



1. **CALL TO ORDER and INTRODUCTIONS**–Meeting was called to order at 12:02 pm.
 - a. **Staff:** Michelle Haynes (R10 Director), Nancy Murphy (Small Business Development), Corey Bryndal (Broadband Director), Brian Bowler (AAA Director), Courtney Tribble
 - b. **In-Person Board Members:** Mayor Dave Frank (City of Montrose), Mayor Michael Underwood (City of Ouray), Commissioner Mike Lane (Delta County), Commissioner Craig Fuller (Delta County), Commissioner Sue Hansen (Montrose County), Commissioner Michelle Nauer (Ouray County), Alida Soileau (Montrose County Private Appointee), Vince Rogalski (Gunnison County Private Appointee)
 - c. **Remote Board Members:** Mike Bordogna (San Miguel County Manager), Councilmember Marya Stark (Town of Telluride), Mayor Dave Roberts (Town of Lake City), Mayor Pro Tem Marisela Ballesteros (City of Gunnison), Steve Metheny (CMU), Kami Collins (OEDIT ROO), Mayor Greg Hart (Town of Cedaredge), Commissioner Lance Waring (San Miguel County), Greg Levine (Hinsdale County, 12:18p)
 - d. **Guests:** Pete Blair (Blair & Associates)

2. **APPROVAL OF MINUTES for January 2026, Executive Committee Meeting**

- a. Nathan Perry, correct spelling
- b. Brick and mortar instead of “motor”

ACTION ITEM: Motion to approve Minutes with corrections: M/S: Michelle Nauer/Sue Hansen, as accepted. None opposed. Motion passed unanimously.

3. **NEW BUSINESS**

a. **FY2025 Audit Presentation | Pete Blair, CPA**

1. Auditor’s Opinion is clean; there was a single audit of the Micro-loan program. Reports were sent to the federal clearing house and they have been accepted.
- ii. There is not a large difference between Region 10’s financial position between FY2024 to FY2025 (pg4)
 1. Increase the net position by about \$163,000 (pg. 7)
 2. Net increase of cash in about \$870,000 (pg. 8)
- iii. SBA Loan Fund Program
 1. On the SBA loans we are required to set aside 15% of the amount received. In compliance and exceed the required amount by \$163,000. (pg. 12)
 2. At the end of 2025 Region 10 had \$2.2 million in cash and about \$500,000 is covered by FDIC
 3. The majority of long term debt is the Small Business Administration Loans (pg. 14), which vary in interest income from 2.25% to 9.25% (pg15)
- iv. Region 10 manages about \$3.3 million in federal awards (pg19)
- v. The de minimus rate will change from 10% to 15% along with the changes in Uniform Guidance (pg20)
- vi. Updated rules for requirement of a single audit if the organization manages \$1 million in funding (previously \$750,000).
- vii. No findings on the financial audit or Uniform Guidance
- viii. Chair Dave Frank noted that the audit had been approved by an email vote and that we do not need to re-vote.
- ix. Michelle followed up:
 1. Note in the MDA is that a significant portion of our cash is related to our loan fund. Accounting for about \$1.7 million. We are discussing whether that should be showed as obligated and if we can show it as already allocated by the Board of Directors. If we want to use that cash for anything other than the loan fund, we will always bring it to the Board.
 2. We have about \$700,000-\$800,000 in the revolved loan fund account.

- a. Receive TA Grant from the SBA for participating in the SBA Micro-Lending program and that number is dependent on the number and amount of loans; the grant for this year is about \$220,000.

b. Presentation of 2025 Community Services | Michelle Haynes

- i. Additional information on how the funds are dispersed throughout your area.
- ii. Grants are about 83% of our funding and that's higher than years past.
- iii. Membership dues are 3% of funds; this is significant because they are the funds we use to provide as match to many of our grant programs.
- iv. Admin services are at 7%, which is lower than expectation for operations of a non-profit.
- v. In the BLF charts, 2020 was a year when there were a large number of loans, COVID, and many of those loans were paid off this year. We currently have 80 active loans, and we would like our target to be around 100.
- vi. SBDC numbers are lower this year, and that is due to the SBDC going through a conversion of their online platform for trainings.
 1. We are not able to track all of our consulting through the SBDC system and are considering other means to more accurately track all consulting (including other technical assistance programs).
- vii. Area Agency on Aging
 1. We are providing additional services outside the units in the State accounting system and are considering means of better tracking of all services.
 2. The RSVP (Retired Senior Volunteer Program) currently does not have designated funding for Ouray & San Miguel Counties (although we do provide services in the counties); we are applying for funding for these areas again this year. RSVP provided 34,000 hours of volunteer services. Having these volunteers fill a gap with those services that we have not been able to provide because of funding cuts.
 3. The organization was awarded a new Benefits Enrollment Center grant for \$200,000 over 30 months to help people navigate Medicare, SNAP, etc., which will provide additional support to Medicare beneficiaries beyond the current SHIP (State Health Insurance Program) Medicare counseling services.

