



1. **CALL TO ORDER and INTRODUCTIONS**–Meeting was called to order at 12:03 pm.
 - a. **Staff:** Michelle Haynes (R10 Director), Trish Thibodo (Community Development), Eva Veitch (Community Living Services), Nancy Murphy (Small Business Development), Corey Bryndal (Broadband Director), Courtney Tribble (Program & Office Coordinator), Aris Freeborn (Executive & Finance Assistant)
 - b. **Board Members:** Dave Frank (City of Montrose, Vice Chair), Vince Rogalski (GVTPR & STAC), Linda Riba (Montrose County), Greg Hart (Town of Cedaredge), Mary Bachran (Town of Paonia), Michelle Nauer (Ouray County), Dave Roberts (Town of Lake City), Mike Bordogna (San Miguel County), Kris Holstrom (San Miguel County), John Clark (Town of Ridgway, Chair)
 - c. **Guests:** Jeff Moffat (Triple Point Strategic Consulting)
2. **APPROVAL OF AGENDA ITEMS**
Motion to approve agenda: M/S Dave Frank/Dave Roberts: as accepted. None opposed. Motion passed unanimously.
3. **APPROVAL OF MINUTES for July 2023, Board Meeting**
Motion to approve: M/S: Dave Frank/John Clark as accepted with addition. None opposed. Motion passed unanimously.
4. **Presentation | Region 10 Economic Impact Report by Jeff Moffat of Triple Point Consulting:**
 - a. How should we think about the impact of Budget Spending and Program Benefits. Looked at budgets and financials from the last couple of years.
 - b. Model design for budget spending:
 - i. Put it into a pro forma format for each of the 8 program areas used for the study.
 - ii. Set up to do future forecasting, some programs have unique line items; there are some items of standardization.
 - c. Model design for Program Benefits
 - i. In some case like Transportation and EZ we have incremental numbers.
 - ii. Some programs are measured by jobs
 - iii. GDP for Region 10 is around \$5 billion—even small impacts have a large reach.
 - d. Transportation Fund
 - i. Only evaluating the recent MMOF funding not the whole transportation fund WE are only taking 50% assumption that is an impact from Region 10 as some of that would have happened regardless of Region 10 existing but facilitated by the organization.
 - e. Business Loan Fund:
 - i. Taking credit for all the jobs created but only half of the jobs retained as we are figuring that some of the businesses would have figured out how to retain employees.
 - ii. Shares some credit with SBRC without double counting if serving same businesses.
 - iii. We have made every effort to be conservative with averages and assumptions.
 - f. IMPLAN – Impact Planning Analysis
 - i. USFS used it to study rural development. Based on government data,
 - ii. We put in the direct effect (wages, production, policy), then you have indirect effects, and induced effects.
 - iii. Taxes impact-IMPLAN for each industry and each county has a production function. Some industries are labor intensive, and others are raw material intensive and so that data is in the IMPLAN Model.
 - iv. Industry Data:
 1. 20 industries for region 10 showing how many employees there are and how much they are paid.
 - g. Impact results:
 - i. Transportation Impact: Green shows what we put into the model and then IMPLAN model, the \$314,000 that we directly put into the economy turns into a total of \$484,000 after indirect and induces output.
 - ii. Business Loan Impact: The total economic impact is \$22 million and 93 Jobs
 - iii. Broadband Impact: This is the largest in terms of economic impact, there are a lot of different ways to quantify broadband, miles, connections, speed. If you put in \$31,975,000 it amounts to \$53,597,000 and 257 jobs. We used an impact of .75%

