Development

Kay Kelly, Chief, Office of Innovative Mobility

Marissa Gaughan, Manager, Multimodal Planning Branch

SUBJECT: SB 267 / SB 260 Funding Allocation Year 3B Project Options

Purpose

The purpose of this memorandum is to brief the Transportation Commission on available funding for the first tranche of SB 260 funds plus remaining premium from SB 267, present project proposals for this available funding and what the projects would accomplish for the state, provide an update on the regional equity, and discuss next steps.

Action

Approve project recommendations for Year 3B funding.

Background

Earlier this year, TC approved highway and transit projects for Year 3 SB 267 funding. The Year 3 SB 267 project list was based on an assumed ~\$500M for Highway and ~\$50M for

Transit

projects. 51 projects were selected for funding (18 highway, 20, transit, and 13 rural paving projects). It also included ~\$28M for project preconstruction so CDOT could deliver the SB 267 Year 4 project commitments quickly once Year 4 funding becomes available, plus stand ready

to move forward with projects in Years 5-10.

The final SB 267 Year 3 amount resulted in higher than anticipated premium. Additionally, SB 260 has been signed into law creating a sustainable source of transportation funding with immediate FY22 stimulus dollars.

Details

The Year “3B” Allocation includes:

- \$170,000,000 in SB 260 funds
- \$53,831,368 in additional highway SB 267 premiums
- \$14,535,000 in additional transit SB 267 premiums

This represents a total of ~\$238 million to allocate to projects statewide. At the July meeting, CDOT staff will present project proposals for these funds and what the projects would accomplish for the state. The proposals remain consistent with the 10-Year Plan strategic pipeline of projects and regional equity targets.

Next Steps

The near-completion of the first 4-years of the 10-Year Plan triggers the discussion on how best to complete the next 4-years of the 10-Year Plan. There will be more to come on this topic at future meetings.

In August, staff would like to discuss the Multimodal Transportation & Mitigation Options Fund (MMOF) changes and considerations associated with SB 260.

Timeline

July

- Statewide Transportation Advisory Committee Year 3B Discussion /Action
- Transit and Rail Advisory Committee Year 3B Discussion /Action
- Transportation Commission Year 3B Discussion / Action

August

- Briefing on MMOF
- Begin planning discussions for funding and prioritization of projects for the next 4-years of the 10-Year Plan.

Proposed Resolution #7

Instructing the Colorado Department of Transportation to dedicate the additional \$238 million in revenue received through Senate Bill 21-260 and the premium from the third tranche of Senate Bill 17-267 towards the project list enclosed.

Approved by the Transportation Commission on July 15, 2021

WHEREAS, Colorado Senate Bill 21-260 generates \$3,482 million in state transportation funding between FY22 and FY32, \$2,488 of which is dedicated to the State Highway Fund providing the Colorado Transportation Commission the authority to designate and select projects for this purpose; and

WHEREAS, Colorado Department of Transportation has identified \$170,000,000 of the Senate Bill 21-260 funds to be available for allocation in FY 22; and

WHEREAS, Colorado Senate Bill 17-267 generates an estimated \$1.88 billion for transportation projects through lease purchase agreements in fiscal year (FY) 2019 through FY 2022 and provides the Colorado Transportation Commission the authority to designate and select projects for this purpose; and

WHEREAS, earlier this year, Transportation Commission approved highway and transit projects for FY 22 based on what was anticipated from the third tranche of Senate Bill 17-267 with the understanding that additional action may be needed depending on the actual funding generated through the issuance of the certificates of participation related to the lease purchase agreements; and

WHEREAS, in addition to the funds generated by SB 21-260, the final amount that was generated for year 3 of Senate Bill 17-267 was higher than anticipated with an additional \$53,831,368 in funds for highway projects, and an additional \$14,535,000 for transit projects; and

WHEREAS, the Colorado Transportation Commission provided direction for the selection of additional projects from the 10 Year Pipeline of Projects to be funded in the event that the final SB17-267 amounts resulted in higher premium and/or additional funding became available; and

WHEREAS, the Colorado Department of Transportation (CDOT) staff evaluated and analyzed potential projects with a goal of achieving regional equity; and

WHEREAS, the Colorado Transportation Commission has identified an additional \$238 million in priority transportation projects for funding in FY 2022 via the

mentioned sources at the direction of the Colorado Transportation Commission; and

NOW THEREFORE BE IT RESOLVED, the Colorado Transportation Commission approves the following list of transportation projects in Fiscal Year 2022 in accordance with stipulations provided by law:

Region 1

- I-70 Bustang Pegasus/Floyd Hill Mitigation – \$2,000,000
- Eisenhower-Johnson Memorial Tunnels Repairs and Maintenance - \$50,000,000
- I-70 Noise Wall Maintenance Phase 3-6- \$20,000,000
- I-25 and SH 7 Interchange Mobility Hub- \$12,500,00
- Valley Highway Phases 3 & 4 (Burnham Yard)- \$1,630,000
- Safer Main Streets: Urban Arterials Study and Implementation of Pilot Projects- \$2,500,000
- Bustang Fleet Purchases - \$625,000

Region 2

- I-25 Paving and Mobility- Fillmore to Garden of the Gods Colorado Springs- \$40,000,000
- South Central Storage and Maintenance Facility- \$700,000
- SH21 and Airport Road DDI Interchange Construction Design - \$4,000,000
- Colorado Springs Downtown Transit Center- \$1,000,000
- Pueblo Transit Downtown Transit Center Phase II Improvements- \$1,000,000
- Bustang Fleet Purchases- \$1,250,000

Region 3

- SH 13 GarCo RioBlanco Hill- \$29,000,000
- I-70B Multimodal Improvements- \$8,641,260

Region 4

- Sterling East Part 2 Slabs and Diamond Grind Both Directions- \$8,250,000
- I-76 East of Sterling Rural Paving- \$8,046,507
- Firestone-Longmont –Phase 2- \$13,000,000
- SH 7 Corridor Improvements- 95th/ SH 7 & Multimodal Preconstruction- \$13,438,913
- Bustang Fleet Purchases - \$625,000
- Northern Colorado Bustang Maintenance Facility- \$300,000

Region 5

- US 160 MP 0-8 Aztec Creek Resurfacing- \$2,000,000
 - US 160 Pagosa Reconstruction and Multimodal Improvements- \$13,500,000
 - US 160 Trinchera Ranch Safety and Wildlife Mitigation- \$3,419,000
 - US 24 Buena Vista Park-n-Ride and Intermodal Facility- \$440,000
-

Herman Stockinger, Secretary Date
Transportation Commission of Colorado Proposed Resolution # 8
Commence Permanent Rulemaking and Delegate Authority to an Administrative Hearin

Approved July 15, 2021

Federal Legislative Report – Herman Stockinger, CDOT Deputy Executive Director

- On July 1 the House passed the Invest Act, which is the FAST Act reauthorization that must be passed by September 30.
- The Invest Act currently includes \$579 Billion in funding, which is four times the amount in the Recovery Act. Anticipated in that is about \$110 Billion for Roads, Bridges and Major Projects, that will fund the replacement of ten of the most economically significant bridges in the US, which are most likely in the eastern US. We do not know yet how much that will leave to formula grants to the states. It also includes \$48 Billion for transit, the largest amount in history, and \$66 Billion for passenger and freight rail.
- CDOT believes that the Act will be successful, but not likely to be fully hashed out until September. At this point there are too many unknowns to predict how much funding might come to Colorado.

Transportation TPR Meeting
NEXT MEETING NOTICE TPR meeting September 30, 2021
Region 10 at 10am to Noon