c. Executive Committee Election | Michelle Haynes

- i. We have an open position on the Executive Committee and would like to consider nominations to fill the position formerly filled by Jim Gelwicks.

ACTION ITEM: Marisela Ballesteros with the City of Gunnison, has nominated herself to fill the seat. The nomination was accepted by acclamation.

d. Enterprise Zone Approval | Courtney Tribble

- i. Grand Mesa Pickleball Foundation for a Capital Campaign, Community Facility for Multi-Sport Recreation facilities. While Pickleball is in their name they are embarking on a larger fundraising campaign to upgrade recreation facilities in Cedaredge, the conversion of the Town Park tennis courts to basketball courts, new pickleball/tennis courts, upgrades to the skate park, and trail upgrades throughout the area.

ACTION ITEM: Motion to approve GMP's EZCP application: M/S: Sue Hansen/Craig Fuller, as accepted. None opposed. Motion passed unanimously.

e. Approval of Board/Executive Committee Meeting Scheduled | Michelle Haynes

- i. We are reducing the number of meetings that we will have throughout the year to every other month on the second Tuesday at 12:30pm.
- ii. Michelle explained the proposed schedule that was included in the Agenda & Packet

ACTION ITEM: Motion to approve new meeting schedule: M/S: Michelle Nauer/Mike Lane, as accepted. None opposed. Motion passed unanimously.

4. **REPORTS:**

a. **ED/Financial Reports | Michelle Haynes**

i. Financial Report - 12/31/2025

1. Federal Appropriations for the SBDC are currently on hold for Colorado and 2 other states, Minnesota and Illinois. Nancy will send out some talking points for the board members to send out letters to the JBC.
2. Funding challenges with the MMOF (Co Dept of Transportation Multi Modal Options Funds) funding: the state has pulled funds from this account to balance the state budget. This will impact on the allocations made by the TPR (Transportation Planning Region) committee made in 2024 to projects in the region. One issue with the allocations of funds is that the time between the funding award and the spending of the funding can be significant so it may appear as though it is not being spent as allocated. We did send out the notification from CDOT out to the GVTPR, who has responded with letters to the state legislature sharing the impact of the program funds.
3. Financial Statements: these are from December and are the mid-year look for FY. Other than a few items related to Broadband revenues and expenses, and equipment expenses at the Cultivator, most programs are on track with the expected budget.

ii. Community Development

1. We are starting the meetings for the update of Region 10's Comprehensive Economic Development Strategy (CEDS). Include in the packet is a list of committee members that we are considering, based on previous participation. Please provide any feedback as to who to add to provide representation for your community. The first meeting is Friday, March 27th.

a. Dave Frank requested to add Anthony Russo (City of Montrose)

b. **Small Business Resource Center | Nancy Murphy**

i. SBDC/Business Cultivator

1. We currently have 6 folks operating out of the kitchen and that number typically will increase as the Food Trucks start to operate for the warmer months.
2. There are also 6 non-food businesses that have utilized the Business Cultivator.
3. Numbers for the SBDC are down and we are not sure if that is a reflective number with the Salesforce conversion that the state went through. This conversion halted training for a while and now we are back to providing regular trainings.

ii. Business Loan Fund (BLF)

1. Town of Telluride business stabilization fund of \$400,000 for businesses to weather the lack of snow as well as the strike. 48 applications were received and the BLF created a rubric to evaluate those applications and make recommendations to the Town of Telluride.
2. The BLF Committee approved a set aside for a pilot program for ITIN (Taxpayer Identification Number) funds. The program provides loans up to \$20,000 for businesses from the BLF revolved funds, in response to requests from businesses with varying citizenship status. The program for businesses operating with an ITIN, as we cannot use SBA funds for loans to businesses without 100% of owners being US citizens. Most of the businesses have been in our area for a long time and who are paying taxes (a requirement of the BLF ITIN program as well).

c. **Area Agency on Aging | Brian Bowler**

- i. The Benefits Enrollment Grant: will help us with some of our core objectives. Most of our current funding comes from the Older Americans Act and that helps to provide the Core Services. This will help us reach more people who are in need of the benefits. We can help with Medicare, Medicaid and SNAP benefits as well. It diversifies our funding sources for our programs.
- ii. We are working to reduce our waitlists to zero over the coming months to serve more of the targeted population for key programs, including Caregiver and In-home services.
- iii. The state increased the training for the volunteer Ombudsman Program; they are required to attend trainings twice a week and they are now required to go to Denver for additional training.