- iv. AAA Impact-With a direct input of \$5,711,000 it amounted to \$9,501,000 that amounted to 97 jobs
- v. SBRC Impact: \$18,541,000 to amount to \$25 million and 137 jobs
- vi. RISE Impact: In the 3-5 years looking ahead it will have about the same impact the BLF and SBRC have. An input of \$17,090,000 of direct impact to \$23,922,000 and 133 jobs
- vii. Community Development Impact: This was one of the harder programs to determine impact and we took a blended approach to it.
- viii. Enterprise Zones Impact: We didn't take credit for all of it knowing that some of the contributions would have been made regardless of the program benefit or not.
- h. Total Region 10 Impact:
 - i. Direct impact of \$104,688,000 resulting in a total impact after indirect and induced impacts of \$158,313,000 and 855 jobs.
 - ii. Tax return impact is also shown.
- i. Jeff Moffat departed at 12:44pm

5. Action Items:

- a. EZ Contribution Projects (Community Development Report) – Trish Thibodo
 - i. West End Economic Development – EDO
 - ii. Delta Egyptian Theater – Capital Campaign & Visitor Attraction
 - iii. Montrose Economic Development Corporation – EDO
 - iv. Solar Energy International – Job Training

Motion to approve WEEDC, MEDC, Delta Egyptian Theater, and SEI for Enterprise Zone Contribution Projects: M/S: Kris Holstrom/Dave Roberts as accepted with addition. None opposed. Motion passed unanimously.

6. Reports:

- a. **Executive Director/Financial Report** – Presented by Michelle Haynes
 - i. Financial Report – FYE 6/30/223 DRAFT
 - 1. Balance sheet, \$700,000 remodel that increased the asset value for Cascade building.
 - 2. Olathe Center is a large addition to the balance sheet assets in Leasehold Improvements.
 - 3. There are a couple of months of AAA accruals in there are we do not get reimbursed quickly on those, so Receivables and AP are higher than typical for interim months.
 - 4. On Grants and contracts revenues:
 - a. Eva did get a grant for \$1.4 million to invest in the housing project and we will get to host 15 seniors in that housing for the next 20 years.
 - b. SBDC we have the budget and the income in two places. Our in-kind donation is the building in Olathe and that gets included in expenses and rent.
 - 5. Quick summary of revenues by project. We are working on our cash flow analysis. Our cash balance did decrease quite a bit last year with the building construction– we did not access the a line of credit for that, but may to offset construction costs if needed.
 - 6. Audit is upcoming, scheduled for October.
 - ii. ED Report
 - 1. We are posting positions for BLF and Broadband Network Coordinator, and RSVP Program Coordinator, Entrepreneur Program Manager
 - 2. Open Records Training and Sunshine Law – August 30 from 12:30-1:30 you are welcome to attend if you would like.
 - 3. Change of Date for Nov/Dec Meeting: board members selected December 7, 2023 12-3pm
 - iii. Meeting with NWCCOG (Region 12) and Region 9 to determine what are the next steps for Broadband
- b. **Small Business Resource Center** –Nancy Murphy
 - i. Olathe Center Happenings: recently held a Hometown event in support of West Slope Start Up Week and we had about 40 people to show up. 3 businesses spoke, San Juan Brews, Storm King & La Naou DuBois
 - ii. James attended start up week, made a lot of connections there and look forward to building the entrepreneurial ecosystem.
 - iii. USDA Road Trip showed up at the cultivator and we gave them a tour. The State Director attended and this is his 3rd time visiting the center. He thinks it's a great example of the work that USDA wants to be doing.
 - iv. We have 4 kitchen clients and we have 4 more applications in waiting.
- c. **Business Loan Fund** – Michelle Haynes
 - i. We are meeting with a contractor to talk about additional support with the absence of a director.
 - ii. We were approved for a CDBG grant contract back in December and we still have not received that contract and we have two loans waiting on that, one for \$250,000 in Olathe and \$400,000 here in

Montrose. They have not been able to serve clients during the wildfire season because they are waiting on this loan.

d. **Community Development** – Trish Thibodo

- i. Summer intern, Gavin Lindsey, departed to go back off to college. One of the biggest impacts was when we did the grants navigator program he went to those.
- ii. Applied to CHAFA for their direct affect awards and received a \$25,000 grant and that will be helping out in Olathe.
- iii. Funding for RTAP for the High Alpine Region Infrastructure Study has the application open.
- iv. We are looking at receiving some additional funding for grants navigator program that allows us to look at programs that are not federal.
- v. We are going to be hosting some specialized technical assistance on Prop 123 and so please reach out to us to get on the schedule for that.