This has put a strain on the Ombuds that volunteer for the program and some of them have stepped down from the program.

d. **Broadband | Corey Bryndal**

- i. Region 10 is a middle mile project only and we serve to connect communities and their anchor institutions. We have geographically high costs for network to be deployed in the region and expansion area.
- ii. Expansion project means that the network can access services in Denver, Salt Lake City and then Region 9 (south of Region 10).
- iii. We activated new Carrier Neutral Locations (facilities that house equipment that individual Internet Service Providers can lease out to then provide services directly to businesses and residences).

ACTION ITEM: Motion to approve Reports; M/S: Michelle Nauer/Vince Rogalski , as accepted. None opposed. Motion passed unanimously.

5. **ROUNDTABLE**

a. DELTA COUNTY – Mike Lane

- i. The county is making some tough decisions about Wedding Venues and Events Centers as we have about 7-8 that are looking to open. They tend to require a lot of services, water, sewer, and access to the properties.

b. Town of Cedaredge – Greg Hart

- i. Thanks to the BOD for the Grand Mesa Pickleball Foundation EZ application for the Recreation Projects, they are doing great work. We have an IGA with the school district for them to donate a 2-acre plot. Submitted in January a GOCO (Greater Outdoors Colorado) funding, but were denied and we will resubmit a third time in their next round of funding.
- ii. Deer Trail Bridge is finishing up that goes over Surface Creek and we are just waiting on decking and asphalt which will be this spring as the weather warms up.
- iii. Concerned about water coming up this summer and looking at our drought restrictions.
- iv. Looking at Highway 65, the traffic load and the crashes that have happened over the years.
- v. One trustee opening for the election in April.

c. MONTROSE COUNTY – Sue Hansen

- i. The GVTPR (Gunnison Valley Transportation Planning Region) is an important committee and there are projects that are on the chopping block for communities that are really important.
- ii. Close to the final stages of hiring the County Manager.
- iii. Looking for volunteers for the upcoming county fair.

d. City of Montrose – Dave Frank

- i. A number of projects are happening. Just hosted the State of the City address this past Monday and about 400 people attended. Each the department heads and departments have a table set up so that community members can go see what is happening in the City.
- ii. Public Works building is being constructed and so far on budget.
- iii. Round-a-bout at Rio Grande and Oak Grove is under development. There will be about 35 days of closure on the final phase of that construction.

e. OURAY COUNTY – Michelle Nauer

- i. The new County Manager is on board, Antonio Mendez, and he has hit the ground running.
- ii. Corbet Creek construction contracts have been signed to reduce ongoing floods. It will have a new concrete culvert to be able to clear it out when it floods. It should be finished by November this year. It is the secondary route out of the City of Ouray if US 550 ends up closing.
- iii. The 4H Event Center and the Fairgrounds which has been closed as of recently and will be re-opening soon. The County struggles to make the finances work for that building that was built and gifted to the county 20 years ago.

f. CMU Montrose –Steve Metheney

- i. We are working in collaboration with TCR, and Western to bring higher education courses to the high schools in Montrose, Delta, Ouray and Gunnison County school districts.
- ii. We have 8 high school students in Nucla/Naturita area that are taking part in a CNA program online that allows them to not have to leave their community for the classes.

- g. Montrose County Appointee: Alida Soileau – Introducing as a new member. Currently a solo practitioner attorney doing primarily Criminal Defense and interested in community involvement.
- h. Gunnison County Appointee: Vince Rogalski – has been on the board since 1980. Gunnison County is trying to get coordinated with CDOT on 3 roundabouts on Highway 135. Whetstone Development for 256 units of affordable housing is underway. They were shut down for a few months this winter because of lack of water for firefighting and to get the project back up and running they installed a system to pull water from the creek behind it if needed.

6. ADJOURNMENT

- a. The meeting was adjourned at 2:06 p.m.

Approved by the Board of Directors on the 16th day of April 2026

APPROVED 4/16/26