e. **Community Living Services** –Eva Veitch

- i. Our RSVP program did have a compliance monitoring audit and we do have some issues that we are working on with a corrective action plan that will be ready on September 17th. We are on our 4th portfolio manager in 3 years. It is a challenging grant, but we have had Joe Walker,
- ii. We have broken ground on the supportive housing project.

f. **Broadband** – Michelle for Corey Bryndal

- i. Expansion project is making progress towards a fiber lease finished with CDOT for the portion between Glenwood and GJ and we are working with ZAYO on the GJ to Denver backbone line.
- ii. Routing equipment did arrive, working on getting the resource to get those programed.
- iii. Working through pricing model and business model with a consultant to help us offer services consistently and develop a financially sustainable program.
- iv. With Front Range Giga-pop (FRGP/Bison) we are working on a NSA grant that will help us to reach the universities on the western slope.
- v. Corey is working to develop a Crested Butte to Mt Crested Butte project.
- vi. Advertising for the new position for additional staffing support.
- vii. Region 9 requests a letter for us to support the requirement for a line of credit for NTIA applications, which is a challenge for smaller organizations.

g. **Gunnison Valley Transportation Region Committee** – Vince Rogalski

- i. Little Blue: they will be opening a bit more in the evening next week.
- ii. The Efficiency and Accountability Committee is beginning to meet again. I will be attending that.
- iii. The Transportation Commission usually has a 2-day meeting followed by the EA Committee. But the TC is only meeting for a half day because the new Commissioners have not been appointed by the governor yet.
- iv. House Bill 1101: TPR (Transportation Planning Regions) Boundary areas, included what the next step is in the report. A lot of it has to do with IGAs and documents associated with the TPRs.
- v. When you start to do a long-range plan it takes about 1-2 years to complete. We are currently on the 2045 plan and we are moving onto the 2050 plan. We must look that the RPP that looks at the budget and formula for the funding for the state. This formula was changed. 50% population, 25% Truck VMT and Lane Miles. Entrance ramps and frontage roads are not included in lane miles.
- vi. Next STAC meeting is Sept 7 they meet the first Thursday of the month.

Motion to approve Reports as presented: M/S: Dave Frank/Dave Roberts as accepted. None opposed. Motion passed unanimously.

7. **Next Meetings:**

- a. **AAA Regional Advisory Committee:** September 7, 2023 10am
- b. **Executive Committee Meeting:** September 28, 2023 Noon-2:30p.m.
- c. **Executive Committee Meeting:** October 26, 2023 Noon-2:30pm
- d. **GVTPR:** Proposed November 9, 2023 10am-12 noon
- e. **BLF Committee Meeting**
- f. **Board of Directors meeting: Proposed: December 7, 2023 Noon-3pm**

8. **Roundtable:**

- a. **Dave Roberts:** Good summer with the tourists and Visionary is getting fiber put in. Town Clerk moved to work for CDOT and so we are hiring a new Town Clerk. We had a lot of businesses change hands with some young owners. 7-8 restaurants and 4-5 bars. September 16th is the Wine & Food Festival.
- b. **Mary Bachran:** We have a new Town Administrator that comes from Florida and will be here in the third week in September. Moving forward on a CDOT grant for an intersection reconstruction. RE-doing water and sewer system.
- c. **Dave Frank:** Montrose hosted the Opioid and Abatement Conference, and we hosted about 200 people from all across the state. We have \$724 million in settlement money to disperse throughout the state. That money will go towards a list of items in an MOU, treatment, facilities, interdiction, treatment programs, medical assistance, medical assistance in jails. Everyone has an option to be involved in how that money is being spent.

9. **Meeting adjourned at 1:41 p.m.**

- a. **Motion to adjourn:** None opposed.

APPROVED 9-28-2023